

NEW MEMORANDUM OF ASSOCIATION

(As adopted by Special Resolution passed on 2nd June, 2011)

AND

NEW ARTICLES OF ASSOCIATION

(As amended by Special Resolution passed on 5th June, 2014)

OF

TOMSON GROUP LIMITED

湯臣集團有限公司

*(Name changed on 6th November, 1989, 25th November, 1994 and
27th November, 2001 respectively)*

*(The English version shall prevail in case of any discrepancy or inconsistency
between the English version and its Chinese translation.)*

CAYMAN ISLANDS

The Companies Law, Cap. 22

Company Limited by Shares

NEW MEMORANDUM OF ASSOCIATION

(As adopted by Special Resolution passed on 2nd June, 2011)

OF

TOMSON GROUP LIMITED

湯臣集團有限公司

*(Name changed on 6th November, 1989, 25th November, 1994 and
27th November, 2001 respectively)*

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| Name. | 1. | The name of the Company is TOMSON GROUP LIMITED 湯臣集團有限公司. |
| Registered Office. | 2. | The Registered Office of the Company shall be at the offices of Maples Corporate Services Limited, P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands or at such other place as the Directors may from time to time decide. |
| Objects. | 3. | The objects for which the Company is established are unrestricted and shall include, but without limitation, the following:

(a) To carry on the business of an investment company and to act as promoters and entrepreneurs and to carry on business as financiers, capitalists, concessionaires, merchants, brokers, traders, dealers, agents, importers and exporters and to undertake and carry on and execute all kinds of investment, financial, commercial, mercantile, trading and other operations.

(b) To carry on whether as principals, agents or otherwise howsoever the business of realtors, developers, consultants, estate agents or managers, builders, contractors, engineers, manufacturers, dealers in or vendors of all types of property including services. |

As amended
by Special
Resolution
passed on
2/6/2011

- (c) To exercise and enforce all rights and powers conferred by or incidental to the ownership of any shares, stock, obligations or other securities including without prejudice to the generality of the foregoing all such powers of veto or control as may be conferred by virtue of the holding by the Company of some special proportion of the issued or nominal amount thereof, to provide managerial and other executive, supervisory and consultant services for or in relation to any company in which the Company is interested upon such terms as may be thought fit.
- (d) To purchase or otherwise acquire, to sell, exchange, surrender, lease, mortgage, charge, convert, turn to account, dispose of and deal with real and personal property and rights of all kinds and, in particular, mortgages, debentures, produce, concessions, options, contracts, patents, annuities, licences, stocks, shares, bonds, policies, book debts, business concerns, undertakings, claims, privileges and choses in action of all kinds.
- (e) To subscribe for, conditionally or unconditionally, to underwrite, issue on commission or otherwise, take, hold, deal in and convert stocks, shares and securities of all kinds and to enter into partnership or into any arrangement for sharing profits, reciprocal concessions or cooperation with any person or company and to promote and aid in promoting, to constitute, form or organise any company, syndicate or partnership of any kind, for the purpose of acquiring and undertaking any property and liabilities of the Company or of advancing, directly or indirectly, the objects of the Company or for any other purpose which the Company may think expedient.
- (f) To stand surety for or to guarantee, support or secure the performance of all or any of the obligations of any person, firm or company whether or not related or affiliated to the Company in any manner and whether by personal covenant or by mortgage, charge or lien upon the whole or any part of the undertaking, property and assets of the Company, both present and future, including its uncalled capital or by any such method and whether or not the Company shall receive valuable consideration therefor.

- (g) To engage in or carry on any other lawful trade, business or enterprise which may at any time appear to the Directors of the Company capable of being conveniently carried on in conjunction with any of the aforementioned businesses or activities or which may appear to the Directors or the Company likely to be profitable to the Company.

In the interpretation of this Memorandum of Association in general and of this Clause 3 in particular no object, business or power specified or mentioned shall be limited or restricted by reference to or inference from any other object, business or power, or the name of the Company, or by the juxtaposition of two or more objects, businesses or powers and that, in the event of any ambiguity in this clause or elsewhere in this Memorandum of Association, the same shall be resolved by such interpretation and construction as will widen and enlarge and not restrict the objects, businesses and powers of and exercisable by the Company.

- 4. Except as prohibited or limited by the Companies Law (Cap. 22), the Company shall have full power and authority to carry out any object and shall have and be capable of from time to time and at all times exercising any and all of the powers at any time or from time to time exercisable by a natural person or body corporate in doing in any part of the world whether as principal, agent, contractor or otherwise whatever may be considered by it necessary for the attainment of its objects and whatever else may be considered by it as incidental or conducive thereto or consequential thereon, including, but without in any way restricting the generality of the foregoing, the power to do any of the following acts or things, viz:

to pay all expenses of and incidental to the promotion, formation and incorporation of the Company; to register the Company to do business in any other jurisdiction; to sell, lease or dispose of any property of the Company; to draw, make, accept, endorse, discount, execute and issue promissory notes, debentures, bills of exchange, bills of lading, warrants and other negotiable or transferable instruments; to lend money or other assets and to act as guarantors; to borrow or raise money on the security of the undertaking or on all or any of the assets of the Company including uncalled capital or without security; to invest monies of the Company in such manner as the Directors

determine; to promote other companies; to sell the undertaking of the Company for cash or any other consideration; to distribute assets in specie to members of the Company; to make charitable or benevolent donations; to pay pensions or gratuities or provide other benefits in cash or kind to Directors, officers, employees, past or present and their families; to carry on any trade or business and generally to do all acts and things which, in the opinion of the Company or the Directors, may be conveniently or profitably or usefully acquired and dealt with, carried on, executed or done by the Company in connection with the business aforesaid PROVIDED THAT the Company shall only carry on the businesses for which a licence is required under the laws of the Cayman Islands when so licensed under the terms of such laws.

Limited
Liability.

5. The liability of each member is limited to the amount from time to time unpaid on such member's shares.

Share
Capital.

6. The share capital of the Company is HK\$1,000,000,000 divided into 2,000,000,000 shares of a nominal or par value of HK\$0.50 each with power for the Company insofar as is permitted by law, to redeem or purchase any of its shares and to increase or reduce the said capital subject to the provisions of the Companies Law (Cap. 22) and the Articles of Association and to issue any part of its capital, whether original, redeemed or increased with or without any preference, priority or special privilege or subject to any postponement of rights or to any conditions or restrictions and so that unless the conditions of issue shall otherwise expressly declare every issue of shares whether declared to be preference or otherwise shall be subject to the powers hereinbefore contained.

As increased by Ordinary Resolutions passed on 13/11/1989, 18/3/1994 & 5/6/2009 and by Special Resolution passed on 29/5/1990 and as altered by Ordinary Resolutions passed on 13/11/1989 & 18/12/1991

Section 174 of
Companies
Law.

7. If the Company is registered as exempted, its operations will be carried on subject to the provisions of Section 174 of the Companies Law (Cap. 22).

As amended by Special Resolution passed on 2/6/2011

Amendment of
Memorandum.

8. Subject to the Law, the Company may at any time and from time to time by special resolution alter or amend its Memorandum of Association in whole or in part provided that no such alteration or amendment shall be deemed to have been duly approved unless passed by members holding at least three fourths of the shares carrying the right to vote on such resolution who are present in person or by proxy and who vote in respect thereof.

CAYMAN ISLANDS

The Companies Law, Cap. 22

Company Limited by Shares

NEW ARTICLES OF ASSOCIATION

(As amended by Special Resolution passed on 5th June, 2014)

OF

TOMSON GROUP LIMITED

湯臣集團有限公司

*(Name changed on 6th November, 1989, 25th November, 1994 and
27th November, 2001 respectively)*

Table A

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| Other regulations excluded. | 1. | The regulations contained in Table A in the First Schedule to the Companies Law shall not apply to the Company. |
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Interpretation

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|-----------------|----|--|
| Interpretation. | 2. | (a) The marginal notes to these Articles shall not affect the interpretation of these Articles, unless there be something in the subject or context inconsistent therewith:- |
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these Articles. these presents.	“these Articles” or “these presents” shall mean the present Articles of Association and all supplementary, amended or substituted articles for the time being in force;
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Associate.	“Associate” shall have the meaning ascribed to it under the Listing Rules;
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As amended
by Special
Resolutions
passed on
23/9/1993 &
28/5/2004

Auditors.	“Auditors” shall mean the auditors from time to time of the Company;
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business day.	“business day” shall mean any day on which the Stock Exchange is open for business of dealing in securities;	As added by Special Resolution passed on 20/6/2000 and as amended by Special Resolution passed on 28/5/2004
Capital.	“capital” shall mean the share capital from time to time of the Company;	
Chairman of the Board.	“Chairman of the Board” shall mean the person elected by the Directors to be chairman of the Board for such period and on such terms as the Directors think fit;	As amended by Special Resolution passed on 1/6/2012
Chairman of Board Meeting.	“Chairman of Board Meeting” shall mean the chairman presiding at any meeting of the Board;	As added by Special Resolution passed on 1/6/2012
Chairman of General Meeting.	“Chairman of General Meeting” shall mean the chairman presiding at any meeting of Members;	As added by Special Resolution passed on 1/6/2012
the Company.	“the Company” or “this Company” shall mean Tomson Group Limited;	Name changed on 6/11/1989, 25/11/1994 & 27/11/2001 respectively
The Companies Law. the Law.	“the Companies Law” or “the Law” shall mean the Companies Law of the Cayman Islands and any amendments thereto or re-enactment thereof for the time being in force and includes every other law incorporated therewith or substituted therefor;	
Directors. Board.	“Directors” or “Board” shall mean the Directors from time to time of the Company or (as the context may require) the majority of Directors present and voting at a meeting of Directors;	
dividend.	“dividend” shall include bonus;	
dollars. HK\$.	“dollars” and “HK\$” shall mean dollars legally current in Hong Kong;	

electronic communication.

“electronic communication” shall mean a communication sent by electronic transmission in any form through any information system. For the avoidance of doubt, Section 8 of the Electronic Transactions Law (2003 Revision) of the Cayman Islands regarding delivery in the form of an electronic record shall not apply to any electronic communication to and from the Company;

As added by Special Resolution passed on 2/6/2011 and amended by Special Resolution passed on 5/6/2014

electronic signature.

“electronic signature” shall have the meaning ascribed to it under Section 2 of the Electronic Transactions Ordinance (Chapter 553 of the Laws of Hong Kong) and any amendments thereto or re-enactment thereof for the time being in force. The provisions contained in Section 19(3) of the Electronic Transactions Law (2003 Revision) of the Cayman Islands regarding compliance with a requirement for a signature shall not apply;

As added by Special Resolution passed on 5/6/2014

group of companies.

“group of companies” shall mean any two or more companies or bodies corporate (wherever incorporated) one of which is the holding company of the other or others;

head office.

“head office” shall mean such office of the Company as the Directors may from time to time determine to be the principal office of the Company;

holding company.

a company shall be deemed to be a holding company of another company if:-

- (i) it controls the composition of the board of directors of the second company; or
- (ii) it controls more than half the voting power of the second company; or
- (iii) it holds more than half of the issued share capital of the second company (excluding any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital); or
- (iv) the second company is a subsidiary of any other company, which is a subsidiary of the first mentioned company.

Provided that:-

- (a) for the purposes of this provision, the composition of a company’s board of directors shall be deemed to be controlled by another

company if that other company by the exercise or some power exercisable by it without the consent or concurrence of any other person, can appoint or remove all or a majority of the directors, and that other company shall be deemed to have power to make such an appointment if a person cannot be appointed as a director without the exercise in his favour by that other company of such a power, or if a person's appointment as director follows necessarily from his being a director or other officer of that other company;

- (b) any shares held or power exercisable by the holding company in a fiduciary capacity shall be treated as not held or exercisable by it;
- (c) subject to sub-paragraphs (d) and (e) below, any shares held or power exercisable:-
 - (i) by any person as a nominee for the holding company (except where the holding company is concerned only in a fiduciary capacity); or
 - (ii) by, or by a nominee for, a subsidiary of the holding company, not being a subsidiary which is concerned only in a fiduciary capacity,

shall be treated as held or exercisable by the holding company;

- (d) any shares held or power exercisable by any person by virtue of the provisions of any debentures of any subsidiary company or of a trust deed for securing any issue of such debentures shall be disregarded; and
- (e) any shares held or power exercisable by, or by a nominee for, the holding company or its subsidiary (not being held or exercisable as mentioned in paragraph (c)) shall be treated as not held or exercisable by the holding company if the ordinary business of the holding company or its subsidiary, as the case may be, includes the lending of money and the shares are held or power is exercisable as aforesaid by way of security only for the purposes of a

	transaction entered into in the ordinary course of that business;	
Hong Kong.	“Hong Kong” shall mean the Hong Kong Special Administrative Region of the People’s Republic of China;	As added by Special Resolution passed on 1/6/2012
information system.	“information system” shall have the meaning ascribed to it under Section 2 of the Electronic Transactions Ordinance (Chapter 553 of the Laws of Hong Kong) and any amendments thereto or re-enactment thereof for the time being in force;	As added by Special Resolution passed on 5/6/2014
Listing Rules.	“Listing Rules” shall mean the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time);	As added by Special Resolution passed on 28/5/2004
month.	“month” shall mean a calendar month;	
Office.	“Office” shall mean the registered office of the Company for the time being;	
ordinary resolution.	“ordinary resolution” shall mean a resolution passed by a bare majority of the votes cast;	
the register.	“the register” shall mean the register of members of the Company and shall include any branch registers;	
Registration Office.	the “Registration Office” shall mean such place or places in the relevant territories or elsewhere where the Directors from time to time determine to keep a branch register of Shareholders and where (except in cases where the Directors otherwise agree) transfers or other documents of title are to be lodged for registration and are to be registered;	
relevant territories.	“relevant territories” shall mean Hong Kong or in the event of the issued share capital of the Company no longer being listed on any stock exchange in Hong Kong, such other territory or territories as the Directors may from time to time decide;	As amended by Special Resolution passed on 1/6/2012
seal.	“seal” shall mean the common seal of the Company or any official seal adopted by the Company pursuant to Article 137;	

Secretary.	“Secretary” shall mean the person for the time being performing the duties of that office;	As amended by Special Resolution passed on 1/6/2012
Share.	“Share” shall mean a share in the capital of the Company and includes stock except where a distinction between stock and shares is expressed or implied;	As amended by Special Resolution passed on 1/6/2012
Shareholders. Members.	“Shareholders” or “Members” shall mean the duly registered holders from time to time of the Shares;	As amended by Special Resolution passed on 1/6/2012
special resolution.	“special resolution” shall have the same meaning as in the Law save that the required majority shall be 75% of the votes cast;	
Stock Exchange.	“Stock Exchange” shall mean The Stock Exchange of Hong Kong Limited;	
subsidiary.	“subsidiary” shall have the meaning as defined in the Listing Rules;	As added by Special Resolution passed on 28/5/2004
	(The definition of “Takeover Code” was deleted by a Special Resolution passed on 2/6/2011)	
Words in Law to bear same meaning in Articles.	Subject as aforesaid, any words defined in the Law shall, if not inconsistent with the subject and/or context, bear the same meanings in these Articles;	
writing or printing.	“writing” or “printing” shall, unless the contrary intention appears, be construed as including printing, lithography, photography and other modes of representing words or figures in a visible form and including without limitation where the representation takes the form of electronic display, provided that both the mode of service of the relevant document or notice and any requisite Members’ election comply with any applicable laws, rules and/or regulations;	As amended by Special Resolution passed on 28/5/2004
gender.	words importing either gender shall include the other gender and the neuter;	

persons. companies.	words importing persons and the neuter shall include companies and corporations;
singular and plural.	words denoting the singular shall include the plural and words denoting the plural shall include the singular;
Alteration of Articles and name.	2. (b) Without prejudice to any other requirements of the Law, a special resolution shall be required to alter the provisions of these Articles or to change the name of the Company.

Share Capital and Modification of Rights

Capital. Issue of Shares.	*3. The authorised capital of the Company is HK\$1,000,000,000 divided into 2,000,000,000 Shares of HK\$0.50 each.	As amended by Special Resolution passed on 1/6/2012
	4. Without prejudice to any special rights previously conferred on the holders of existing Shares and if permitted under the Listing Rules, any Share may be issued with such preferred, deferred or other special rights, or such restrictions, whether in regard to dividend, voting, return of share capital or otherwise, as the Company may from time to time by ordinary resolution determine (or, in the absence of any such determination and if permitted under the Listing Rules, as the Directors may determine) and provided further that, with the sanction of a special resolution, any preference Share may be issued on terms that it will be, or at the option of the Company or the holder thereof is liable to be, redeemed. Fractions of Shares or percentages may be issued and shall carry the appropriate fraction or percentage of the rights attaching to a full Share, including voting.	As amended by Special Resolution passed on 1/6/2012
	5. The Directors may issue warrants to subscribe for any class of Shares or securities of the Company on such terms as they may from time to time determine. Where power is taken to issue warrants to bearer, no new warrants shall be issued to replace any warrant that has been lost unless the Directors are satisfied beyond reasonable doubt after full consideration of the requirements under the Law and the Listing Rules that the original has been destroyed.	As amended by Special Resolution passed on 1/6/2012

* As increased by Ordinary Resolutions passed on 13/11/1989, 18/3/1994 & 5/6/2009 and by Special Resolution passed on 29/5/1990 and as altered by Ordinary Resolutions passed on 13/11/1989 & 18/12/1991

How class rights of Shares may be modified.	6.	If at any time the share capital of the Company is divided into different classes of Shares, the rights attached to any class (unless otherwise provided by the terms of issue of the Shares of that class) may be varied, if permitted under the Listing Rules, with the consent in writing of the holder(s) of three-fourths in nominal value of the issued Shares of that class or with the sanction of a special resolution passed at a separate general meeting at which the provisions of these Articles relating to general meetings shall <u>mutatis mutandis</u> apply, but so that the necessary quorum shall be one or more persons at least holding or representing by proxy one third in nominal value of the issued Shares of that class and that any holder of the Shares of that class present in person or by proxy may demand a poll and that at any adjourned meeting one or more holders of Shares of that class (whatever the number of Shares held by them) shall be a quorum.	As amended by Special Resolutions passed on 5/6/2009 & 1/6/2012
Company not to finance purchase of own Shares.	7.	The Company may give, whether directly or indirectly, and whether by means of a loan, guarantee, the provision of a security or otherwise, any financial assistance for the purpose of or in connection with a purchase made or to be made by any persons of any Shares except to the extent that such transactions are prohibited by the Law.	As amended by Special Resolutions passed on 30/9/1991 & 1/6/2012
Power to increase capital.	8.	(a) The Company in general meeting may, from time to time, whether or not all the Shares for the time being authorised shall have been issued and whether or not all the Shares for the time being issued shall have been fully paid up, by ordinary resolution increase its share capital by the creation of new Shares, such new capital to be of such amount and to be divided into Shares of such respective amounts as the resolution shall prescribe.	As amended by Special Resolution passed on 1/6/2012
On what conditions new Shares may be issued.	(b)	Any new Shares shall be issued upon such terms and conditions and with such rights and privileges annexed thereto as the general meeting resolving upon the creation thereof shall direct and, if no direction be given, subject to the provisions of the Law and of these Articles, as the Directors shall determine; and in particular such Shares may be issued with a preferential or qualified right to dividends and in the distribution of assets of the Company and with special rights or without any right of voting.	As amended by Special Resolution passed on 1/6/2012

New Shares to form part of original capital.		(c)	Except so far as otherwise provided by the conditions of issue or by these Articles, any capital raised by the creation of new Shares shall be treated as if it formed part of the original capital of the Company and such Shares shall be subject to the provisions contained in these Articles with reference to the payment of calls and instalments, transfer and transmission, forfeiture, lien, cancellation, surrender, voting and otherwise.	As amended by Special Resolution passed on 1/6/2012
Redemption.	9.	(a)	Subject to the provisions of the Law and the Memorandum of Association, Shares may be issued on the terms that they are, or at the option of the Company or the holder are, to be redeemed on such terms and in such manner, including out of capital, as the Directors may deem fit.	As amended by Special Resolution passed on 1/6/2012
Repurchase.		(b)	Subject to the provisions of the Law and the Memorandum of Association, the Company may purchase its own Shares, including any redeemable Shares, provided that, to the extent required by the Law, the manner of purchase has first been authorized by the Company by ordinary resolution and may make payment therefor in any manner authorised by the Law, including out of capital.	As amended by Special Resolution passed on 1/6/2012
Purchase or redemption not to give rise to other purchases or redemptions.	10.	(a)	The purchase or redemption of any Share shall not be deemed to give rise to the purchase or redemption of any other Share.	As amended by Special Resolution passed on 1/6/2012
Certificates to be surrendered for cancellation.		(b)	The holder of the Shares being purchased or redeemed (except when the Shares are purchased or redeemed on the Stock Exchange) shall be bound to deliver up to the Company at the Office or at such other place as the Directors may appoint the certificate thereof for cancellation and thereupon the Company shall pay to him the purchase or redemption monies in respect thereof.	As amended by Special Resolutions passed on 2/6/2011 & 1/6/2012
Shares at the disposal of the Board.	11.		Subject to the provisions of the Law and of these Articles relating to new Shares, all unissued Shares shall be at the disposal of the Board which may allot, grant options over or otherwise dispose of them to such persons, at such times and on such terms as the Board shall in its absolute discretion think fit, but so that no Shares shall be issued at a discount, except in accordance with the provisions of the Law.	As amended by Special Resolution passed on 1/6/2012

Company may pay commissions.

12. The Company may, unless prohibited by the Law, at any time pay a commission to any person for subscribing or agreeing to subscribe (whether absolutely or conditionally) for any Shares or procuring or agreeing to procure subscriptions (whether absolute or conditional) for any Shares, but so that the conditions and requirements of the Law shall be observed and complied with, and in each case the commission shall not exceed ten per cent of the price at which the Shares are issued.

As amended by Special Resolution passed on 1/6/2012

Company not to recognise trusts in respect of Shares.

13. Except as otherwise expressly provided by these Articles or as required by the Law or as ordered by a court of competent jurisdiction, no person shall be recognised by the Company as holding any Share upon any trust and the Company shall not be bound by or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any Shares or any interest in any fractional part of a Share or any other rights in respect of any Share except an absolute right to the entirety thereof in the registered holder.

As amended by Special Resolution passed on 1/6/2012

Register of Members and Share Certificates

Share register.

14. (a) The Directors shall cause to be kept at such place as they deem fit a register of members and there shall be entered therein the particulars of the Members and the Shares issued to each of them.
- (b) If the Directors consider it necessary or appropriate, the Company may establish and maintain a branch register or registers of members at such location or locations as the Directors think fit.
- (c) Unless the Directors otherwise agree, no Shares on the register of members may be transferred to any branch register nor may Shares on any branch register be transferred to the register of members or any other branch register. All transfers and other documents of title must be lodged for registration, in the case of Shares on a branch register, at the relevant Registration Office and, in the case of Shares on the register of members, at the Office.
15. (a) Except when the register of members is closed, the register and any branch register shall during business hours be open to the inspection of any Member without charge.

As amended by Special Resolution passed on 1/6/2012

As amended by Special Resolution passed on 1/6/2012

		(b) The reference to business hours is subject to such reasonable restrictions as the Board may decide but so that not less than 2 hours in each day is to be allowed for inspections. (c) Any Member may require a copy of the register, or any part thereof, on payment of HK\$2, or such lesser sum as the Company may prescribe, for every 100 words or fractional part thereof required to be copied. The Company shall cause any copy so required by any person to be sent to that person within a period of 10 days commencing on the date next after the day on which the request is received by the Company.	As amended by Special Resolution passed on 1/6/2012
Share certificates.	16.	Every person whose name is entered in the register as a Member in respect of any Shares of any one class shall, upon the issue or transfer thereof, be entitled, (i) in the case of any issue of Shares, to receive one certificate therefor without payment; and (ii) otherwise whether on transfer of Shares or if he so requests, on the issue of more than one certificate on the issue of Shares, to receive one or more certificates each for one or more of such Shares upon payment of such sum for every certificate (not exceeding such maximum amount as may from time to time be permitted under the rules prescribed by the Stock Exchange) as the Directors shall from time to time determine within:- (a) in the case of an issue of Shares, one month after allotment (or such longer period as the terms of issue shall provide); or (b) in the case of a transfer of Shares, ten business days from lodgement of transfer (or such period as may from time to time be fixed under the rules prescribed by the Stock Exchange); provided that in respect of a Share or Shares held jointly by several persons the Company shall not be bound to issue a certificate or certificates to each such person, and the issue and delivery of a certificate or certificates to one of several joint holders shall be sufficient delivery to all such holders.	As amended by Special Resolutions passed on 20/6/2000 & 1/6/2012
Share Certificate to be sealed.	17.	Every certificate for Shares or debentures or representing any other form of security of the Company shall be issued under the common seal or any duplicate seal of the Company.	As amended by Special Resolution passed on 1/6/2012

Every certificate to specify number of Shares.	18.	Every share certificate hereafter issued shall specify the number of Shares in respect of which it is issued and the amount paid thereon or the fact that they are fully paid, as the case may be and may otherwise be in such form as the Directors may from time to time prescribe.	As amended by Special Resolution passed on 1/6/2012
Joint holders.	19.	If any Share shall stand in the names of two or more persons, the person first named in the register shall be deemed the sole holder thereof as regards service of notices and subject to the provisions of these Articles, all or any other matters connected with the Company, except the transfer of the Share.	As amended by Special Resolution passed on 1/6/2012
Replacement of share certificates.	20.	If a share certificate is defaced, worn out, lost or destroyed, it may, subject to the Law, be replaced on payment of such sum (not exceeding such maximum amount as may from time to time be permitted under the rules prescribed by the Stock Exchange) and on such terms and conditions (if any) as to evidence and indemnity and to the payment to the Company of such costs and out-of-pocket expenses (as may from time to time be permitted under the rules prescribed by the Stock Exchange) as the Directors shall from time to time determine, and where it is defaced or worn out, after delivery of the old certificate to the Company.	As amended by Special Resolution passed on 20/6/2000

Lien

Company's lien. Lien extends to dividends and bonuses.	21.	The Company shall have a first and paramount lien on every Share (not being a fully paid up Share) for all moneys, whether presently payable or not, called for payment at a fixed time in respect of such Share. The Company's lien (if any) on a Share shall extend to all dividends and bonuses declared in respect thereof. The Directors may resolve that any Share shall for some specified period be exempt wholly or partially from the provisions of this Article.	As amended by Special Resolution passed on 1/6/2012
Sale of Shares subject to lien.	22.	The Company may sell in such manner as the Directors think fit any Shares on which the Company has a lien, but no sale shall be made unless some sum in respect of which the lien exists is presently payable or the liability or engagement in respect of which such lien exists is liable to be presently fulfilled or discharged, nor until the expiration of fourteen days after a notice in writing, stating and demanding payment of the sum presently payable or specifying the liability or engagement and demanding fulfilment or discharge thereof and giving notice of	As amended by Special Resolution passed on 1/6/2012

intention to sell in default, shall have been given to the registered holder for the time being of the Shares or the person entitled by reason of such holder's death or bankruptcy to the Shares.

Application of proceeds of such sale.

23. The net proceeds of such sale after the payment of the costs of such sale shall be applied in or towards payment or satisfaction of the debt or liability or engagement in respect whereof the lien exists, so far as the same is presently payable, and any residue shall (subject to a like lien for debts or liabilities not presently payable as existed upon the Shares prior to the sale) be paid to the person entitled to the Shares at the time of the sale. For giving effect to any such sale, the Directors may authorise some person to transfer the Shares sold to the purchaser thereof and may enter the purchaser's name in the register as holder of the Shares, and the purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the Shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.

As amended by Special Resolution passed on 1/6/2012

Calls on Shares

Calls.

24. The Directors may from time to time make such calls as they may think fit upon the Members in respect of any monies unpaid on the Shares held by them respectively and not by the conditions of allotment thereof made payable at fixed times. A call may be made payable either in one sum or by instalments.

As amended by Special Resolution passed on 1/6/2012

Instalments.

Notice of call.

25. Fourteen days' notice at least of any call shall be given specifying the time and place of payment and to whom such call shall be paid.

Copy of notice to be sent to Members.

26. A copy of the notice referred to in Article 25 shall be sent to Members in the manner in which notices may be sent to Members by the Company as herein provided.

Every Member liable to pay call at appointed time and place.

27. Every Member upon whom a call is made shall pay the amount of every call so made on him to the person and at the time or times and place or places as the Directors shall appoint.

Notice of call.

28. Notice of the person appointed to receive payment of every call and of the times and places appointed for payment may be given to the Members by notice to be given by such means as permitted under these Articles.

As amended by Special Resolution passed on 1/6/2012

When call deemed to have been made.	29.	A call shall be deemed to have been made at the time when the resolution of the Directors authorising such call was passed.
Liability of joint holders.	30.	The joint holders of a Share shall be severally as well as jointly liable for the payment of all calls and instalments due in respect of such Share or other moneys due in respect thereof.
Board may extend time fixed for call.	31.	The Directors may from time to time at their discretion extend the time fixed for any call, and may extend such time as to all or any of the Members, whom from residence outside Hong Kong or other cause the Directors may deem entitled to any such extension but no Member shall be entitled to any such extension as a matter of grace and favour.
Interest on unpaid calls.	32.	If the sum payable in respect of any call or instalment be not paid on or before the day appointed for payment thereof, the person or persons from the sum is due shall pay interest on the same at such rate not exceeding twenty per cent per annum as the Board shall fix from the day appointed for the payment thereof to the time of the actual payment, but the Board may waive payment of such interest wholly or in part.
Suspension of privileges while call unpaid.	33.	No Member shall be entitled to receive any dividend or bonus or to be present and vote (save as proxy for another Member) at any general meeting, either personally or by proxy, or be reckoned in a quorum, or to exercise any other privilege as a Member until all calls or instalments due from him to the Company, whether alone or jointly with any other person, together with interest and expenses (if any) shall have been paid.
Evidence in action for call.	34.	On the trial or hearing of any action or other proceedings for the recovery of any money due for any call, it shall be sufficient to prove that the name of the Member sued is entered in the register as the holder, or one of the holders, of the Shares in respect of which such debt accrued; that the resolution making the call is duly recorded in the minute book; and that notice of such call was duly given to the Member sued, in pursuance of these Articles; and it shall not be necessary to prove the appointment of the Directors who made such call, nor any other matters whatsoever, but the proof of the matters aforesaid shall be conclusive evidence of the debt.

As amended
by Special
Resolution
passed on
1/6/2012

As amended
by Special
Resolution
passed on
1/6/2012

Sums payable on allotment deemed a call.	35.	Any sum which by the terms of allotment of a Share is made payable upon allotment or at any fixed date, whether on account of the nominal value of the Share and/or by way of premium, shall for all purposes of these Articles be deemed to be a call duly made and payable on the date fixed for payment, and in case of non-payment all the relevant provisions of these Articles as to payment of interest and expenses, forfeiture and the like, shall apply as if such sum had become payable by virtue of a call duly made and notified.	As amended by Special Resolution passed on 1/6/2012
Payment of calls in advance.	36.	The Directors may, if they think fit, receive from any Member willing to advance the same, and either in money or money's worth, all or any part of the money uncalled and unpaid or instalments payable upon any Shares held by him, and upon all or any of the moneys so advanced the Company may pay interest at such rate (if any) as the Directors may decide provided however that until such a call is made any payment made in advance of a call shall not be deemed to have been paid up on a Share for the purpose of determining entitlements to dividends or the exercise of any other rights or privileges attributable to ownership of Shares. The Directors may at any time repay the amount so advanced upon giving to such Member not less than one month's notice in writing of their intention in that behalf, unless before the expiration of such notice the amount so advanced shall have been called up on the Shares in respect of which it was advanced.	As amended by Special Resolution passed on 1/6/2012

Transfer of Shares

Form of transfer.	37.	All transfers of Shares may be effected by instrument in writing in the usual common form or in such other form which the Directors may approve and may be under hand or otherwise as the Directors may think fit and accept. All instruments of transfer must be left at the Registration Office or at such other place as the Directors may appoint.	As amended by Special Resolutions passed on 30/9/1991 & 1/6/2012
Execution of transfer.	38.	The instrument of transfer of any Share shall be executed by or on behalf of the transferor and transferee, and the transferor shall be deemed to remain the holder of the Share until the name of the transferee is entered in the register in respect thereof. Nothing in these Articles shall preclude the Board from recognising a renunciation of allotment of any Share by the allottee in favour of some other person.	As amended by Special Resolution passed on 1/6/2012

Directors may refuse to register a transfer.	39.	The Board may, if allowed under the Listing Rules and subject to the Law, and without assigning any reason, refuse to register a transfer of any Share (not being a fully paid up Share) to a person of whom it does not approve, and it may also refuse to register the transfer of any Share issued under any share incentive scheme for employees which is subject to a subsisting restriction on transfer imposed under the scheme and may also refuse to register any transfer of any Share to more than four joint holders or any transfer of any Share (not being a fully paid up Share) on which the Company has a lien.	As amended by Special Resolution passed on 1/6/2012
Notice of refusal.	40.	If the Board shall refuse to register a transfer of any Share, it shall, within two months after the date on which the transfer was lodged with the Company, send to each of the transferor and the transferee notice of such refusal.	As amended by Special Resolution passed on 1/6/2012
Requirements as to transfer.	41.	The Directors may also decline to recognise any instrument of transfer unless:- (i) a fee of such sum (not exceeding such maximum amount as may from time to time be permitted under the rules prescribed by the Stock Exchange) as the Directors may from time to time determine is paid to the Company for registering, if necessary, such documents relating to or affecting the title to any Share, or for otherwise making or noting any entry in the register relating to any Share; (ii) the instrument of transfer is accompanied by the certificate of the Shares to which it relates, and such other evidence as the Directors may reasonably require to show the right of the transferor to make the transfer; (iii) the instrument of transfer is in respect of only one class of Share; and (iv) the instrument of transfer is properly stamped (if necessary).	As amended by Special Resolution passed on 1/6/2012 As amended by Special Resolution passed on 20/6/2000
No transfer to an infant etc.	42.	No transfer shall be made to an infant or to a person of unsound mind or under other legal disability.	
Certificate of transfer.	43.	Upon every transfer of Shares the certificate held by the transferor shall be given up to be cancelled accordingly, and a new certificate shall be issued without charge to the transferee in respect of the Shares transferred to him, and if	As amended by Special Resolution passed on 1/6/2012

any of the Shares included in the certificate so given up shall be retained by the transferor a new certificate in respect thereof shall be issued to him without charge. The Company shall also retain the transfer.

When transfer books and register may be closed.

44. The registration of transfers may be suspended and the register closed at such times and for such periods as the Directors may from time to time determine, provided always that such registration shall not be suspended or the register closed for more than thirty days in any year or, with the approval of the Company in general meeting, sixty days in any year.

Transmission of Shares

Death of registered holder or of joint holder of Shares.

45. In the case of the death of a Member, the survivor or survivors where the deceased was a joint holder and the legal personal representatives of the deceased where he was a sole holder, shall be the only persons recognised by the Company as having any title to his interest in the Shares; but nothing herein contained shall release the estate of a deceased holder (whether sole or joint) from any liability in respect of any Share solely or jointly held by him.

As amended by Special Resolution passed on 1/6/2012

Registration of personal representatives and trustee in bankruptcy.

46. Any person becoming entitled to a Share in consequence of the death or bankruptcy of a Member may, upon such evidence as to his title being produced as may from time to time be required by the Directors, and subject as hereinafter provided, either be registered himself as holder of the Share or elect to have some person nominated by him registered as the transferee thereof.

As amended by Special Resolution passed on 1/6/2012

Notice of election to be registered.

47. If the person so becoming entitled shall elect to be registered himself, he shall deliver or send to the Company a notice in writing signed by him stating that he so elects. If he shall elect to have his nominee registered he shall testify his election by executing to his nominee a transfer of such Share. All the limitations, restrictions and provisions of these presents relating to the right to transfer and the registration of transfers or Shares shall be applicable to any such notice or transfer as aforesaid as if the death or bankruptcy of the Member had not occurred and the notice or transfer were a transfer executed by such Member.

As amended by Special Resolution passed on 1/6/2012

Registration of nominee.

Retention of dividends, etc., until transfer or transmission of Shares of a deceased or bankrupt Member.

48. A person becoming entitled to a Share by reason of the death or bankruptcy of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the Share. However, the Directors may, if they think fit, withhold the payment of any dividend payable or other advantages in respect of such Share until such person shall become the registered holder of the Share or shall have effectually transferred such Share, but, subject to the requirements of Article 86 being met, such a person may vote at meetings.

As amended
by Special
Resolution
passed on
1/6/2012

Forfeiture of Shares

If call or instalment not paid notice may be given.

49. If a Member fails to pay any call or instalment of a call on the day appointed for payment thereof, the Directors may, at any time during such time as any part thereof remains unpaid, without prejudice to the provisions of Article 33, serve a notice on him requiring payment of so much of the call or instalment as is unpaid, together with any interest which may have accrued and which may still accrue up to the date of actual payment.

Form of notice.

50. The notice shall name a further day (not earlier than the expiration of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made, and shall state that in the event of non-payment at or before the time appointed, the Shares in respect of which the call was made will be liable to be forfeited.

As amended
by Special
Resolution
passed on
1/6/2012

If notice not complied with Shares may be forfeited.

51. If the requirements of any such notice as aforesaid are not complied with, any Share in respect of which the notice has been given may at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Directors to that effect. Such forfeiture shall include all dividends and bonuses declared in respect of the forfeited Share, and not actually paid before the forfeiture.

As amended
by Special
Resolution
passed on
1/6/2012

Forfeited Shares to be deemed property of company.

52. Any Share so forfeited shall be deemed to be the property of the Company, and may be sold or otherwise disposed of on such terms and in such manner as the Directors think fit and at any time before a sale or disposition the forfeiture may be cancelled on such terms as the Directors think fit.

As amended
by Special
Resolution
passed on
1/6/2012

Arrears to be paid notwithstanding forfeiture.

53. A person whose Shares have been forfeited shall cease to be a Member in respect of the forfeited Shares but shall, notwithstanding, remain liable to pay to the Company all moneys which, at the date of forfeiture, were payable by him to the Company in respect of the Shares, together with (if the Directors shall in their discretion so require) interest thereon from the date of forfeiture until payment at such rate not exceeding twenty per cent per annum as the Directors may prescribe, and the Directors may enforce the payment thereof if they think fit, and without any deduction or allowance for the value of the Shares, at the date of forfeiture, but his liability shall cease if and when the Company shall have received payment in full of all such moneys in respect of the Shares. For the purposes of this Article any sum which, by the terms of issue of a Share, is payable thereon at a fixed time which is subsequent to the date of forfeiture, whether on account of the nominal value of the Share or by way of premium, shall notwithstanding that that time has not yet arrived be deemed to be payable at the date of forfeiture, and the same shall become due and payable immediately upon the forfeiture, but interest thereon shall only be payable in respect of any period between the said fixed time and the date of actual payment.

As amended by Special Resolution passed on 1/6/2012

Evidence of forfeiture.

54. A statutory declaration in writing that the declarant is a Director or Secretary of the Company, and that a Share has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the Share. The Company may receive the consideration, if any, given for the Share on any sale or disposition thereof and may execute a transfer of the Share in favour of the person to whom the Share is sold or disposed of and he shall thereupon be registered as the holder of the Share, and shall not be bound to see to the application of the purchase money, if any, nor shall his title to the Share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale or disposal of the Share.

As amended by Special Resolution passed on 1/6/2012

Notice after forfeiture.

55. When any Share shall have been forfeited, notice of the resolution shall be given to the Member in whose name it stood immediately prior to the forfeiture, and an entry of the forfeiture, with the date thereof, shall forthwith be made in the register.

As amended by Special Resolution passed on 1/6/2012

Power to redeem forfeited Shares.	56.	Notwithstanding any such forfeiture as aforesaid the Directors may at any time, before any Share so forfeited shall have been sold, re-allotted, or otherwise disposed of, permit the Share forfeited to be redeemed upon the terms of payment of all calls and interest due upon and expenses incurred in respect of the Share, and upon such further terms (if any) as they think fit.	As amended by Special Resolution passed on 1/6/2012
Forfeiture not to prejudice Company's right to call or instalment.	57.	The forfeiture of a Share shall not prejudice the right of the Company to any call already made or instalment payable thereon.	As amended by Special Resolution passed on 1/6/2012
Forfeiture for non-payment of any sum due on Shares.	58.	The provisions of these Articles as to forfeiture shall apply in the case of non-payment of any sum which, by the terms of issue of a Share, becomes payable at a fixed time, whether on account of the nominal value of the Share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.	As amended by Special Resolution passed on 1/6/2012

Stock

Power to convert into stock.	59.	The Company may by ordinary resolution convert any paid up Shares into stock, and may from time to time by like resolution reconvert any stock into paid up Shares of any denomination.	As amended by Special Resolution passed on 1/6/2012
Transfer of stock.	60.	The holders of stock may transfer the same or any part thereof in the same manner, and subject to the same regulations as and subject to which the Shares from which the stock arose might prior to conversion have been transferred or as near thereto as circumstances admit, but the Directors may from time to time, if they think fit, fix the minimum amount of stock transferable and restrict or forbid the transfer of fractions of that minimum, but so that such minimum shall not exceed the nominal amount of the Shares from which the stock arose. No warrants to bearer shall be issued in respect of any stock.	As amended by Special Resolution passed on 1/6/2012
Rights of stockholders.	61.	The holders of stock shall, according to the amount of the stock held by them, have the same rights, privileges and advantages as regards dividends, participation in assets on a winding up, voting at meetings, and other matters, as if they held the Shares from which the stock arose, but no such privilege or advantage (except participation in the dividends and profits of the Company) shall be conferred by an amount of stock which would not, if existing in Shares, have conferred such privilege or advantage.	As amended by Special Resolution passed on 1/6/2012

Interpretation.

62. Such of the provisions of these presents as are applicable to paid up Shares shall apply to stock, and the words "Share" and "Shareholder" therein shall include "stock" and "stockholder".

As amended
by Special
Resolution
passed on
1/6/2012

Alteration of Capital

63. (a) The Company may from time to time by ordinary resolution:-

As amended
by Special
Resolution
passed on
1/6/2012

Consolidation
and division
of capital and
sub-division and
cancellation
of Shares.

- (i) consolidate and divide all or any of its share capital into Shares of larger amount than its existing Shares, on any consolidation of fully paid Shares into Shares of larger amount, the Board may settle any difficulty which may arise as it thinks expedient and in particular (but without prejudice to the generality of the foregoing) may as between the holders of Shares to be consolidated determine which particular Shares are to be consolidated into each consolidated Share, and if it shall happen that any person shall become entitled to fractions of a consolidated Share or Shares, such fractions may be sold by some person appointed by the Board for that purpose and the person so appointed may transfer the Shares so sold to the purchaser thereof and the validity of such transfer shall not be questioned, and so that the net proceeds of such sale (after deduction of the expenses of such sale) may either be distributed among the persons who would otherwise be entitled to a fraction or fractions of a consolidated Share or Shares rateably in accordance with their rights and interests or may be paid to the Company for the Company's benefit;
- (ii) cancel any Shares which at the date of the passing of the resolution have not been taken or agreed to be taken by any person, and diminish the amount of its share capital by the amount of the Shares so cancelled; and
- (iii) sub-divide its Shares or any of them into Shares of smaller amount than is fixed by the Memorandum of Association, subject nevertheless to the provisions of the Law, and

so that the resolution whereby any Share is sub-divided may determine that, as between the holders of the Shares resulting from such sub-division, one or more of the Shares may have any such preferred or other special rights, over, or may have such deferred rights or be subject to any such restrictions as compared with the others as the Company has power to attach to unissued or new Shares.

Reduction
of capital.

- (b) The Company may by special resolution reduce its share capital, any capital redemption reserve in any manner authorised and subject to any conditions prescribed by Law.

Borrowing Powers

Power to
borrow.

64. The Directors may from time to time at their discretion exercise all the powers of the Company to raise or borrow or to secure the payment of any sum or sums of money for the purposes of the Company and to mortgage or charge its undertaking, property and uncalled capital or any part thereof.

Conditions
on which
money may
be borrowed.

65. The Directors may raise or secure the payment or repayment of such sum or sums in such manner and upon such terms and conditions in all respects as they think fit and, in particular, by the issue of debentures, debenture stock, bonds or other securities of the Company, whether outright or as collateral security for any debts, liability or obligations of the Company or of any third party.

Assignment.

66. Debentures, debenture stock, bonds and other securities may be made assignable free from any equities between the Company and the person to whom the same may be issued.

Special
privileges.

67. Any debentures, debenture stock, bonds or other securities may be issued at a discount, premium or otherwise and with any special privileges as to redemption, surrender, drawings, allotment of Shares, attending and voting at general meetings of the Company, appointment of Directors and otherwise.

As amended
by Special
Resolution
passed on
1/6/2012

Register of
charges to
be kept.

68. (a) The Directors shall cause a proper register to be kept, in accordance with the provisions of the Law, of all mortgages and charges specifically affecting the property of the Company and shall duly comply with

the requirements of the Law in regard to the registration of mortgages and charges therein specified and otherwise.

Register of debentures or debenture stock.

- (b) If the Company issues a series of debentures or debenture stock not transferable by delivery, the Directors shall cause a proper register to be kept of the holders of such debentures.

Mortgage of uncalled capital.

69. Where any uncalled capital of the Company is charged, all persons taking any subsequent charge thereon shall take the same subject to such prior charge, and shall not be entitled, by notice to the Members or otherwise, to obtain priority over such prior charge.

General Meetings

When annual general meeting to be held.

70. The Company shall in each year from and including 1991 hold a general meeting as its annual general meeting in addition to any other meeting in that year and shall specify the meeting as such in the notices calling it; and not more than fifteen months shall elapse between the date of one annual general meeting of the Company and that of the next. The annual general meeting shall be held at such time and place as the Directors shall appoint.

Extraordinary general meeting.

71. All general meetings other than annual general meetings shall be called extraordinary general meetings.

Convening of extraordinary general meeting.

72. The Directors may, whenever they think fit, convene an extraordinary general meeting. General meetings shall also be convened on the written requisition of any three Members holding in aggregate not less than one-twentieth of the total paid up capital of the Company deposited at the head office in the relevant territories specifying the objects of the meeting and signed by the requisitionists, and if the Directors do not within twenty-one days from the date of deposit of the requisition proceed duly to convene the meeting, the requisitionists themselves may convene the general meeting in the same manner, as nearly as possible, as that in which meetings may be convened by the Directors, and all reasonable expenses incurred by the requisitionists as a result of the failure of the Directors shall be reimbursed to them by the Company.

As amended
by Special
Resolution
passed on
1/6/2012

Notice of meetings.

73. Subject to such other minimum period as may be specified in the Listing Rules from time to time: (a) an annual general meeting shall be called by not less than twenty-one days' notice or twenty clear business days' notice, whichever is the longer; (b) a meeting called for the passing of a special resolution shall be called by not less than twenty-one days' notice; and (c) a meeting other than an annual general meeting or a meeting called for the passing of a special resolution shall be called by not less than fourteen days' notice or ten clear business days' notice, whichever is the longer. The notice should be in writing. The notice shall be exclusive of the day on which it is served or deemed to be served and of the day for which it is given, and shall specify the place, the day and the hour of meeting and, in case of special business, particulars of the resolutions to be considered at the meeting, and shall be given in manner hereinafter mentioned or in such other manner, if any, as may be prescribed by the Company in general meeting to such persons as are, under these Articles, entitled to receive such notices from the Company provided that, if permitted by the rules of the Stock Exchange, a meeting of the Company notwithstanding that it is called by shorter notice than that specified in this Article be deemed to have been duly called if it is so agreed:

As amended
by Special
Resolution
passed on
5/6/2009

- (i) in the case of a meeting called as the annual general meeting, by all the Members entitled to attend and vote thereat; and
- (ii) in the case of any other meeting, by a majority in number of the Members having a right to attend and vote at the meeting, being a majority together holding not less than ninety-five per cent in nominal value of the Shares giving that right.

As amended
by Special
Resolution
passed on
1/6/2012

Omission to give notice.

74. (a) The accidental omission to give any such notice to, or the non-receipt of any such notice by, any person entitled to receive notice shall not invalidate any resolution passed or any proceeding at any such meeting.
- (b) In case where instruments of proxy are sent out with notices, the accidental omission to send such instrument of proxy to, or the non-receipt of such instrument of proxy by, any person entitled to receive notice shall not invalidate any resolution passed or any proceeding at any such meeting.

Proceedings at General Meetings

Special business.	75.	All business shall be deemed special that is transacted at an extraordinary general meeting and also all business that is transacted at an annual general meeting, with the exception of sanctioning dividends, making a call in accordance with the provisions of these Articles, the reading, considering and adopting of the accounts and balance sheet and the reports of the Directors and Auditors and other documents required to be annexed to the balance sheet, the election of Directors and appointment of Auditors and other officers in the place of those retiring, the fixing of the remuneration of the Auditors, and the voting of remuneration or extra remuneration of the Directors.	
Business of annual general meeting.			
Quorum.	76.	For all purposes the quorum for a general meeting shall be three Members or such lesser number as may from time to time constitute all the Members present in person or by proxy. No business other than the appointment of the Chairman of General Meeting shall be transacted at any general meeting unless the requisite quorum shall be present at the commencement of the business.	As amended by Special Resolution passed on 1/6/2012
When if quorum not present meeting to be dissolved and when to be adjourned.	77.	If within half an hour from the time appointed for the meeting a quorum is not present, the meeting, if convened upon the requisition of Members, shall be dissolved, but in any other case it shall stand adjourned to the same day in the next week and at such time and place as shall be decided by the Directors, and if at such adjourned meeting a quorum is not present within half an hour from the time appointed for holding the meeting, the Members present in person shall be a quorum and may transact the business for which the meeting was called.	
Participation of Directors.	77A.	Each Director shall be entitled to attend and speak at any general meetings of the Company and at any separate meetings of the holders of any class of securities of the Company. The Directors may participate in any general meetings of the Company or any meetings of the holders of any class of securities of the Company by means of a video conferencing system or similar communications equipment by means of which all persons participating in the meeting are capable of hearing each other.	As added by Special Resolution passed on 5/6/2009
Chairman of General Meeting.	78.	The Chairman of the Board (if any) shall preside as Chairman of General Meeting at every general meeting. If there is no such Chairman of the Board or, if at any general meeting such Chairman of the Board shall not be physically present within five minutes after the time	As amended by Special Resolution passed on 1/6/2012

appointed for holding such meeting or if he declines to act as Chairman of General Meeting or under his authorization, a Vice-Chairman of the Board (if any) shall preside as Chairman of General Meeting at every general meeting. If there is no such Chairman of the Board or Vice-Chairman, or if neither of them is physically present within five minutes after the time appointed for holding the meeting, or if all of them decline to act as Chairman of General Meeting, the Directors present shall choose one of their number to act, or if only one Director is present he shall preside as Chairman of General Meeting if willing to act. If no Director is present, or if all the Directors present decline to take the chair, the Members present and entitled to vote shall choose one of their own number to be Chairman of General Meeting.

Power to adjourn general meeting, business of adjourned meeting.

79. The Chairman of General Meeting may, with the consent of any general meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn any meeting from time to time and from place to place as the meeting shall determine. Whenever a meeting is adjourned for fourteen days or more, at least seven clear days' notice, specifying the place, the day and the hour of the adjourned meeting shall be given in the same manner as in the case of an original meeting but it shall not be necessary to specify in such notice the nature of the business to be transacted at the adjourned meeting. Save as aforesaid, no Member shall be entitled to any notice of an adjournment or of the business to be transacted at any adjourned meeting. No business shall be transacted at any adjourned meeting other than the business which might have been transacted at the meeting from which the adjournment took place.

As amended by Special Resolution passed on 1/6/2012

Method of voting.

80. At any general meeting a resolution put to the vote of the meeting shall be decided by way of a poll save that the Chairman of General Meeting may, in good faith, decide to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands.

As amended by Special Resolutions passed on 5/6/2009 & 1/6/2012

For the purposes of these Articles, procedural and administrative matters are those that: (i) are not on the notice of the general meeting or in any supplementary circular that may be issued by the Company to its Members; and (ii) relate to the duties of the Chairman of General Meeting to maintain the orderly conduct of the meeting and/or allow the business of the meeting to be properly and effectively dealt with, whilst allowing all Members a reasonable opportunity to express their views.

Where a show of hands is allowed by the Chairman of General Meeting, before or on the declaration of the result of the show of hands, a poll may be demanded:-

- (i) by at least three Members present in person or by proxy for the time being entitled to vote at the meeting; or
- (ii) by any Member or Members present in person or by proxy and representing in aggregate not less than one-tenth of the total voting rights of all the Members having the right to vote at the meeting; or
- (iii) by any Member or Members present in person or by proxy and holding Shares conferring a right to vote at the meeting being Shares on which an aggregate sum has been paid up equal to not less than one-tenth of the total sum paid up on all the Shares conferring that right.

Where a show of hands is allowed by the Chairman of General Meeting, unless a poll is so demanded and the demand is not withdrawn, a declaration by the Chairman of General Meeting that a resolution has on a show of hands been carried, or carried unanimously or by a particular majority, or lost, and an entry to that effect in the book containing the minutes of the proceedings of the Company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution.

Poll.	81.	A poll shall (subject as provided in Article 82) be taken in such manner (including the use of ballot or voting papers or tickets) and at such time (not being more than thirty days from the date of the meeting or adjourned meeting at which the resolution put to the vote of the meeting) and place, as the Chairman of General Meeting directs. No notice need be given of a poll not taken immediately. The result of the poll shall be deemed to be the resolution of the meeting.	As amended by Special Resolutions passed on 5/6/2009 & 1/6/2012
In what case poll taken without adjournment.	82.	Any poll voting on the election of a Chairman of General Meeting or on any question of adjournment shall be taken at the meeting and without adjournment.	As amended by Special Resolutions passed on 5/6/2009 & 1/6/2012

Chairman to have casting vote.	83.	In the case of an equality of votes, whether on a show of hands or on a poll, the Chairman of General Meeting shall be entitled to a second or casting vote.	As amended by Special Resolutions passed on 5/6/2009 & 1/6/2012
Business may proceed notwithstanding demand for poll.	84.	The demand for a poll shall not prevent the continuance of a meeting for the transaction of any business other than the question on which a poll has been demanded, and it may be withdrawn with the consent of the Chairman of General Meeting at any time before the close of the meeting or the taking of the poll, whichever is the earlier.	As amended by Special Resolutions passed on 5/6/2009 & 1/6/2012

Votes of Members

Votes of Members.	85.	Subject to any special rights, privileges or restrictions as to voting for the time being attached to any class or classes of Shares, at any general meeting on a show of hands every Member who, in the case of an individual, is present in person or, in the case of a corporation, is present by a representative duly authorized pursuant to Article 96 shall have one vote, and on a poll every Member present in person or by proxy or, in the case of a corporation, is present by a duly authorized representative shall have one vote for every fully-paid Share of which he is the holder and have for every partly-paid Share of which he is the holder the fraction of one vote equal to the proportion which the nominal amount due and paid up thereon bears to the nominal value of the Share but no amount paid or credited as paid up on a Share in advance of calls or instalments shall be treated for the purposes of these Articles as paid up on the Share. On a poll a Member entitled to more than one vote need not use all his votes or cast all the votes he uses in the same way.	As amended by Special Resolutions passed on 5/6/2009 & 1/6/2012
Votes in respect of deceased and bankrupt Members.	86.	Any person entitled under Article 46 to be registered as a Shareholder may vote at any general meeting in respect thereof in the same manner as if he were the registered holder of such Shares, provided that at least 48 hours before the time of the holding of the meeting or adjourned meeting (as the case may be) at which he proposed to vote, he shall satisfy the Directors of his right to be registered as the holder of such Shares or the Directors shall have previously admitted his right to vote at such meeting in respect thereof.	As amended by Special Resolution passed on 1/6/2012

Joint holders.	87.	Where there are joint registered holders of any Share, any one of such persons may vote at any meeting, either personally or by proxy, in respect of such Share as if he were solely entitled thereto; but if more than one of such joint holders be present at any meeting personally or by proxy, that one of the said persons so present whose name stands first on the register in respect of such Share shall alone be entitled to vote in respect thereof. Several executors or administrators of a deceased Member in whose name any Share stands shall for the purposes of this Article be deemed joint holders thereof.	As amended by Special Resolution passed on 1/6/2012
Votes of Member of unsound mind.	88.	A Member of unsound mind or in respect of whom an order has been made by any court having jurisdiction in lunacy may vote, whether on a show of hands or on a poll, by his committee, receiver, curator bonis or other person in the nature of a committee, receiver or curator bonis appointed by that court, and any such committee, receiver, curator bonis or other person may on a poll vote by proxy.	As amended by Special Resolutions passed on 5/6/2009 & 1/6/2012
Qualification for voting.	89.	(a) Save as expressly provided in these Articles, no person other than a Member duly registered and who shall have paid everything for the time being due from him payable to the Company in respect of his Shares shall be entitled to be present or to vote (save as proxy for another Member) either personally or by proxy, or to be reckoned in a quorum, at any general meeting. (b) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes. Any such objection made in due time shall be referred to the Chairman of General Meeting, whose decision shall be final and conclusive. (c) Notwithstanding the generality of the foregoing, where any Member is, under the Listing Rules, required to abstain from voting on any particular resolution or restricted to voting only for or only against any particular resolution, any votes cast by or on behalf of such Member in contravention of such requirement or restriction shall not be counted.	As amended by Special Resolution passed on 1/6/2012 As amended by Special Resolution passed on 1/6/2012 As added by Special Resolution passed on 28/5/2004

Proxies.	90.	Any Member entitled to attend and vote at a meeting of the Company shall be entitled to appoint another person as his proxy to attend and vote instead of him. On a poll votes may be given either personally or by proxy or by a duly authorised representative in the case of a corporation. A proxy need not be a Member. A Member may appoint more than one proxy to attend on the same occasion.	As amended by Special Resolution passed on 5/6/2009
Instrument appointing proxy to be in writing.	91.	The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney authorised in writing, or if the appointor is a corporation, either under seal or under the hand of an officer or attorney duly authorised.	
Appointment of proxy must be deposited.	92.	The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the registered office of the Company or at such other place as is specified in the notice of meeting or in the instrument of proxy issued by the Company not less than twenty-four hours (or such longer period as the Directors may decide but not more than the maximum limit as may from time to time be permitted by the Law) before the time for holding the meeting or adjourned meeting (as the case may be) at which the person named in such instrument proposes to vote, and in default the instrument of proxy shall not be treated as valid. No instrument appointing a proxy shall be valid after the expiration of twelve months from the date of its execution, except at an adjourned meeting in cases where the meeting was originally held within twelve months from such date.	As amended by Special Resolutions passed on 20/6/2000 & 5/6/2009
Form of proxy.	93.	Every instrument of proxy, whether for a specified meeting or otherwise, shall be in such form as the Directors may from time to time approve provided that, in any event, such form shall include a provision whereby the Shareholder may, if he so elects, indicate whether his proxy is directed to vote for or against the resolution in question.	
Authority under instrument appointing proxy.	94.	The instrument appointing a proxy to vote at a general meeting shall: (i) be deemed to confer authority to demand or join in demanding a poll and to vote on any amendment of a resolution put to the meeting for which it is given as the proxy thinks fit; and (ii) unless the contrary is stated therein, be valid as well for any adjournment of the meeting as for the meeting to which it relates.	As amended by Special Resolutions passed on 5/6/2009 & 1/6/2012

When vote
by proxy
valid though
authority
revoked.

95. A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal or revocation of the proxy or power of attorney or other authority under which the proxy was executed or the transfer of the Share in respect of which the proxy is given, provided that no intimation in writing of such death, insanity, revocation or transfer as aforesaid shall have been received by the Company at its registered office, or at such other place as is referred to in Article 92, at least two hours before the commencement of the meeting or adjourned meeting at which the proxy is used.

As amended
by Special
Resolution
passed on
1/6/2012

Corporation
acting by
representatives
at meetings.

96. (i) Any corporation which is a Member may, by resolution of its directors or other governing body or by power of attorney, authorise such person as it thinks fit to act as its representative at any meeting of the Company or of any class of Members and the person so authorised shall be entitled to exercise the same powers on behalf of the corporation which he represents as that corporation could exercise if it were an individual Member; and
- (ii) Where a recognised clearing house (within the meaning of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) or any legislation in Hong Kong substituted therefor from time to time) or its nominee(s) is a holder of any securities of any one class of the Company, it may authorise such person or persons as it thinks fit to act as its representative(s) or proxy(ies) at any general meetings of the Company or any meetings of any class of holders of any securities of the Company, as the case may be, provided that, if more than one person is so authorised, the authorisation or proxy form must specify the number and class of securities of the Company in respect of which each such person is so authorised. The person so authorised will be deemed to have been duly authorised without the need of producing any documents of title, notarized authorisation and/or further evidence for substantiating the facts that it is duly authorised and will be entitled to exercise the same power on behalf of the recognised clearing house or its nominee(s) as that clearing house or its nominee(s) could exercise if it were an individual holder of any securities of the Company.

As amended
by Special
Resolution
passed on
23/9/1993

As added
by Special
Resolution
passed on
23/9/1993
and
amended
by Special
Resolutions
passed on
27/5/2003 &
5/6/2009

Registered Office

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| Registered Office. | 97. The registered office of the Company shall be at such place in the Cayman Islands as the Directors shall from time to time appoint. |
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Board of Directors

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| Constitution. | 98. The number of Directors shall not be less than three. The Directors shall cause to be kept a register of the Directors and Officers, and there shall be entered therein the particulars required by the Law. The first Directors shall be appointed by the subscribers of the Memorandum of Association to hold office until the next following annual general meeting. |
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| Board may fill vacancies and appoint additional director. | 99. The Directors shall have power from time to time and at any time to appoint any person as a Director either to fill a casual vacancy or as an addition to the Board. Any Director so appointed by the Board (whether to fill a casual vacancy or as an addition to the Board) shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting provided that any Director who so retires shall not be taken into account in determining which particular Director or the number of Directors to retire by rotation at such meeting. |
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As amended
by Special
Resolutions
passed on
5/6/2009 &
1/6/2012

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| Alternate Directors. | 100. (a) A Director may at any time by notice in writing delivered to the Office or the head office in the relevant territories or at a meeting of the Directors, appoint any person (including another Director) to be his alternate Director in his place during his absence and may in like manner at any time determine such appointment. |
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As amended
by Special
Resolution
passed on
1/6/2012

Such appointment, unless previously approved by the Directors, shall have effect only upon and subject to being so approved.

- (b) The appointment of an alternate Director shall determine on the happening of any event which, were he a Director, would cause him to vacate such office or if his appointor ceases to be a Director.

- (c) An alternate Director shall (except when absent from the relevant territories), be entitled to receive notices of meetings of the Directors and shall be entitled to attend and vote as a Director at any such meeting at which the Director appointing him is not personally present and generally at such meeting to perform all the functions of his appointor as a Director and for the purpose of the proceedings at such meeting as alternate for more than one Director his voting rights shall be cumulative. If his appointor is for the time being absent from Hong Kong or otherwise not available or unable to act, his signature to any resolution in writing of the Directors shall be as effective as the signature of his appointor. To such extent as the Directors may from time to time determine in relation to any committee of the Directors, the foregoing provisions of this paragraph shall also apply mutatis mutandis to any meeting of any such committee of which his appointor is a member. An alternate Director shall not, save as aforesaid, have power to act as a Director nor shall he be deemed to be a Director for the purposes of these Articles.
- (d) An alternate Director shall be entitled to contract and be interested in and benefit from contracts or arrangements or transactions and to be repaid expenses and to be indemnified to the same extent mutatis mutandis as if he were a Director, but he shall not be entitled to receive from the Company in respect of his appointment as alternate Director any remuneration except only such part (if any) of the remuneration otherwise payable to his appointor as such appointor may by notice in writing to the Company from time to time direct.

Qualification
of Directors.

101. A Director need not hold any qualification Shares. No Director shall be required to vacate office or be ineligible for re-election or re-appointment as a Director and no person shall be ineligible for appointment as a Director by reason only of his having attained any particular age.

As amended
by Special
Resolution
passed on
1/6/2012

Directors'
remuneration.

102. (a) The Directors shall be entitled to by way of remuneration for their services such sum as shall from time to time be determined by the Company in general meeting, such sum (unless otherwise directed by the resolution by which it is voted) to be divided amongst the Directors in such proportions and in such manner as the Board may agree, or, failing

agreement, equally, except that in such event any Director holding office for less than the whole of the relevant period in respect of which the remuneration is paid shall rank in such division only in proportion to the time during the period for which he has held office.

- (b) The Company shall not make to any Director or past Director any payment by way of compensation for loss of office, or as consideration for or in connection with his retirement from office, without particulars with respect to the proposed payment (including the amount thereof) being disclosed to the Members and the proposal being approved by the Company in general meeting.

Directors' expenses.

103. The Directors shall also be entitled to be repaid all travelling, hotel and other expenses of travelling to and from any board meeting, committee meeting or general meeting or otherwise incurred whilst engaged on the business of the Company.

Special remuneration.

104. The Board may grant special remuneration to any Director who, being called upon, shall perform any special or extra services to the Company provided that no Director shall be entitled to vote in respect of any such arrangement in which he is interested. Such special remuneration may be made payable to such Director in addition to or in substitution for his ordinary remuneration as a Director, and may be made payable by way of salary, commission or participation in profits or otherwise as may be arranged.

Remuneration of Managing Directors, etc.

105. Notwithstanding the foregoing, the remuneration of a Managing Director, Deputy Managing Director or other Executive Director or a Director appointed to any other office in the management of the Company shall from time to time be fixed by the Directors and may be by way of salary, commission, or participation in profit or otherwise or by all or any of those modes and with such other benefits (including share options, pension and/or gratuity and/or other benefit on retirement) and allowance as the Directors may from time to time decide. Such remuneration shall be in addition to his remuneration as a Director.

As amended
by Special
Resolution
passed on
1/6/2012

When office
of Director
to be vacated.

106. (a) A director shall vacate his office:-

(i) If he becomes bankrupt or has a receiving order made against him or suspends payment or compounds with his creditors.

(ii) If he becomes a lunatic or of unsound mind.

(iii) If he absents himself from the meetings of the Board during a continuous period of six months, without special leave of absence from the Board, and his alternate Director (if any) shall not during such period have attended in his stead, and the Board passes a resolution that he has by reason of such absence vacated his office.

(iv) If he becomes prohibited from being a Director by reason of any order made by any court of competent jurisdiction.

(v) If by notice in writing delivered to the Company at the Office or the head office in the relevant territories he resigns his office.

As amended
by Special
Resolution
passed on
1/6/2012

(vi) If he shall be removed from office by notice in writing served upon him signed by two-thirds of his co-Directors.

As amended
by Special
Resolution
passed on
20/6/2000

(vii) If, having been appointed to an office under Article 108, he is dismissed or removed therefrom by the Board under Article 109.

(viii) If he shall be removed from office pursuant to an ordinary resolution of the Company under Article 122.

As amended
by Special
Resolution
passed on
28/5/2004

(b) No Director shall be required to vacate office or be ineligible for re-election or re-appointment as a Director and no person shall be ineligible for appointment as a Director by reason only of his having attained any particular age.

Directors
may contract
with Company.

107. (a) (i) No Director or intended Director shall be disqualified by his office from contracting with the Company either as vendor, purchaser or otherwise nor shall any such contract or any contract or arrangement entered into by or on behalf of the Company with any person, company or partnership of or in which any Director shall be a member or otherwise interested be capable on that account of being avoided, nor shall any Director so contracting or being any member or so interested be liable to account to the Company for any profit so realised by any such contract or arrangement by reason only of such Director holding that office or the fiduciary relationship thereby established, provided that such Director shall forthwith disclose the nature of his interest in any contract or arrangement in which he is interested.

As amended
by Special
Resolution
passed on
28/5/2004

(ii) A Director shall not vote (nor be counted in the quorum) on any resolution of the Board approving any contract or arrangement or proposal in which to his knowledge he or any of his Associates has a material interest, but this prohibition shall not apply to any of the following matters namely:

As amended
by Special
Resolution
passed on
28/5/2004

(a) any contract or arrangement for the giving to such Director or his Associates any security or indemnity in respect of money lent by him or any of them to or obligations incurred or undertaken by him or any of them at the request of or for the benefit of the Company or any of its subsidiaries; or

(b) any contract or arrangement for the giving by the Company or any of its subsidiaries of any security or indemnity to a third party in respect of a debt or obligation of the Company or any of its subsidiaries for which the Director or any of his Associates has guaranteed or secured in whole or in part and whether alone or jointly with others under a guarantee or indemnity or by the giving of security; or

(c) any contract or arrangement by a Director or any of his Associates to subscribe for Shares, debentures or other securities of the Company issued or to be issued pursuant to any offer or invitation to Members or debenture holders of the Company or any class thereof or to the public or any section thereof and does not provide in respect of any Director or his Associates as such any privilege or advantage not accorded to any other Members or debenture holders of the Company or any class thereof or to the public or any section thereof; or

As amended
by Special
Resolution
passed on
1/6/2012

(d) any contract or arrangement or proposal concerning an offer of the shares or debentures or other securities of or by the Company or any other company which the Company may promote or be interested in for subscription or purchase where the Director or any of his Associates is or is to be interested as a participant in the underwriting or sub-underwriting of the offer; or

(e) any contract or arrangement in which the Director or any of his Associates is interested in the same manner as other holders of Shares or debentures or other securities of the Company by virtue of his or their interest in Shares or debentures or other securities of the Company or by reason of other interest in or through the Company; or

As amended
by Special
Resolution
passed on
1/6/2012

(f) any contract or arrangement or proposal concerning any other company in which the Director or any of his Associates is interested directly or indirectly whether as an officer or an executive or a shareholder holding shares which carry no voting rights at general meetings and no or nugatory dividend and return of capital rights; or

As amended
by Special
Resolution
passed on
1/6/2012

- (g) any proposal or arrangement concerning the adoption, modification or operation of a pension fund or retirement, death or disability benefits scheme which relates both to Directors, their Associates and employees of the Company or any of its subsidiaries and does not provide in respect of any Director, or any of his Associates, as such any privilege or advantage which may not generally be accorded to the class of persons to which such scheme or fund relates; or
- (h) any proposal or arrangement concerning the adoption, modification or operation of any employees' share scheme or any share incentive or share option scheme under which the Director or any of his Associates may benefit; or
- (i) any proposal or arrangement for the benefit of the employees of the Company or of any of its subsidiaries under which the Director or any of his Associates benefits in a similar manner as the employees and which does not accord to any Director or any of his Associates as such any privilege or advantage not accorded to the employees to whom such arrangement relates; or
- (j) any contract, arrangement, transaction or proposal concerning the purchase or maintenance of any insurance policy for the benefit of any Director, officer or employee pursuant to these Articles.

If any question shall arise at any meeting of the Board as to the materiality of the interest of a Director (other than the Chairman of Board Meeting) or any of his Associates or as to the entitlement of any Director (other than such Chairman of Board Meeting) to vote or be counted in the quorum and such question is not resolved by his voluntarily agreeing to abstain from voting or not to be counted in the quorum, such question shall be referred to the Chairman of Board Meeting and his ruling in relation to such other Director shall be final

As amended
by Special
Resolution
passed on
1/6/2012

and conclusive except in a case where the nature or extent of the interest of the Director or his Associates concerned as known to such Director has not been fairly disclosed to the Board. If any question as aforesaid shall arise in respect of the Chairman of Board Meeting or his Associates, such question shall be decided by a resolution of the Board (for which purpose such Chairman of Board Meeting shall not be counted in the quorum and shall not vote thereon) and such resolution shall be final and conclusive except in a case where the nature or extent of the interest of such Chairman of Board Meeting or his Associates as known to such Chairman of Board Meeting has not been fairly disclosed to the Board.

For the avoidance of doubt:-

- (a) Where a company (other than a company which is a wholly owned subsidiary of the Company or a subsidiary or associated company of the Company in the voting equity capital of which neither the Director and/or his Associates has any interests) in which a Director and/or any of his Associates have an interest in any class of the voting equity share capital of such company or of the voting rights of any class of shares available to shareholders of the company is materially interested in a transaction, then the Director and/or his Associates shall also be deemed materially interested in such transaction; and

As amended
by Special
Resolution
passed on
1/6/2012

- (b) a company shall be deemed to be a company in which a Director and/or any of his Associates have an interest in any class of the voting equity share capital of such company or of the voting rights of any class of shares of such company if and so long as (but only if and so long as) he and/or his Associates is/are (either directly or indirectly) the holder(s) of or beneficially interested in any class of the issued voting equity share capital of

As amended
by Special
Resolution
passed on
1/6/2012

such company (or of any third company, other than the Company or any of its subsidiaries, through which his interest is derived) or of the voting rights of any class of shares of the company. For the purpose of this paragraph, there shall be disregarded any shares held by a Director or his Associates as bare or custodian trustee and in which he or any of them has no beneficial interest, any shares comprised in a trust in which interest of the Director or his Associates is in reversion or remainder if and so long as some other person is entitled to receive the income thereof, and any shares comprised in an authorized unit trust scheme in which the Director or his Associates is interested only as a unit holder, and shares which carry no voting right at general meetings and no or nugatory dividend and return of capital right.

- (iii) Any Director may continue to be or become a director, managing director, joint managing director, deputy managing director, executive director, manager or other officer or member of any other company in which the Company may be interested and (unless otherwise agreed) no such Director shall be accountable for any remuneration or other benefits received by him as a director, managing director, joint managing director, deputy managing director, executive director, manager or other officer or member of any such other company. The Directors may exercise the voting powers conferred by the shares in any other company held or owned by the Company, or exercisable by them as directors of such other company in such manner in all respects as they think fit provided however that a Director shall not be entitled to vote on any resolution of the Board in relation to the appointment of himself as a director, managing director, joint managing director, deputy managing director, executive director, manager or other officer of any such company which is a subsidiary of the Company and provided further that a Director may not vote on any resolution of the Board in relation

to the exercise of voting rights attached to any shares in any company which is a subsidiary of the Company in relation to any contract or arrangement in which he is materially interested (other than in his capacity as a director, managing director, joint managing director, deputy managing director, executive director, manager or other officer of such company) but he shall be counted in the quorum present at the meeting at which such contract or arrangement is considered.

- (iv) A general notice to the Directors by a Director that he is to be regarded as interested in any contract or arrangement which may be made with any specified person, firm or corporation after the date of such notice shall be a sufficient declaration of interest in relation to any contract or arrangement so made, provided that no such notice shall be of effect unless either it is given at a meeting of the Directors or the Director takes reasonable steps to ensure that it is brought up and read at the next meeting of the Directors after it is given.
- (b) A Director of the Company may be or become a director of any company promoted by the Company or in which it may be interested as a vendor, shareholder or otherwise and no such Director shall be accountable for any benefits received as a director or member of such company.
- (c) Any Director may act by himself or by his firm in a professional capacity for the Company and he or his firm shall be entitled to remuneration for professional services, but a director of his firm shall not act as Auditor of the Company.

Managing Directors, etc.

Power to
appoint
Managing
Directors, etc.

108. The Board may from time to time appoint any one or more of its body to the office of Managing Director, Joint Managing Director, Deputy Managing Director, or other Executive Director and/or such other office in the management of the business of the Company as it may decide for such period and upon such terms as it thinks fit and upon such terms as to remuneration as it may decide in accordance with Article 105.

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| Removal of Managing Director, etc. | 109. Every Director appointed to an office under Article 108 hereof shall, subject to the provisions of any contract between himself and the Company with regard to his employment in such office, be liable to be dismissed or removed therefrom by the Board of Directors. |
| Cessation of appointment. | 110. A Director appointed to an office under Article 108 shall be subject to the same provisions as to removal as the other Directors of the Company, and he shall (subject to the provisions of any contract between him and the Company) <u>ipso facto</u> and immediately cease to hold such office if he shall cease to hold the office of Director for any cause. |
| Powers may be delegated. | 111. The Directors may from time to time entrust to and confer upon a Managing Director, Joint Managing Director, Deputy Managing Director or Executive Director all or any of the powers of the Directors that they may think fit; but the exercise of all powers by such Director shall be subject to such regulations and restrictions as the Directors may from time to time make and impose, and the said powers may at any time be withdrawn, revoked or varied. |

As amended
by Special
Resolution
passed on
1/6/2012

Management

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| General powers of Company vested in Directors. | <p>112. (a) Subject to any exercise by the Directors of the powers conferred by Articles 113 to 115, the management of the business of the Company shall be vested in the Directors who, in addition to the powers and authorities by these Articles expressly conferred upon them, may exercise all such powers and do all such acts and things as may be exercised or done or approved by the Company and are not hereby or by the Law expressly directed or required to be exercised or done by the Company in general meeting, but subject nevertheless to the provisions of the Law and of these Articles and to any regulations from time to time made by the Company in general meeting not being inconsistent with such provisions of these Articles provided that no regulation so made shall invalidate any prior act of the Directors which would have been valid if such regulation had not been made.</p> <p>(b) Without prejudice to the general powers conferred by these Articles, it is hereby expressly declared that the Directors shall have the following powers:-</p> |
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- (i) To give to any person the right or option to require at a future date that an allotment shall be made to him of any Share at par or at such premium as may be approved by the Board.

As amended
by Special
Resolution
passed on
1/6/2012

- (ii) To give to any Directors, officers or servants of the Company an interest in any particular business or transaction or participation in the profits thereof or in the general profits of the Company either in addition or in substitution for a salary or other remuneration.

(c) The Company shall not, directly or indirectly:-

- (i) make a loan to a director of the Company or of any holding company of the Company;
- (ii) enter into any guarantee or provide any security in connection with a loan made by any person to such a director;
- (iii) if any one or more of the directors of the Company hold (jointly or severally or directly or indirectly) a controlling interest in another company, make a loan to that other company or enter into any guarantee or provide any security in connection with a loan made by any person to that other company;

provided that a loan made by the Company to any of its subsidiaries or the Company's entering into a guarantee or providing any security in connection with a loan made by any person to such subsidiary shall be excepted from the prohibition in this Article; and

provided further that for the purposes of this Article, references to a director shall include references to any associate of such director.

Managers

Appointment
and
remuneration
of managers.

113. The Directors may from time to time appoint a general manager or manager of the Company and may fix his remuneration either by way of salary or commission or by conferring the right to participation in the profits of the Company or by a combination of two or more of these modes and pay the working expenses of any of the staff of

As amended
by Special
Resolution
passed on
1/6/2012

the general manager or manager who may be employed by him upon the business of the Company.

Tenure of office and powers.	114.	The appointment of such general manager or manager may be for such period as the Directors may decide and the Directors may confer upon him all or any of the powers of the Directors as they may think fit.	As amended by Special Resolution passed on 1/6/2012
Terms and conditions of appointment.	115.	The Directors may enter into such agreement with any such general manager or manager upon such terms and conditions in all respects as the Directors may in their absolute discretion think fit, including a power for such general manager or manager to appoint an assistant manager or other employees whatsoever under them for the purpose of carrying on the business of the Company.	As amended by Special Resolution passed on 1/6/2012

Rotation of Directors

Rotation and retirement of Directors.	116.	At each annual general meeting one-third of the Directors for the time being or, if their number is not three or a multiple of three, then the nearest number to but not more than one-third shall retire from office by rotation provided that every Director shall be subject to retirement by rotation at least once every three years. The Directors to retire in every year shall be those who have been longest in office since their last election but as between persons who became Directors on the same day those to retire shall (unless they otherwise agree between themselves) be determined by lot. The retiring Directors shall be eligible for re-election.	As amended by Special Resolutions passed on 5/6/2009 & 1/6/2012
Meeting to fill up vacancies.	117.	The Company at any general meeting at which any Directors retire in manner aforesaid may fill the vacated office by electing a like number of persons to be Directors.	
Retiring Directors to remain in office till successors appointed.	118.	If at any general meeting at which an election of Directors ought to take place, the places of the retiring Directors are not filled the retiring Directors or such of them as have not had their places filled shall be deemed to have been re-elected and shall, if willing, continue in office until the next annual general meeting and so on from year to year until their places are filled, unless:- (i) it shall be determined at such meeting to reduce the number of Directors; or (ii) it is expressly resolved at such meeting not to fill up such vacated offices; or	

- (iii) in any such case the resolution for re-election of a Director is put to the meeting and lost.

Power of general meeting to increase or reduce number of Directors.

119. The Company may from time to time in general meeting by ordinary resolution increase or reduce the number of Directors but so that the number of Directors shall never be less than three.

Notice to be given when person proposed for election.

120. No person, other than a retiring Director, shall, unless recommended by the Directors for election, be eligible for election to the office of Director at any general meeting, unless a notice in writing signed by a Shareholder (other than the person to be proposed) duly qualified to attend and vote at the meeting for which such notice is given of his intention to propose such person for election as a Director and also a notice in writing signed by that person to be proposed of his willingness to be elected shall have been given to the Company for a period of at least seven days within the seven-day period commencing from the day after the despatch of the notice of the general meeting appointed for such election (or such other period, being a period of not less than seven days, which shall commence no earlier than the day after the despatch of the notice of the general meeting appointed for such election and end no later than seven days before the date of such general meeting, as may be determined by the Directors from time to time).

As amended by Special Resolutions passed on 28/5/2004 & 1/6/2012

Register of Directors and notification of changes to Registrar.

121. The Company shall keep at its head office a register containing the names and addresses of its Directors and shall send to the Registrar of Companies a copy of such register and shall from time to time notify to the Registrar of Companies any change that takes place in such Directors as required by the Law.

As amended by Special Resolution passed on 2/6/2011

Power to remove Director by ordinary resolution.

122. The Company may by ordinary resolution remove any Director (including a managing or other executive director, but without prejudice to any claim for damages that may thereby arise) before the expiration of his period of office notwithstanding anything in these Articles or in any agreement between the Company and such Director and may by ordinary resolution elect another person in his stead. Any person so elected shall hold office during such time only as the Director in whose place he is elected would have held the same if he had not been removed.

As amended by Special Resolution passed on 28/5/2004

Proceedings of Directors

Meetings of Directors Quorum, etc.	123.	The Directors may meet together for the despatch of business, adjourn and otherwise regulate their meetings and proceedings as they think fit and may determine the quorum necessary for the transaction of business. Unless otherwise determined three Directors shall be a quorum. For the purposes of this Article an alternate Director shall be counted in a quorum but, notwithstanding that an alternate Director is an alternate for more than one Director, he shall for quorum purposes count as only one Director. Any Director or any committee member of the Board may participate in a meeting of the Board or such committee by means of a conference telephone or a video conferencing system or other similar communications equipment by means of which all persons participating in the meeting are capable of hearing each other.	As amended by Special Resolutions passed on 30/9/1991 & 1/6/2012
Convening of Board Meeting.	124.	A Director may, and on request of a Director, the Secretary shall, at any time summon a meeting of the Board. Notice thereof shall be given to each Director either in writing or by telephone or telegram or telex or facsimile transmission or by transmitting it as an electronic communication to the address (and in the case of an electronic communication, an electronic address) from time to time notified to the Company by such Director or in such other manner as the Board may from time to time determine.	As amended by Special Resolution passed on 2/6/2011
How questions to be decided.	125.	Questions arising at any meeting of the Board shall be decided by a majority of votes, and in case of an equality of votes the Chairman of Board Meeting shall have a second or casting vote.	As amended by Special Resolution passed on 1/6/2012
Chairman of the Board and Chairman of Board Meeting.	126.	The Directors may elect one of their number to be Chairman of the Board or Vice-Chairman of the Board and determine the period for which he is to hold office. The Chairman of the Board shall act as the Chairman of Board Meeting; but if no such Chairman of the Board is elected, or if at any meeting the Chairman of the Board is not present within five minutes after the time appointed for holding the same, or under the authorization of the Chairman of the Board, the Vice-Chairman of the Board (if any) shall act as the Chairman of Board Meeting or the Directors present may choose one of their number to be Chairman of Board Meeting.	As amended by Special Resolution passed on 1/6/2012

Power of meeting.	127.	A meeting of the Directors for the time being at which a quorum is present shall be competent to exercise all or any of the authorities, powers and discretions by or under these Articles for the time being vested in or exercisable by the Directors generally.	
Power to appoint committee and to delegate.	128.	The Directors may delegate any of their powers to committees consisting of such member or members of their body as the Directors think fit, and they may from time to time revoke such delegation or revoke the appointment of and discharge any committees either wholly or in part, and either as to persons or purposes, but every committee so formed shall in the exercise of the powers so delegated conform to any regulations that may from time to time be imposed upon it by the Directors.	
Acts of committee to be of same effect as act of Directors.	129.	All acts done by any such committee in conformity with such regulations and in fulfilment of the purposes for which it is appointed, but not otherwise, shall have the like force and effect as if done by the Directors, and the Directors shall have power to remunerate the members of any special committee, and charge such remuneration to the current expenses of the Company.	As amended by Special Resolution passed on 1/6/2012
Proceedings of committee.	130.	The meetings and proceedings of any such committee of the Board consisting of not less than two members shall be governed by the provisions herein contained for regulating the meetings and proceedings of the Directors unless otherwise determined by the Board from time to time.	As amended by Special Resolution passed on 1/6/2012
When acts of Directors or committee to be valid notwithstanding defects.	131.	All acts <u>bona fide</u> done by any meeting of the Directors or by a committee of Directors or by any person acting as a Director shall, notwithstanding that it shall be afterwards discovered that there was some defect in the appointment of such Director or persons acting as aforesaid or that they or any of them were disqualified, be as valid as if every such person had been duly appointed and was qualified to be a Director.	
Directors' powers when vacancies exist.	132.	The continuing Directors may act notwithstanding any vacancy in their body, but, if and so long as their number is reduced below the number fixed by or pursuant to these Articles as the necessary quorum of Directors, the continuing Director or Directors may act for the purpose of increasing the number of Directors to that number or of summoning a general meeting of the Company but for no other purpose.	

Directors' resolutions.

133. A resolution in writing signed by each and every one of the Directors for the time being in the relevant territories (or their respective alternates pursuant to Article 100(a)) shall, provided that such Directors (or their respective alternates) would constitute a quorum at any meeting of the Board convened to consider the resolution, be as valid and effectual as if it had been passed at a meeting of the Directors duly convened and held and may consist of several documents in like form each signed by one or more of the Directors or alternate Directors. The content of such resolution shall be communicated to all of the Directors for the time being entitled to receive notices of meetings of the Directors in the same manner as notices of meetings are required to be given under these Articles, but the failure to provide such summary of content to any Director shall not invalidate the resolution.

As amended
by Special
Resolution
passed on
2/6/2011

A resolution signed by a Director (or his alternate) and transmitted to the Company by telecopier or other facsimile equipment or as an electronic communication shall be deemed to be a document signed by him for the purpose of this Article. A telegram or telex message sent by a Director (or his alternate) to the Company shall be deemed to be a document signed by him for the purposes of this Article.

Secretary

Appointment of Secretary.

134. (a) The Secretary shall be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit, and any Secretary so appointed may be removed by the Board. Anything by the Law or these Articles required or authorised to be done by or to the Secretary, if the office is vacant or there is for any other reason no Secretary capable of acting, may be done by or to any assistant or deputy Secretary, or if there is no assistant or deputy Secretary capable of acting, by or to any officer of the Company authorised generally or specifically in that behalf by the Board.
- (b) (Deleted by a Special Resolution passed on 1st June, 2012)

As amended
by Special
Resolution
passed on
1/6/2012

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| Same person not to act in two capacities at once. | 135. A provision of the Law or of these Articles requiring or authorising a thing to be done by or to a Director and the Secretary shall not be satisfied by its being done by or to the same person acting both as Director and as or in place of the Secretary. |
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General Management and Use of the Seal

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| Custody of seal. | 136. The Company may have one or more seals as the Directors may determine. The Company may also have, for use for sealing securities issued by the Company, and for sealing documents creating or evidencing securities so issued, an official seal which is a facsimile of the common seal with the addition on its face of the words "Securities Seal". The Board shall provide for the safe custody of the seal which shall only be used by the authority of the Board or of a committee of the Board authorised by the Board in that behalf, and every instrument to which the seal shall be affixed shall be signed by a Director and shall be countersigned by the Secretary or by a second Director or by some other person appointed by the Board for the purpose, provided that the Board may either generally or in any particular case or cases resolve (subject to such restrictions as to the manner in which the seal may be affixed as the Board may determine) that such signatures or any of them may be affixed to certificates for Shares or debentures or representing any other form of security by some mechanical means other than autographic to be specified in such resolution or that such certificates need not be signed by any person. Every instrument executed in the manner provided by this Article shall be deemed to be sealed and executed with the authority of the Directors previously given. |
| Official seal for use abroad. | 137. The Company may have one or more duplicates of the common seal for use abroad under the provisions of the Law where and as the Board shall determine, which seals may, but need not, specify the respective jurisdictions in which they are authorised for use and the Company may by writing under the seal appoint any agents or agent, committees or committee abroad to be the duly authorised agents of the Company for the purpose of affixing and using such official seal and they may impose such restrictions on the use thereof as may be thought fit. Wherever in these Articles reference is made to the seal, the reference shall, when and so far as may be applicable, be deemed to include any such official seal as aforesaid. |

As amended
by Special
Resolution
passed on
1/6/2012

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| Cheques and banking arrangements. | 138. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments, and all receipts for moneys paid to the Company shall be signed, drawn, accepted, indorsed or otherwise executed, as the case may be, in such manner as the Board shall from time to time by resolution determine. The Company's banking accounts shall be kept with such banker or bankers as the Board shall from time to time determine. |
| Power to appoint attorney. | 139. (a) The Board may from time to time and at any time, by power of attorney under the seal, appoint any company, firm or person or any fluctuating body of persons, whether nominated directly or indirectly by the Board, to be the attorney or attorneys of the Company for such purposes and with such powers, authorities and discretions (not exceeding those vested in or exercisable by the Board under these Articles) and for such period and subject to such conditions as it may think fit, and any such power of attorney may contain such provisions for the protection and convenience of persons dealing with any such attorney as the Board may think fit, and may also authorise any such attorney to sub-delegate all or any of the powers authorities and discretions vested in him. |
| Execution of deeds by attorney. | (b) The Company may, by writing under its seal, empower any person, either generally or in respect of any specified matter, as its attorney to execute deeds and instruments on its behalf and to enter into contracts and sign the same on its behalf and every deed signed by such attorney on behalf of the Company and under his seal shall bind the Company and have the same effect as if it were under the seal of the Company. |
| Local boards. | 140. The Board may establish any committees, local boards or agencies for managing any of the affairs of the Company, either in the relevant territories or elsewhere, and may appoint any persons to be members of such committees, local boards or agencies and may fix their remuneration, and may delegate to any committee, local board or agent any of the powers, authorities and discretions vested in the Board (other than its powers to make calls and forfeit shares), with power to sub-delegate, and may authorise the members of any local board or any of them to fill any vacancies therein and to act notwithstanding vacancies, and any such appointment or delegation may be upon such terms and subject to such conditions as the Board may |

think fit, and the Board may remove any person so appointed and may annul or vary any such delegation, but no person dealing in good faith and without notice of any such annulment or variation shall be affected thereby.

Power to
establish
pension funds.

141. The directors may establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of, or give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company, or of any company which is a subsidiary of the Company, or is allied or associated with the Company or with any such subsidiary company, or who are or were at any time Directors or officers of the Company or of any such other company as aforesaid, and holding or who have held any salaried employment or office in the Company or such other company, and the wives, widows, families and dependants of any such persons. The Board may also establish and subsidise or subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interests and well-being of the Company or of any such other company as aforesaid, and may make payments for or towards the insurance of any such persons as aforesaid, and subscribe or guarantee money for charitable or benevolent objects or for any exhibition or for any public, general or useful object. The Board may do any of the matters aforesaid, either alone or in conjunction with any such other company as aforesaid. Any Director holding any such employment or office shall be entitled to participate in and retain for his own benefit any such donation, gratuity, pension, allowance or emolument.

Capitalisation of Reserves

Power to
capitalise.

142. (a) The Company in general meeting may upon the recommendation of the Directors resolve that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the Company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution (and not required for the payment or provision of the dividend on any Shares with a preferential right to dividend) and accordingly that such sums be set free for distribution amongst the Members who would have been entitled thereto if distributed by way of dividend and in the same

As amended
by Special
Resolution
passed on
1/6/2012

proportion on condition that the same be not paid in cash but be applied either in or towards paying up any amounts for the time being unpaid on any Shares held by such Members respectively or paying up in full unissued Shares or debentures of the Company to be allotted and distributed credited as fully paid up to and amongst such Members in proportion aforesaid or partly in the one way and partly in the other, and the Directors shall give effect to such resolution, provided that a share premium account and a capital redemption reserve may, for the purposes of this Article, only be applied in paying up unissued Shares to be issued to Members as fully paid up Shares.

Effect of
resolution to
capitalise.

- (b) Wherever such a resolution as aforesaid shall have been passed the Directors shall make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid up Shares or debentures, if any, and generally shall do all acts and things required to give effect thereto, with full power to the Directors to make such provision by the issue of fractional certificates or by payment in cash or otherwise (including provision for the benefit of fractional entitlements to accrue to the Company rather than to the Members concerned) as they think fit for the case of Shares or debentures becoming distributable in fractions, and also to authorise any person to enter on behalf of all Members entitled thereto into an agreement with the Company providing for the allotment to them respectively, credited as fully paid up, of any further Shares or debentures to which they may be entitled upon such capitalisation, or, as the case may require, for the payment up by the Company on their behalf, by the application thereto of their respective proportions of the profits resolved to be capitalised, of the amounts or any part of the amounts remaining unpaid on their existing Shares, and any agreement made under such authority shall be effective and binding on all such Members.

As amended
by Special
Resolution
passed on
1/6/2012

- (c) The Directors may, in relation to any capitalisation sanctioned under this Article in their absolute discretion specify that, and in such circumstances and if directed so to do by a Member or Members entitled to an allotment and distribution credited as fully paid up of unissued Shares or debentures in the Company pursuant to such capitalisation, shall allot

As amended
by Special
Resolution
passed on
1/6/2012

and distribute credited as fully paid up the unissued Shares or debentures to which that Member is entitled to such person or persons as that Member may nominate by notice in writing to the Company, such notice to be received not later than the day for which the general meeting of the Company to sanction the capitalisation is convened.

Subscription
Right Reserve.

143. (a) If, so long as any of the rights attached to any warrants issued by the Company to subscribe for Shares shall remain exercisable, the Company does any act or engages in any transaction which, as a result of any adjustments to the subscription price in accordance with the provisions of the conditions of the warrants would reduce the subscription price to below the par value of a Share then the following provisions apply:-

As amended
by Special
Resolution
passed on
1/6/2012

- (i) as from the date of such act or transaction the Company shall establish and thereafter (subject as provided in this Article) maintain in accordance with the provisions of this Article a reserve (the "Subscription Right Reserve") the amount of which shall at no time be less than the sum which for the time being would be required to be capitalised and applied in paying up in full the nominal amount of the additional Shares required to be issued and allotted credited as fully paid pursuant to sub-paragraph (iii) of this paragraph (a) on the exercise in full of all the subscription rights outstanding and shall apply the Subscription Right Reserve in paying up such additional Shares in full as and when the same are allotted;
- (ii) the Subscription Right Reserve will not be used for any purpose other than that specified above until all other reserves of the Company (other than capital redemption reserve) have been used and will then only be used to make good losses of the Company if and so far as is required by law;
- (iii) upon the exercise of all or any of the subscription rights represented by any warrant, the relevant subscription rights shall be exercisable in respect of a nominal amount of Shares equal to the amount in cash which the holder of such warrant is required to pay on

exercise of the subscription rights represented thereby (or as the case may be, the relevant portion thereof in the event of a partial exercise of the subscription rights) and, in addition, there shall be allotted in respect of such subscription rights to the exercising warrant holder, credited as fully paid, such additional nominal amount of Shares as is equal to the difference between:-

- (aa) the said amount in cash which the holder of such warrant is required to pay on exercise of the subscription rights represented thereby (or, as the case may be, the relevant portion thereof in the event of a partial exercise of the subscription rights); and
- (bb) the nominal amount of Shares in respect of which such subscription rights would have been exercisable having regard to the provisions of the conditions of the warrants, had it been possible for such subscription rights to represent the right to subscribe for Shares at less than par;

and immediately upon such exercise so much of the sum standing to the credit of the Subscription Right Reserve as is required to pay up in full such additional nominal amount of Shares shall be capitalised and applied in paying up in full such additional nominal amount of Shares which shall forthwith be allotted credited as fully paid to the exercising warrant holder.

- (iv) if upon the exercise of the subscription rights represented by any warrant the amount standing to the credit of the Subscription Right Reserve is not sufficient to pay up in full such additional nominal amount of Shares equal to such difference as aforesaid to which the exercising warrant holder is entitled, the Directors shall apply any profits or reserves then or thereafter becoming available (including to the extent permitted by law, share premium account and capital redemption reserve) for such purpose until such additional nominal amount of Shares is paid up and

allotted as aforesaid and until such time no dividend or other distribution shall be paid or made on the Shares. Pending such payment up and allotment the exercising warrant holder shall be issued by the Company with a certificate evidencing his right to the allotment of such additional nominal amount of Shares. The rights represented by any such certificate shall be in registered form and shall be transferable in whole or in part in units of one Share in the like manner as the Shares for the time being transferable, and the Company shall make such arrangements in relation to the maintenance of a register therefor and other matters in relation thereto as the Directors may think fit and adequate particulars thereof shall be made known to each relevant exercising warrant holder upon the issue of such certificate.

- (b) Shares allotted pursuant to the provisions of this Article shall rank pari passu in all respects with the other Shares allotted on the relevant exercise of the subscription rights represented by the warrant concerned.

As amended
by Special
Resolution
passed on
1/6/2012

- (c) Notwithstanding anything contained in paragraph (a) of this Article no fraction of a Share shall be allotted on exercise of the subscription rights.

As amended
by Special
Resolution
passed on
1/6/2012

- (d) The provisions of this Article as to the establishment and maintenance of the Subscription Right Reserve shall not be altered or added to in any way which would vary or abrogate, or which would have the effect of varying or abrogating the provisions for the benefit of any warrant holder or class of warrant holders under this Article without the sanction of a special resolution of such warrant holders or class of warrant holders.

- (e) A certificate or report by the Auditors as to whether or not the Subscription Right Reserve is required to be established and maintained and if so the amount thereof so required to be established and maintained, as to the purposes for which the Subscription Right Reserve has been used, as to the extent to which it has been used to make good losses of the Company, as to the additional nominal amount of Shares required to be allotted to an exercising warrant holder

As amended
by Special
Resolution
passed on
1/6/2012

credited as fully paid and as to any other matters concerning the Subscription Right Reserve shall (in the absence of manifest error) be conclusive and binding upon the Company and all warrant holders.

Dividends and Reserves

Power to
declare
dividends.

144. (a) The Company in general meeting may declare dividends in any currency but no dividends shall exceed the amount recommended by the Board.

(b) The dividends, interest and bonuses and any other benefits and advantages in the nature of income receivable in respect of the Company's investments, and any commissions, trusteeship, agency, transfer and other fees and current receipts of the Company shall, subject to the payment thereof of the expenses of management, interest upon borrowed money and other expenses which in the opinion of the Directors are of a revenue nature, constitute the profits of the Company available for dividend.

Board's power
to pay interim
dividends.

145. (a) The Board may from time to time pay to the Members such interim dividends as appear to the Board to be justified by the profits or share premium of the Company and, in particular (but without prejudice to the generality of the foregoing),

As amended
by Special
Resolutions
passed on
1/6/2012 &
5/6/2014

(i) the Board may pay such interim dividends out of the profits or share premium of the Company; and

(ii) if at any time the share capital of the company is divided into different classes, the Board may pay such interim dividends in respect of those Shares which confer on the holders thereof deferred or non-preferential rights as well as in respect of those Shares which confer on the holders thereof preferential rights with regard to dividend and provided that the Board acts bona fide the Board shall not incur any responsibility to the holders of Shares conferring any preference for any damage that they may suffer by reason of the payment of an interim dividend on any Shares having deferred or non-preferential rights.

	(b)	The Board may also pay half-yearly or at other suitable intervals to be settled by it any dividend which may be payable at a fixed rate if the Board is of the opinion that the profits of the Company justify the payment.	As amended by Special Resolution passed on 1/6/2012
Dividends not to be paid out of capital.	146.	No dividend shall be payable except out of the profits or share premium of the Company. No dividend shall carry interest.	As amended by Special Resolution passed on 1/6/2012
Scrip dividends.	147.	(a) Wherever the Directors or the Company in general meeting have resolved that a dividend be paid or declared on the share capital of the Company, the Directors may (and in the case of a dividend resolved to be paid or declared by the Company in general meeting, under the authorization of the Members) resolve:- either (i) that: such dividend be satisfied wholly or in part in the form of an allotment of Shares credited as fully paid up, provided that the Shareholders entitled thereto will be entitled to elect to receive such dividend (or part thereof) in cash in lieu of such allotment. In such case, the following provisions shall apply:- (aa) the basis of any such allotment shall be determined by the Directors; (bb) the Directors, after determining the basis of allotment, shall give not less than ten business days' notice in writing to the Shareholders of the right of election accorded to them and shall send with such notice forms of election and specify the procedure to be followed and the place at which and the latest date and time by which duly completed forms of election must be lodged in order to be effective; (cc) the right of election may be exercised in respect of the whole or part of that portion of the dividend in respect of which the right of election has been accorded;	As amended by Special Resolution passed on 1/6/2012 As amended by Special Resolution passed on 2/6/2011

(dd) the dividend (or that part of the dividend to be satisfied by the allotment of Shares as aforesaid) shall not be payable in cash on Shares in respect whereof the cash election has not been duly exercised (“the non-elected Shares”) and in satisfaction thereof Shares shall be allotted credited as fully paid to the Shareholders of the non-elected Shares on the basis of allotment determined as aforesaid and for such purpose the Directors shall capitalise and apply out of any part of the undivided profits of the Company or any part of any of the Company’s reserve accounts (including any special account, share premium account and capital redemption reserve (if there be any such reserve)) as the Directors may determine, a sum equal to the aggregate nominal amount of the Shares to be allotted on such basis and apply the same in paying up in full the appropriate number of Shares for allotment and distribution to and amongst the holders of the non-elected Shares on such basis.

or

(ii) that Shareholders entitled to such dividend shall be entitled to elect to receive an allotment of Shares credited as fully paid up in lieu of the whole or such part of the dividend as the Directors may think fit. In such case, the following provisions shall apply:-

(aa) the basis of any such allotment shall be determined by the Directors;

(bb) the Directors, after determining the basis of allotment, shall give not less than ten business days’ notice in writing to the Shareholders of the right of election accorded to them and shall send with such notice forms of election and specify the procedure to be followed and the place at which and the latest date and time by which duly completed forms of election must be lodged in order to be effective;

As amended
by Special
Resolution
passed on
2/6/2011

- (cc) the right of election may be exercised in respect of the whole or part of that portion of the dividend in respect of which the right of election has been accorded;
- (dd) the dividend (or that part of the dividend in respect of which a right of election has been accorded) shall not be payable on Shares in respect whereof the share election has been duly exercised (“the elected Shares”) and in lieu thereof Shares shall be allotted credited as fully paid to the holders of the elected Shares on the basis of allotment determined as aforesaid and for such purpose the Directors shall capitalise and apply out of any part of the undivided profits of the Company’s reserve accounts (including any special account, share premium account and capital redemption reserve) as the Directors may determine, a sum equal to the aggregate nominal amount of the Shares to be allotted on such basis and apply the same in paying up in full the appropriate number of Shares for allotment and distribution to and amongst the holders of the elected Shares on such basis.

- (b) The Shares allotted pursuant to the provisions of paragraph (a) of this Article shall rank pari passu in all respects with the Shares then in issue save only as regards participation:-

As amended
by Special
Resolution
passed on
1/6/2012

- (i) in the relevant dividend (or the right to receive or to elect to receive an allotment of Shares in lieu thereof as aforesaid); or
- (ii) in any other distributions, bonuses or rights paid, made, declared or announced prior to or contemporaneously with the payment or declaration of the relevant dividend,

unless contemporaneously with the announcement by the Directors of their proposal to apply the provisions of sub-paragraph (i) or (ii) of paragraph (a) of this Article in relation to the relevant dividend or contemporaneously with their announcement of the

distribution, bonus or rights in question, the Directors shall specify that the Shares to be allotted pursuant to the provisions of paragraph (a) of this Article shall rank for participation in such distribution, bonus or rights.

- (c) The Directors may do all acts and things considered necessary or expedient to give effect to any capitalisation pursuant to the provisions of paragraph (a) of this Article with full power to the Directors to make such provisions as they think fit in the case of Shares becoming distributable in fractions (including provisions whereby, in whole or in part, fractional entitlements are aggregated and sold and the net proceeds distributed to those entitled, or are disregarded or rounded up or down or whereby the benefit of fractional entitlements accrues to the Company rather than to the Members concerned). The Directors may authorise any person to enter into on behalf of all Members interested, an agreement with the Company providing for such capitalisation and matters incidental thereto and any agreement made pursuant to such authority shall be effective and binding on all concerned.

As amended
by Special
Resolution
passed on
1/6/2012

- (d) The Company may upon the recommendation of the Directors by special resolution resolve in respect of any one particular dividend of the Company that notwithstanding the provisions of paragraph (a) of this Article a dividend may be satisfied wholly in the form of an allotment of Shares credited as fully paid without offering any right to Shareholders to elect to receive such dividend in cash in lieu of such allotment.

As amended
by Special
Resolution
passed on
1/6/2012

- (e) The Directors may on any occasion determine that rights of election and the allotment of Shares under paragraph (a) of this Article shall not be made available or made to any Shareholders with registered addresses in any territory where in the absence of a registration statement or other special formalities the circulation of an offer of such rights of election or the allotment of Shares would or might be unlawful, and in such event the provisions aforesaid shall be read and construed subject to such determination.

As amended
by Special
Resolution
passed on
1/6/2012

Reserves.	148.	The Board may, before recommending any dividend, set aside out of the profits of the Company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the Board, be applicable for meeting claims on or liabilities of the Company or contingencies or for paying off any loan capital or for equalising dividends or for any other purpose to which the profits of the Company may be properly applied, and pending such application may, at the like discretion, either be employed in the business of the Company or be invested in such investments (other than Shares) as the Board may from time to time think fit, and so that it shall not be necessary to keep any reserves separate or distinct from any other investments of the Company. The Board may also without placing the same to reserve carry forward any profits which it may think prudent not to distribute by way of dividend.	As amended by Special Resolution passed on 1/6/2012
Dividends to be paid in proportion to paid up capital.	149.	Subject to the rights of persons, if any, entitled to Shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid up or credited as paid up on the Shares in respect whereof the dividend is paid, but no amount paid up or credited as paid up on a Share in advance of calls or instalments shall for this purpose be treated as paid up on the Share.	As amended by Special Resolution passed on 1/6/2012
Retention of dividends, etc.	150.	(a) The Directors may retain any dividends or other moneys payable on or in respect of a Share upon which the Company has a lien, and may apply the same in or towards satisfaction of the debts, liabilities or engagements in respect of which the lien exists.	As amended by Special Resolution passed on 1/6/2012
Deduction of debts.		(b) The Directors may deduct from any dividend or bonus payable to any Member all sums of money (if any) presently payable by him to the Company on account of calls, instalments or otherwise.	
Dividends and call together.	151.	Any general meeting sanctioning a dividend may make a call on the Members of such amount as the meeting fixes, but so that the call on each Member shall not exceed the dividend payable to him, and so that the call be made payable at the same time as the dividend, and the dividend may, if so arranged between the Company and the Member, be set off against the call.	

Dividend
in specie.

152. Whenever the Directors or the Company in general meeting have resolved that a dividend be paid or declared on the share capital of the Company, the Directors may (and in case of a dividend resolved to be paid or declared by the Company in general meeting, under the authorization of the Members) resolve that such dividend be satisfied wholly or in part by the distribution of specific assets of any kind and in particular of paid up shares, debentures or warrants to subscribe for securities of the Company or any other company, or in any one or more of such ways, and where any difficulty arises in regard to the distribution the Directors may settle the same as they think expedient, and in particular may issue fractional certificates, disregard fractional entitlements or round the same up or down, and may fix the value for distribution of such specific assets, or any part thereof, and may determine that cash payments shall be made to any Members upon the footing of the value so fixed in order to adjust the rights of all parties, and may vest any such specific assets in trustees as may seem expedient to the Directors and may appoint any person to sign any requisite instruments of transfer and other documents on behalf of the persons entitled to the dividend and such appointment shall be effective.

As amended
by Special
Resolution
passed on
1/6/2012

Effect of
transfer.

153. A transfer of Shares shall not pass the right to any dividend or bonus declared thereon before the registration of the transfer.

As amended
by Special
Resolution
passed on
1/6/2012

Receipt for
dividends by
joint holders
of Shares.

154. If two or more persons are registered as joint holders of any Shares, any one of such persons may give effectual receipts for any dividends, interim dividends or bonuses and other moneys payable in respect of such Shares.

As amended
by Special
Resolution
passed on
1/6/2012

Payment
by post.

155. Unless otherwise directed by the Directors, any dividend or bonus may be paid by cheque or warrant sent through the post to the registered address of the Member entitled, or, in case of joint holders, to the registered address of that one whose name stands first in the register in respect of the joint holding or to such person and to such address as the holder or joint holders may in writing direct. Every cheque or warrant so sent shall be made payable to the order of the person to whom it is sent, and the payment of any such cheque or warrant shall operate as a good discharge to the Company in respect of the dividend and/or bonus represented thereby, notwithstanding that it may subsequently appear that the same has been stolen or that any endorsement thereon has been forged.

Unclaimed dividend. 156. All dividends or bonuses unclaimed for one year after having been declared may be invested or otherwise made use of by the Directors for the benefit of the Company until claimed and the Company shall not be constituted a trustee in respect thereof.

All dividends or bonuses unclaimed for six years after having been declared may be forfeited by the Directors and shall revert to the Company.

Annual Returns

Annual returns. 157. The Directors shall make the requisite annual returns in accordance with the requirements of the Law and the requirements of the relevant territories, if any.

Accounts

Accounts to be kept. 158. The Directors shall cause true accounts to be kept of the sums of money received and expended by the Company and the matters in respect of which such receipt and expenditure take place, and of the property, assets, credits and liabilities of the Company and of all other matters required by the Law or necessary to give a true and fair view of the Company's affairs and to explain its transactions.

Where accounts to be kept. 159. The books of account shall be kept at the registered office or at such other place or places as the Directors think fit and shall always be open to the inspection of the Directors.

Inspection by Members. 160. The Directors shall from time to time determine whether and to what extent, at what times and places and under what conditions or regulations, the accounts and books of the Company, or any of them, shall be open to the inspection of the Members not being Directors, and no Member (not being a Director) shall have any right of inspecting any account or book or document of the Company, except as conferred by law or authorised by the Directors or by the Company in general meeting.

Annual profit and loss account and balance sheet. 161. (a) The Directors shall annually lay before the Company in general meeting an audited profit and loss account and balance sheet in respect of the preceding financial year of the Company.

Relevant financial documents or summary financial report to be delivered to Members.

- (b) (i) The Directors shall, from time to time, in accordance with the Law cause to be prepared and to be laid before the annual general meeting the relevant financial documents required by the Law. The Directors may also cause to be prepared a summary financial report if they think fit, which may be provided to Members and/or debenture holders instead of the relevant financial documents in circumstances permitted by the Stock Exchange.
- (ii) Subject to paragraph (iii) below, a copy of the relevant financial documents or the summary financial report shall, not less than twenty-one days before the meeting, be delivered or sent by post to the registered address of every Member or debenture holder of the Company, or in the case of a joint holding to the Member or debenture holder (as the case may be) whose name stands first in the appropriate register in respect of the joint holding. No accidental non-compliance with the provisions of this Article shall invalidate the proceedings at the meeting.
- (iii) Where a Member or debenture holder of the Company has, in accordance with the Law and any rules prescribed by the Stock Exchange from time to time, consented to treat the publication of the relevant financial documents and/or the summary financial report on the Company's computer network as discharging the Company's obligations under the Law to send a copy of the relevant financial documents and/or the summary financial report, then subject to compliance with the publication and notification requirements of the Law and any rules prescribed by the Stock Exchange from time to time, publication by the Company on the Company's computer network of the relevant financial documents and/or the summary financial report at least twenty-one days before the date of the meeting shall, in relation to each such Member or debenture holder of the Company, be deemed to discharge the Company's obligations under paragraph (ii) above.

As amended
by Special
Resolution
passed on
28/5/2004

- (iv) For the purpose of this Article, “summary financial report” shall have the meaning ascribed to it under the Listing Rules.

Audit

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| Auditors. | 162. The accounts relating to the Company’s affairs shall be audited in such manner as may be determined from time to time by the Company in general meeting or failing any such determination by the Directors. |
| Remuneration of Auditors. | 163. The remuneration of the Auditors shall be fixed by the Company in general meeting provided always that in respect of any particular year the Company in general meeting may delegate the fixing of such remuneration to the Directors. |
| When accounts to be deemed finally settled. | 164. Every statement of accounts audited by the Company’s Auditors and presented by the Directors at a general meeting shall after approval at such meeting be conclusive except as regards any error discovered therein within three months of the approval thereof. Whenever any such error is discovered within that period, it shall forthwith be corrected, and the statement of account amended in respect of the error shall be conclusive. |

Notices

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| Service of notice. | 165. Any notice or document to be given or issued under these Articles shall be in writing (which may or may not be in a transitory form and may be recorded or stored in any digital, electronic, electrical, magnetic or other retrievable form or medium and information in visible and legible form (including an electronic communication and publication on a computer network) whether having physical substance or not) and may be served or delivered by the Company by any of the following means subject to and to such extent permitted by and in accordance with the Law, the Listing Rules and any applicable laws, rules and regulations:

(a) personally; or |
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As amended
by Special
Resolutions
passed on
28/5/2004 &
2/6/2011

- (b) by sending it through the post in a properly prepaid letter, envelope or wrapper addressed to a Member or a debenture holder at his registered address as appearing in the register of members or debenture holders (as the case may be); or
- (c) by delivering or leaving it at such address as aforesaid; or
- (d) by advertisement in an English language newspaper and a Chinese language newspaper in Hong Kong in accordance with the Listing Rules; or
- (e) by transmitting it as an electronic communication to the entitled person at such electronic address as he may have provided; or
- (f) by publishing it on a computer network.

Notice to joint holders.

166. In case of joint holders of a Share or a debenture, all notices shall be given to that one of the joint holders whose name stands first in the register of members or debenture holders (as the case may be) and notice so given shall be sufficient notice to all the joint holders.

As amended by Special Resolutions passed on 28/5/2004 & 1/6/2012

When notice deemed to be served.

167. Any notice or document (including any “corporate communication” within the meaning ascribed thereto in the Listing Rules) given or issued by or on behalf of the Company:

As amended by Special Resolution passed on 28/5/2004

- (a) if sent by post, shall be deemed to have been served on the day following that on which the envelope or wrapper containing the same is put into a post office situated within Hong Kong and in proving such service it shall be sufficient to prove that the envelope or wrapper containing the notice or document was properly prepaid, addressed and put into such post office (by airmail if posted from Hong Kong to an address outside Hong Kong) and a certificate in writing signed by the Secretary or other person appointed by the Board that the envelope or wrapper containing the notice or document was so properly prepaid, addressed and put into such post office shall be conclusive evidence thereof;
- (b) if not sent by post but delivered or left at a registered address or delivered personally by the Company, shall be deemed to have been served on the day it was so delivered or left;

	(c) if published by way of a newspaper advertisement, shall be deemed to have been served on the date on which it is advertised in one English language newspaper and one Chinese language newspaper in Hong Kong; (d) if sent as an electronic communication, shall be deemed to have been served at the time when the notice or document is transmitted electronically in any form through any information system provided that no notification that the electronic communication has not reached its recipient has been received by the sender, except that any failure in transmission beyond the sender's control shall not invalidate the effectiveness of the notice or document being served; and (e) if published on the Company's computer network, shall be deemed to have been served on the day on which the notice or document is published on the Company's computer network to which the entitled person may have access.	As amended by Special Resolution passed on 5/6/2014
Signature to notice or document.	168. The signature to any notice or document by the Company may be written, typed, printed or made in the form of an electronic signature.	As amended by Special Resolutions passed on 28/5/2004 & 5/6/2014
Language of notice or document.	169. Subject to any applicable laws, rules and regulations, any notice or document, including but not limited to the documents referred to in Article 161 and any "corporate communication" within the meaning ascribed thereto in the Listing Rules, may be given in the English language only, in the Chinese language only or in both the English language and the Chinese language.	As amended by Special Resolution passed on 28/5/2004
Transferee to be bound by prior notices.	170. Any person who by operation of law, transfer or other means whatsoever shall become entitled to any Share or debenture shall be bound by every notice in respect of such Share or debenture which prior to his name and address being entered on the register shall have been duly given to the person from whom he derives his title to such Share or debenture.	As amended by Special Resolutions passed on 28/5/2004 & 1/6/2012

Service of notice or document in respect of deceased Members.	171.	Any notice or document served in accordance with Article 167 shall, in respect of any Member or debenture holder who is deceased, be deemed to have been duly served on his legal personal representatives, whether or not the Company has notice of his death.
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As amended
by Special
Resolution
passed on
28/5/2004

Information

Member not entitled to information.	172.	No Member shall be entitled to require discovery of or any information respecting any detail of the Company's trading or any matter which is or may be in the nature of a trade secret or secret process which may relate to the conduct of the business of the Company and which in the opinion of the Directors it would not be in the interests of the Members or the Company to communicate to the public.
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Directors entitled to disclose information.	173.	The Directors shall be entitled to release or disclose any information in their possession, custody or control regarding the Company or its affairs or any of its Members including, without limitation, information contained in the register of members and transfer books of the Company.
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Untraced Members

Dividend entitlements etc., of untraceable Members.	174.	(a) Without prejudice to the rights of the Company under paragraph (b) of this Article, the Company may cease sending cheques for dividend entitlements or dividend warrants by post if dividend cheques or warrants have been left uncashed for two consecutive occasions. However, the Company may exercise the power to cease sending cheques for dividend entitlements or dividend warrants after the first occasion on which such a cheque or warrant is returned undelivered.
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Sale of Shares of untraceable Members.	(b)	The Company shall have the power to sell, in such manner as the Board thinks fit, any Shares of a Member who is untraceable, but no such sale shall be made unless:-
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(i)	all cheques or warrants, being not less than three in total number, for any sum payable in cash to the holder of such Shares sent during the relevant period in the manner authorised by these Articles have remained uncashed;
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As amended
by Special
Resolution
passed on
1/6/2012

- (ii) so far as it is aware at the end of the relevant period, the Company has not at any time during the relevant period received any indication of the existence of the Member who is the holder of such Shares or of a person entitled to such Shares by death, bankruptcy or operation of law; and
- (iii) where such Shares are listed on the Stock Exchange, the Company has caused an advertisement to be inserted in a leading English language daily newspaper and a leading Chinese language daily newspaper circulating in Hong Kong giving notice of its intention to sell such Shares and has notified the Stock Exchange of such intention and a period of three (3) months has elapsed since the date of such advertisement.

For the purpose of the foregoing, the “relevant period” means the period commencing twelve (12) years before the date of publication of the advertisement referred to in paragraph (iii) of this Article and ending at the expiry of the period referred to in that paragraph.

- (c) To give effect to any such sale, the Board may authorise some person to transfer the said Shares and an instrument of transfer signed or otherwise executed by or on behalf of such person shall be as effective as if it had been executed by the registered holder or the person entitled by transmission to such Shares, and the purchaser shall not be bound to see to the application of the purchase money nor shall his title to the Shares be affected by any irregularity or invalidity in the proceedings relating to the sale. The net proceeds of the sale will belong to the Company and upon receipt by the Company of such net proceeds it shall become indebted to the former Member for an amount equal to such net proceeds. No trust shall be created in respect of such debt and no interest shall be payable in respect of it and the Company shall not be required to account for any money earned from the net proceeds which may be employed in the business of the Company or as it thinks fit. Any sale under this Article shall be valid and effective notwithstanding that the Member holding the Shares sold is dead, bankrupt or otherwise under any legal disability or incapacity.

As amended
by Special
Resolution
passed on
1/6/2012

Record Date.	175.	Notwithstanding any other provision of these Articles, the Company or the Board may fix any date as the record date for any dividend, distribution, allotment or issue provided that in respect of dividend, distribution, allotment or issue declared by the Company in general meeting, the record date shall be at least three business days after the date of such general meeting.	As amended by Special Resolution passed on 1/6/2012
Destruction of Documents.	176.	The Company may destroy:- (a) any share certificate which has been cancelled at any time after the expiry of one year from the date of such cancellation; (b) a dividend mandate or any variation or cancellation thereof or any notification of change of name or address at any time after the expiry of two years from the date such mandate, variation, cancellation or notification was recorded by the Company; (c) any instrument of transfer of Shares which has been registered at any time after the expiry of twelve years from the date of registration; and (d) any other document on the basis of which any entry in the Register is made at any time after the expiry of twelve years from the date an entry in the Register was first made in respect of it; and it shall conclusively be presumed in favour of the Company that every share certificate so destroyed was a valid certificate duly and properly cancelled and that every instrument of transfer so destroyed was a valid and effective instrument duly and properly registered and that every other document destroyed hereunder was a valid and effective document in accordance with the recorded particulars thereof in the books or records of the Company provided always that:- (i) the foregoing provisions of this Article shall apply only to the destruction of a document in good faith and without express notice to the Company that the preservation of such document was relevant to a claim;	As amended by Special Resolution passed on 1/6/2012

- (ii) nothing contained in this Article shall be construed as imposing upon the Company any liability in respect of the destruction of any such document earlier than as aforesaid or in any case where the conditions of provision (i) above are not fulfilled; and
- (iii) references in this Article to the destruction of any document include references to its disposal in any manner.

Winding Up

Division of
assets in
liquidation.

177. If the Company shall be wound up (whether the liquidation is voluntary, under supervision or by the court) the liquidator may, with the authority of a special resolution, divide among the Members in specie or kind the whole or any part of the assets of the Company and whether or not the assets shall consist of property of one kind or shall consist of properties of different kinds and may for such purpose set such value as he deems fair upon any one or more class or classes of property and may determine how such division shall be carried out as between the Members or different classes of Members. The liquidator may, with the like authority vest any part of the assets in trustees upon such trusts for the benefit of Members as the liquidator with the like authority and subject to the Law shall think fit, and the liquidation of the Company may be closed and the Company dissolved, but so that no contributor shall be compelled to accept any asset or shares in respect of which there is a liability.

Distribution
of assets in
liquidation.

178. If the Company shall be wound up, and the assets available for distribution amongst the Members as such shall be insufficient to repay the whole of the paid-up capital, such assets shall be distributed so that, as nearly as may be, the losses shall be borne by the Members in proportion to the capital paid up, or which ought to have been paid up, at the commencement of the winding up on the Shares held by them respectively. If in a winding up the assets available for distribution amongst the Members shall be more than sufficient to repay the whole of the capital paid up at the commencement of the winding up, the excess shall be distributed amongst the Members in proportion to the capital paid up at the commencement of the winding up on the Shares held by them respectively. This Article is to be without prejudice to the rights of the holders of Shares issued upon special terms and conditions.

As amended
by Special
Resolution
passed on
1/6/2012

Service of
process.

179. In the event of a winding-up of the Company, every Member who is not for the time being in the relevant territories shall be bound, within fourteen days after the passing of an effective resolution to wind up the Company voluntarily, or the making of an order for the winding-up of the Company, to serve notice in writing on the Company appointing some person resident in any of the relevant territories and stating that person's full name, address and occupation upon whom all summonses, notices, process, orders and judgements in relation to or under the winding-up of the Company may be served, and in default of such nomination the liquidator of the Company shall be at liberty on behalf of such Member to appoint some such person, and service upon any such appointee, whether appointed by the Member or the liquidator, shall be deemed to be good personal service on such Member for all purposes, and, where the liquidator makes any such appointment, he shall with all convenient speed give notice thereof to such Member by advertisement in such English language daily newspaper circulating in each of the relevant territories as he shall deem appropriate or by a registered letter sent through the post and addressed to such Member at his address as mentioned in the register, and such notice shall be deemed to be service on the day following that on which the advertisement appears or the letter is posted.

Indemnity.

180. (a) Every Director or other officer of the Company shall be entitled to be indemnified out of the assets of the Company against all losses or liabilities which he may sustain or incur in or about the execution of the duties of his office or otherwise in relation thereto, and no Director or other officer shall be liable for any loss, damages or misfortune which may happen to or be incurred by the Company in the execution of the duties of his office or in relation thereto.
- (b) If any Director or other person shall become personally liable for the payment of any sum primarily due from the Company, the Directors may execute or cause to be executed any mortgage, charge, or security over or affecting the whole or any part of the assets of the Company by way of indemnity to secure the Director or person so becoming liable as aforesaid from any loss in respect of such liability.

Fiscal Year. 181. The Fiscal Year of the Company shall be prescribed by the Directors and may, from time to time, be changed by them.

Amendment of Articles. 182. Subject to the Law, the Company may at any time and from time to time by special resolution alter or amend these Articles in whole or in part.

As amended
by Special
Resolution
passed on
1/6/2012