綠科科技
Greentech

GREENTECH TECHNOLOGY INTERNATIONAL LIMITED
綠科科技國際有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00195)

PROFIT WARNING

This announcement is made by Greentech Technology International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the Group's unaudited consolidated management accounts for the six month ended 30 June 2020 currently available to the Board, the Group is expected to record a loss attributable to the shareholders of approximately HK$42 million for the six month ended 30 June 2020 as compared to the profit attributable to the shareholders of approximately HK$29 million recorded for the six month ended 30 June 2019.

The said estimated loss is primarily attributable to (i) a turn from gross profit to gross loss mainly due to the decrease in the transaction price of tin concentrate and production volume in the first half of 2020; (ii) an amount of impairment loss expected to be recognised on the property, plant and equipment and exploration and evaluation assets of the Renison underground mine (in which the Group holds 50% interest) based on its preliminary valuation as at 30 June 2020 mainly due to a decrease in estimated future tin price adopted in the valuation model (instead of a reversal of impairment loss disclosed in the interim report of the Company for the six month ended 30 June 2019); and (iii) increase in legal and professional fee for the six month ended 30 June 2020.

The actual extent of the loss is yet to be further ascertained as at the date of this announcement. The Company is in the process of preparing the interim results announcement of the Group for the six month ended 30 June 2020. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the latest unaudited consolidated management accounts of the Group for the six month ended 30 June 2020 currently available to the Board which have not been audited or reviewed by the auditor or audit committee of the Company. The actual results of the Group for the six month ended 30 June 2020 may be different from the disclosure herein. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the six month ended 30 June 2020 to be published.

Shareholders of the Company and potential investors are advised to exercise caution in placing reliance on the profit warning as set out in this announcement when dealing in the shares of the Company.

By the order of the Board
Greentech Technology International Limited
Tan Sri Dato' KOO Yuen Kim
P.S.M., D.P.T.J. J.P
Chairman

Hong Kong, 20 August 2020

As at the date of this announcement, the board of directors of the Company comprises six executive directors, namely, Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P (Mr. HSU Jing-Sheng as his alternate), Ms. XIE Yue, Mr. HSU Jing-Sheng, Mr. LI Dong, Mr. WANG Chuanhu and Mr. SIM Tze Jye; and three independent non-executive directors, namely, Datin Sri LIM Mooi Lang, Mr. KIM Wooryang and Ms. PENG Wenting.

Website: http://www.green-technology.com.hk