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GREENTECH TECHNOLOGY INTERNATIONAL LIMITED
綠 科 科 技 國 際 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00195)

UPDATE IN RELATION TO THE RENISON MINE

This is a voluntary announcement is made by Greentech Technology International Limited (the "**Company**", together with its subsidiaries, the "**Group**") to provide its shareholders and potential investors with information on the latest business development of the Group.

The board of directors of the Company (the "**Board**") hereby announces an update in relation to the ongoing resource definition drilling programs conducted in the Area 5 and Leatherwood Trend targets at Renison mine located in Tasmania, which is held by Bluestone Mines Tasmania Joint Venture Pty Limited in which YT Parksong Australia Holding Pty Limited (an 82% indirectly owned subsidiary of the Company) owns 50% of its shareholdings.

Resource definition activities have been conducted in the Area 5 and Leatherwood Trend targets at Renison mine throughout 2018. Area 5 and the Leatherwood Trend are priority resource definition targets as they have demonstrated high-grade mineralisation and are located proximal to existing development and mining areas and therefore have the potential to be brought into the mining schedule relatively quickly.

Recently the assay results for a further 14 holes from Area 5 and 19 holes from the Leatherwood Trend target have been received with additional outstanding intersections being returned confirming that significant high grade tin mineralisation is present in both areas. Mineralisation within Area 5 has now been defined over some +400m of strike with the higher grade zone defined over 150m of strike. This mineralisation remains open down dip. Mineralisation within the Leatherwood Trend has now been defined over some 400m of strike and remains open down dip and up-plunge to the north towards the Huon North area which has also recently returned encouraging drilling results.

The assay results for a further 18 holes at Area 5 and 18 holes at Leatherwood are pending and are expected to be received in early 2019. Planning for a follow-up infill and step-out drilling program has commenced with the intention of providing an updated Mineral Resource estimate during the June quarter 2019.

The Company will keep its shareholders and potential investors informed of any further significant development in relation to the above matters by way of further announcement(s) as and when appropriate.

By the order of the Board
Greentech Technology International Limited
Li Dong
Chairman

Hong Kong, 19 December 2018

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Mr. LI Dong, Mr. NIE Dong, Mr. CHEUNG Wai Kuen, Mr. WANG Chuanhu and Ms. XIE Yue; one non-executive director, namely Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P and three independent non-executive directors, namely, Mr. CHI Chi Hung, Kenneth, Mr. ZENG Jin and Mr. CHOW Wing Chau.

Website: http://www.green-technology.com.hk