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**CSC HOLDINGS LIMITED**  
**中策資本控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 235)**

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group expects to record a loss attributable to owners of the Company of not more than HK\$15 million for FY2025 as compared to the profit of approximately HK\$5 million recorded for FY2024. The information contained in this announcement is only based on a preliminary assessment by the Board according to the unaudited management accounts of the Group for FY2025 which have not been reviewed or audited by the Company's auditor. The estimated loss for FY2025 may be adjusted subject to the amount of expected credit loss to be provided for the Group's loan receivables which is in the course of being finalised.

However, the aforesaid estimated loss for FY2025 has yet to include the impact of the share of results of an associate, which is still under assessment. Should there be any significant impact on the expected loss for FY2025 arising from the share of results of an associate, the Group will make further announcement as soon as practicable.

Further details of the Group's financial results and performance will be disclosed in the annual results announcement of the Company for FY2025 which is expected to be announced before the end of March 2026.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by CSC Holdings Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review on the unaudited management accounts of the Group for the year ended 31 December 2025 (“**FY2025**”), the Group expects to record a loss attributable to owners of the Company of not more than HK\$15 million for FY2025 as compared to the profit of approximately HK\$5 million recorded for the year ended 31 December 2024 (“**FY2024**”). Such turnaround from profit to loss is the combined effect of (i) the decrease in interest income from money lending operation to approximately HK\$28 million (FY2024: HK\$50 million); (ii) the decrease in bank interest income to approximately HK\$22 million (FY2024: HK\$38 million); and (iii) reversal of impairment loss on loan receivables of approximately HK\$6 million (FY2024: provision for HK\$11 million).

The Company is in the process of finalising the annual results of the Group for FY2025. The information contained in this announcement is only based on a preliminary assessment by the Board according to the unaudited management accounts of the Group for FY2025 which have not been reviewed or audited by the Company’s auditor. The estimated loss for FY2025 may be adjusted subject to the amount of expected credit loss to be provided for the Group’s loan receivables which is in the course of being finalised.

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By Order of the Board  
**CSC Holdings Limited**  
**Dr. Or Ching Fai**  
*Chairman*

Hong Kong, 20 March 2026

*As at the date of this announcement, the Board comprises one Non-executive Director, namely Dr. Or Ching Fai (Chairman); two Executive Directors, namely Mr. Chow Man Wai, Tony (Chief Executive Officer) and Mr. Chow Kam Wah; and three Independent Non-executive Directors, namely Ms. Ma Yin Fan, Mr. Leung Hoi Ying and Mr. Lam Kin Fung, Jeffrey.*