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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 223)

REVISED TIMETABLE IN RELATION TO PROPOSED SHARE CONSOLIDATION

References are made to (i) the announcement of the Company dated 9 December 2021 in relation to, among others, the proposed Share Consolidation (the “**Announcement**”); and (ii) the announcement of the Company dated 29 December 2021 (the “**Delay Announcement**”) in relation to the delay in despatch of the Circular containing (a) further details in relation to the Share Consolidation; (b) further details of the Connected New Shares Grant; (c) a letter of advice from the Independent Board Committee to the Independent Shareholders; (d) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders; and (e) the notice of the EGM. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Delay Announcement.

REVISED TIMETABLE

As disclosed in the Delay Announcement, the despatch of the Circular was postponed to a date on or before 10 January 2021. The reason for the postponement of despatch of the Circular was that additional time was required to finalise the contents of the Circular.

The timetable for the Share Consolidation is revised and set out below:

<i>Event</i>	<i>Time and Date</i>
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Despatch date of the Circular with notice of the EGM.	Monday, 10 January 2022
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Latest date and time for lodging transfer documents in order to qualify for attending and voting at the EGM.	4:30 p.m. on Wednesday, 19 January 2022
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Closure of the register of members of the Company	Thursday, 20 January 2022 to Tuesday, 25 January 2022 (both days inclusive)
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Latest time for lodging the proxy form for the EGM	11:00 a.m. on Sunday, 23 January 2022
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Record date	Tuesday, 25 January 2022
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Expected date and time of the EGM	11:00 a.m. on Tuesday, 25 January 2022
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Publication of announcement on poll results of the EGM	Tuesday, 25 January 2022
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The following events are conditional on the fulfilment of the conditions for the implementation of the Share Consolidation.

Effective date of the Share Consolidation	Thursday, 27 January 2022
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Dealing in the Consolidated Shares commences	9:00 a.m. on Thursday, 27 January 2022
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Original counter for trading in the Existing Shares of the Company in board lots of 20,000 Existing Shares temporarily closes	9:00 a.m. on Thursday, 27 January 2022
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Temporary counter for trading in the Consolidated Shares in board lots of 4,000 Consolidated Shares (in the form of existing share certificates) opens	9:00 a.m. on Thursday, 27 January 2022
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First day of free exchange of existing
share certificates for new share certificates
for the Consolidated Shares Thursday, 27 January 2022

Original counter for trading in the Consolidated
Shares in board lots of 20,000 Consolidated Shares
(in the form of new share certificates) re-opens 9:00 a.m. on Tuesday,
15 February 2022

Parallel trading in the Consolidated
Shares (in the form of new share certificates
and existing share certificates) commences 9:00 a.m. on Tuesday,
15 February 2022

Designated broker starts to stand in the market
to provide matching services for the sale
and purchase of odd lots of Consolidated Shares 9:00 a.m. on Tuesday,
15 February 2022

Designated broker ceases to stand in the market
to provide matching services for the sale and
purchase of odd lots of Consolidated Shares 4:00 p.m. on Monday,
7 March 2022

Temporary counter for trading in board lots of
4,000 Consolidated Shares (in the form of
existing share certificates) closes. 4:10 p.m. on Monday,
7 March 2022

Parallel trading in the Consolidated Shares
(in the form of new share certificates and
existing share certificates) ends 4:10 p.m. on Monday,
7 March 2022

Last day for free exchange of existing share certificates
for new share certificates
for the Consolidated Shares Wednesday, 9 March 2022

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the timetable above are indicative only and is subject to the Share Consolidation having become unconditional, and may be extended or varied by the Company. Any extension or adjustment to the timetable will be announced in separate announcement(s) by the Company as and when appropriate.

By order of the Board
Elife Holdings Limited
Chow Chi Fai
Company Secretary

Hong Kong, 31 December 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Xiaobin, Mr. Gao Feng and Mr. Chiu Sui Keung and the independent non-executive Directors are Mr. Cheng Wing Keung Raymond, Mr. Lam Williamson, Mr. Wong Hoi Kuen and Dr. Lam Lee G.