宏华集团
HONGHUA GROUP

HONGHUA GROUP LIMITED

宏華集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 196)

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Resignation of Non-Executive Director

The board of directors (the "**Board**") of Honghua Group Limited (the "**Company**") announces that Mr. Han Guangrong ("**Mr. Han**") has tendered his resignation as a Non-Executive Director of the Company with effect from 28th October 2021, due to devoting more time to other business.

Mr. Han has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Han for his valuable contributions to the Company's development during his tenure of office.

Appointment of Non-Executive Director

The Board is pleased to announce that Mr. Wang Xiuchang ("**Mr. Wang**") has been appointed as a Non-Executive Director with effect from 28th October 2021.

The biographical details of Mr. Wang are set out below:

Mr.Wang Xiuchang, aged 58, is currently the senior specialist of China Volant Industry Co., Lt..Mr. Wang obtained a bachelor of engineering degree from the Harbin Institute of Technology in 1987. He was the director and president of China Volant Industry Co., Ltd. and the vice chairman and general manager of China Aerospace Automobile Co. , Ltd..

Mr. Wang has entered into a non-executive director's service contract with the Company for a term of three years with effect from 28th October 2021, subject to retirement by rotation and re-election in accordance with the Articles. Mr. Wang does not receive director's remuneration from the Company.

Other Information in relation to the appointment of Director

Saved as disclosed above, as at the date of this announcement, Mr. Wang has confirmed that he (i) does not hold any other position in the Company or any of its subsidiary; (ii) does not have any other relationship with any director, senior manager, substantial shareholder or controlling shareholder(s) (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules")of the Company; (iii) does not hold any directorship in any public companies listed on securities market of Hong Kong or overseas in the past three years; (iv) does not have any interests in the Company's shares within the meaning defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of Hong Kong Laws); (v)there is no other information which is required to be disclosed under Rules13.51(2)(h) to 13.51(2)(v) of the Listing Rules and he is not aware of any other matter in relation to his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wang to join in the Company.

By order of the Board

Honghua Group Limited

Jin Liliang

Chairman

PRC, 28th October, 2021

As at the date of this announcement, the executive directors of the Company are Mr. Jin Liliang (Chairman), Mr. Zhang Mi and Mr. Ren Jie; the non-executive directors of the Company are Mr. Chen Wenle and Mr. Wang Xiuchang*; and the independent non-executive directors of the Company are Mr. Liu Xiaofeng, Mr. Chen Guoming, Ms. Su Mei, Mr. Poon Chiu Kwok, Mr. Chang Qing and Mr. Wei Bin.*