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TSC Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 206)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Wang Yong has been appointed as a non-executive Director of the Company with effect from 11 April 2017.

The Board would like to take this opportunity to welcome Mr. WANG Yong to join the Board.

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of TSC Group Holdings Limited (“**TSC**” or the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. WANG Yong (“**Mr. WANG**”) has been appointed as a non-executive Director with effect from 11 April 2017.

Mr. WANG, aged 55, has been appointed as a non-executive Director of the Company with effect from 11 April 2017, and he is the President of the Group since 28 April 2016. Mr. WANG is responsible for the daily operations and business activities of the Company. He is also the director and chief executive officer of a joint venture company, OIM Pte. Ltd. He joined TSC in April 2012 as Senior Vice President and Chief Operating Officer of the Group. Prior to joining TSC, he was the general manager for Weatherford International China. In his 16 years with Weatherford International, he held several managerial roles including global business alignment manager and business development manager. Mr. WANG started his career in the oil industry as a drilling engineer for China National Petroleum Corporation (“**CNPC**”) after graduating from the China Petroleum University in 1982. He also spent five years in the China Petroleum University teaching drilling engineering courses before completing his first master’s degree in petroleum engineering from the Louisiana State University in 1993. He also holds an Executive Master of Business Administration (EMBA) from the China Europe International Business School.

Save as disclosed above, Mr. WANG does not hold any other position with the Company or its subsidiaries, nor has he held any other directorship in any other listed public companies in the past three years. Mr. WANG does not have any relationships with other Directors, senior management, substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

As at the date of this announcement, Mr. WANG is interested in a total of 3,000,000 Shares, representing approximately 0.42% of the entire issued share capital of the Company, being 3,000,000 share options were granted under the share option scheme of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Pursuant to the letter of engagement entered into between the Company and Mr. WANG, Mr. WANG has been appointed for a term of three years commencing from 11 April 2017, subject to approval by the shareholders of the Company at the next general meeting of the Company and the retirement and re-election provisions under the articles of association of the Company. Mr. Wang is entitled to receive emoluments of HK\$120,000 per annum by reference to the Company’s current standard emoluments for non-executive directors and prevailing market rate.

Save as disclosed above, there is no other information relating to Mr. Wang’s appointment that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor any other matters and information that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. WANG to join the Board.

By order of the Board
TSC Group Holdings Limited
Jiang Bing Hua
Executive Chairman

Hong Kong, 11 April 2017

As of the date of this announcement, the Board comprises 1 executive Director, namely Mr. Jiang Bing Hua; 5 non-executive Directors, namely Mr. Zhang Menggui, Mr. Jiang Longsheng, Mr. Brian Chang, Mr. Wang Jianzhong and Mr. Wang Yong; and 4 independent non-executive Directors, namely Mr. Chan Ngai Sang, Kenny, Mr. Bian Junjiang, Mr. Guan Zhichuan and Mr. Robert William Fogal Jr.