綠科科技
Greentech

GREENTECH TECHNOLOGY INTERNATIONAL LIMITED
綠科科技國際有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00195)

Memorandum of Understanding with Shenzhen Maker Institute, CAS Co., Ltd and GreenTech Cloud City Technology Development Co., Ltd

The board (the "**Board**") of directors (the "**Directors**") of Greentech Technology International Limited (the "**Company**") is pleased to announce that on 14 November 2018, Greentech Technology International Development Limited, the Company's wholly-owned subsidiary ("**Greentech Intl Development**"), entered into a non-legally binding memorandum of understanding (the "**MOU**") with Shenzhen Maker Institute, CAS Co., Ltd (深圳中科創客學院有限公司) ("**Maker Institute**") and GreenTech Cloud City Technology Development Co., Ltd (綠科雲城科技發展有限公司) ("**Greentech WC Technology**").

Maker Institute was jointly established by Shenzhen Institutes of Advanced Technology, Chinese Academy of Sciences and Shenzhen Capital Group Co., Ltd in Shenzhen in 2014. Committed to the construction of a full-ecological environment for innovation and entrepreneurship, Maker Institute is an institute for identifying and cultivating innovative talents, a platform for the transfer and commercialisation of scientific research achievements, an innovative entrepreneurship base for young talents, and also a gathering and cultivation center for emerging industries.

Greentech WC Technology is a sharing and co-creation service operator under the Greentech Investment Group for the new smart city construction and operation services. It aims at taking the Internet-of-Things technology and its applications as the core, while leveraging its capital to integrate advanced technologies such as big data, artificial intelligence, VR/AR and blockchain in the same physical space of the city to create an urban co-creation center, supporting and nurturing the city's future leading enterprises in the segmented industries and enhancing competitiveness in the city. 40% of the equity interest of Greentech WC Technology is held by 北京東方綠科投資管理有限公司 (Beijing Oriental Green-Tech Investment Management Co., Ltd.) which holds 50%

equity interest in 北京賽伯樂綠科投資管理有限公司 (Beijing Cybernaut Green-Tech Investment Management Co., Ltd.). Beijing Cybernaut Green-Tech Investment Management Co., Ltd. indirectly holds 50% equity interest in Cybernaut Greentech Investment Holding (HK) Limited (a substantial shareholder of the Company).

The term of the MOU is twenty years subject to the right of early termination by any of the parties to the MOU. The MOU set out the intention of the parties to cooperate in the following aspects:-

1. Cooperation regarding the implementation of co-creation centres

Both Greentech Intl Development and Maker Institute will use their own resources to jointly assist Greentech WC Technology regarding the implementation of co-creation centers across China.

2. Cooperation regarding the implementation of co-creation space/incubators

Both Greentech Intl Development and Greentech WC Technology will use their own resources to jointly assist Maker Institute regarding the implementation and operation of co-creation space/incubators.

3. Cooperation regarding project incubation

All three parties will jointly screen and select projects while Greentech Intl Development will provide support in terms of consultation, incubation, investment for the selected projects.

4. Cooperation regarding training for innovative entrepreneurship

Each party will coordinate resources from the Chinese Academy of Sciences, universities and businesses and will work with each other to develop training courses and set up training bases for innovative entrepreneurship and to jointly promote, operate and implement the same.

5. Cooperation regarding capital

Greentech WC Technology will allocate its own capital or the funds under Greentech Investment Group to invest in the equity interests in Maker Institute as and when appropriate, in order to facilitate in-depth integration and development of the business.

The Board considers that through the cooperation contemplated under the MOU, all the contract parties can establish a long term cooperation relationship, and benefit from sharing their resources and services to select and develop the potential projects in People’s Republic of China.

The above cooperation contemplated under the MOU is subject to the entering into of definitive and legally binding agreement. There is no assurance that such projects will materialise.

By the order of the Board
Greentech Technology International Limited
Li Dong
Chairman

Hong Kong, 14 November 2018

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Mr. LI Dong, Mr. NIE Dong, Mr. CHEUNG Wai Kuen, Mr. WANG Chuanhu and Ms. XIE Yue; one non-executive director, namely Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P and four independent non-executive directors, namely, Mr. CHI Chi Hung, Kenneth, Mr. ZENG Jin, Mr. TAN Kuang Hwee and Mr. Chow Wing Chau.

Website: http://www.green-technology.com.hk