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TAI PING CARPETS INTERNATIONAL LIMITED
(incorporated in Bermuda with limited liability)
(Stock Code: 146)

TAI PING

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 5 DECEMBER 2025, DISTRIBUTION OF FINAL DIVIDEND, RETIREMENT OF NON-EXECUTIVE DIRECTORS, APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-COMPLIANCE WITH RULE 3.21 OF THE LISTING RULES

POLL RESULTS OF THE ANNUAL GENERAL MEETING

At the Annual General Meeting of Tai Ping Carpets International Limited (the "Company") held on 5 December 2025 (the "AGM"), voting on each of the proposed resolutions as set out in the notice of AGM dated 20 October 2025 (the "Notice") was taken by poll.

All the proposed resolutions, which were voted on by poll, were approved by shareholders of the Company (the "Shareholders). The poll results in respect of the resolutions are as follows:

Ordinary Resolutions		Number of votes (%)	
		For	Against
1.	To receive and consider the audited financial statements and the reports of the directors and the independent auditor of the Company for the year ended 30 June 2025.	154,963,319 100%	0 0%
2.	To declare a final dividend for the year ended 30 June 2025.	154,963,319 100%	0 0%
3.	(a) To re-elect Mr. Nicholas James Debnam as an independent non-executive director of the Company.	154,963,319 100%	0 0%
	(b) To re-elect Mr. Yuan Ren as an independent non-executive director of the Company.	154,963,319 100%	0 0%
	(c) To authorise the board of directors of the Company (the "Board") to fix the remuneration of the directors.	154,963,319 100%	0 0%
4.	To elect Mr. Lung Chi Sing Alex as an executive director of the Company and to authorise the Board to fix his remuneration.	154,963,319 100%	0 0%

Ordinary Resolutions		Number of votes (%)	
		For	Against
5.	To re-appoint KPMG as auditor of the Company and to authorise the Board to fix its remuneration.	154,963,319 100%	0 0%

As at the date of the AGM, the total number of shares of the Company in issue was 212,187,488 shares, which was the total number of shares of the Company entitling the Shareholders to attend and vote for or against all resolutions. There were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the AGM pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") or otherwise. No Shareholder was required to abstain from voting on any of the resolutions at the AGM. No Shareholders have stated their intention in the Circular of the Company dated 20 October 2025 to vote against or to abstain from voting on any of the proposed resolutions at the AGM.

As more than 50% of the votes were cast in favour of all Resolutions, all Resolutions were duly passed as ordinary resolution.

The vote-taking at the AGM was scrutinised by the Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited.

All directors of the Company attended the AGM in person.

DISTRIBUTION OF FINAL DIVIDEND

A final dividend of HK12 cents per share was approved at the AGM and will be distributed on or around 30 December 2025 to Shareholders whose names appear on the register of members of the Company at the close of business on 15 December 2025.

RETIREMENT OF NON-EXECUTIVE DIRECTORS

Mr. John Jeffrey Ying ("Mr. Ying") and Mr. Leong Kwok Fai Nelson ("Mr. Leong"), being eligible, did not offer themselves for re-election and retired by rotation as non-executive directors of the Company upon conclusion of the AGM. Mr. Ying's retirement was due to his intention to devote more time to pursue his other personal commitment, whilst Mr. Leong's retirement was due to his intention to devote more time to his personal interests. Following their retirement as non-executive directors of the Company, Mr. Ying ceased to be a member of the audit committee of the Company (the "Audit Committee") and Mr. Leong ceased to be a member of the executive committee of the Company, and Mr. Ying has been retained as a senior advisor to the Board for a period of two years with effect from the conclusion of the AGM.

Mr. Ying and Mr. Leong confirmed that they had no disagreement with the Board and there was no matter relating to their retirement that would need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ying and Mr. Leong for their valuable contributions to the Company during their tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lung Chi Sing Alex ("Mr. Lung") has been appointed as an executive director of the Company with effect from the conclusion of the AGM.

The biographical details of Mr. Lung and other information required to be disclosed under Rule 13.51(2) of the Listing Rules were set out in the announcement of the Company dated 20 October 2025 and the circular of the Company dated 20 October 2025. Since then, there has been no change in all such information, and the Board is not aware of any other matters in relation to the appointment of Mr. Lung that need to be brought to the attention of the Shareholders.

The Board would like to express its warm welcome to Mr. Lung for joining the Board.

NON-COMPLIANCE WITH RULE 3.21 OF THE LISTING RULES

Following the retirement of Mr. Ying, the required composition of the Audit Committee did not meet the requirement under Rule 3.21 of the Listing Rules which stipulates that the Audit Committee shall comprise a minimum of three members. The Board is endeavoring to identify suitable candidates to fill the vacancy as soon as practicable, with the relevant appointment to be made within three months from the date of Mr. Ying's retirement to meet the relevant requirements under Rule 3.23 of the Listing Rules and for corporate governance purposes. The Company will make further announcement as and when appropriate.

By order of the Board
Tai Ping Carpets International Limited
Lung Chi Sing Alex
Chief Financial Officer and Executive Director

Hong Kong, 5 December 2025

As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director – Mr. Nicholas Timothy James Colfer; Chief Executive Officer and Executive Director – Mr. Mark Stuart Worgan; Chief Financial Officer and Executive Director – Mr. Lung Chi Sing Alex; Non-executive Directors – Mr. Tong Chi Leung David, Mr. Frederick Edward Elkin Mocatta; Independent Non-executive Directors – Mr. Daniel George Green, Ms. Yung Ka Sing Kathryn, Mr. Nicholas James Debnam, Mr. Yuan Ren.