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Yellowstone International Limited

(Incorporated in the British Virgin Islands with limited liability)

under the management of
Argyle Street Management Limited

Argyle Street Management

DESPATCH OF OFFER DOCUMENT RELATING TO UNCONDITIONAL VOLUNTARY CASH PARTIAL OFFER BY QUAM CAPITAL LIMITED FOR AND ON BEHALF OF YELLOWSTONE INTERNATIONAL LIMITED TO ACQUIRE UP TO 230,000,000 SHARES IN GREENTECH TECHNOLOGY INTERNATIONAL LIMITED (OTHER THAN THOSE ALREADY OWNED BY YELLOWSTONE INTERNATIONAL LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

Financial adviser to the Offeror

華富建業企業融資
QUAM CAPITAL

Reference is made to (i) the announcements issued by Yellowstone International Limited (the "**Offeror**") dated 15 June 2026, 29 June 2026, 6 July 2026, 20 July 2026 and 23 July 2026 in relation to the Partial Offer; and (ii) the offer document issued by the Offeror dated 29 July 2026 in relation to the Partial Offer (the "**Offer Document**").

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Offer Document.

DESPATCH OF THE OFFER DOCUMENT

The Offer Document (accompanied by the Form of Acceptance) containing, among other things, the terms and expected timetable of the Partial Offer, has been despatched to the Shareholders on 29 July 2026 in accordance with the Takeovers Code.

Copies of the Offer Document and the accompanying Form of Acceptance are also available on the website of the Stock Exchange.

EXPECTED TIMETABLE

Despatch Date of the Offer Document and the accompanying Form of Acceptance and commencement date of the Partial Offer *(Note 1)*	Wednesday, 29 July 2026
Latest time for posting of the Offeree Document *(Note 2)*	Wednesday, 12 August 2026
Latest time and date for acceptance of the Partial Offer on the Closing Date *(Notes 2, 3 and 5)*	4:00 p.m. on Wednesday, 26 August 2026
Announcement of the results of the Partial Offer as at the Closing Date (or its extension or revision, if any) to be posted on the website of the Stock Exchange (*Notes 3 and 4*)	by 7:00 p.m. on Wednesday, 26 August 2026
Designated agent starts to stand in the market to provide matching services for sale and purchase of odd lots holdings of Shares	by 9:00 a.m. on Thursday, 27 August 2026
Latest date for posting of remittances for the amount due in respect of valid acceptances received under the Partial Offer on the Closing Date *(Note 5)*	Friday, 4 September 2026
Latest date for despatch of share certificate(s) and/or any transfer receipt(s) and other document(s) of title for Shares tendered but not taken up or share certificate(s) in respect of the balance of such Shares	Friday, 4 September 2026
Designated agent ceases to stand in the market to provide matching services for sale and purchase of odd lots holdings of Shares	Wednesday, 7 October 2026

Notes:

1. The Partial Offer, which is unconditional in all respects, is made on the date of despatch of the Offer Document, and is open for acceptance on and from Wednesday, 29 July 2026, being the date of posting of the Offer Document, until 4:00 p.m. on the Closing Date, i.e. Wednesday, 26 August 2026, or such later time and/or date as permitted by the Executive in accordance with the Takeovers Code.

2. In accordance with the Takeovers Code, the Offeree Company is required to post the Offeree Document to the Shareholders no later than 14 days after the date of the Offer Document, unless the Executive consents to a later date and the Offeror agrees to extend the Closing Date by the number of days, if appropriate, in respect of which the delay in the posting of the Offeree Document is agreed.

3. In accordance with the Takeovers Code, where the Offeree Document is posted after the date of the Offer Document, the Partial Offer must be open for acceptance for at least 28 days after the date of the Offer Document. Any revision or extension of the Partial Offer will be subject to the permission of the Executive in accordance with the Takeovers Code. The Offeror will issue an announcement in relation to any revision or extension of the Partial Offer, which will state the next Closing Date.

4. The announcement will comply with the disclosure requirements under Rule 19.1 and Note 7 to Rule 19 of the Takeovers Code and will include, among other things, the results of the Partial Offer and details of the way in which the pro-rata entitlement for each accepting Shareholder was determined.

5. Remittances in respect of the consideration (after deducting the seller's ad valorem stamp duty) payable for the Offer Shares tendered under the Partial Offer will be posted by ordinary post to the accepting Shareholders at their own risk as soon as possible but in any event no later than seven (7) business days following the Closing Date.

6. If there is a tropical cyclone warning signal number 8 or above or a "black" rainstorm warning (as issued by the Hong Kong Observatory) in force, or "extreme conditions" warning (as announced by the Hong Kong Government) is in force in Hong Kong:

    (a) at any local time before 12:00 noon but no longer in force at or after 12:00 noon on the latest date for acceptance of the Partial Offer and the latest date for despatch of remittances for the amounts due under the Partial Offer in respect of valid acceptances, the latest time for acceptance of the Partial Offer will remain at 4:00 p.m. on the same business day and the latest date for despatch of remittances will remain on the same business day; or

    (b) at any local time between 12:00 noon and/or thereafter on the latest date for acceptance of the Partial Offer and the latest date for despatch of remittances for the amounts due under the Partial Offer in respect of valid acceptances, the latest time for acceptance of the Partial Offer and the latest date for despatch of remittances will be rescheduled on the following business day which does not have either of those warnings in force at any time between 12:00 noon and/or thereafter or such other day as the Executive may approve in accordance with the Takeovers Code.

Save as mentioned above, if the latest time for acceptance of the Partial Offer does not take effect on the date and time stated above, the other dates mentioned above may be affected. The Offeror will notify the Shareholders by way of announcement(s) of any change to the expected timetable as soon as practicable.

By order of
the sole corporate director of
Yellowstone International Limited
Adriatic Sea Management Limited

Hong Kong, 29 July 2026

As at the date of this announcement, Adriatic Sea Management Limited is the sole corporate director of the Offeror. The board of directors of Adriatic Sea Management Limited comprises Mr. Chan, Mr. Allen Ya-Lun Wang and Mr. Peh Pit Tat. The board of directors of ASM Holdings comprises Mr. Chan, Mr. Yeh V Nee and Ms. Angie Li Yick Yee.

The sole director of the Offeror, namely, Adriatic Sea Management Limited and its ultimate controlling beneficial owner, namely, Mr. Chan Kin, and the directors of ASM Holdings, jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.