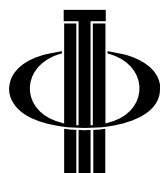


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CITIC PACIFIC

**CITIC Pacific Limited**

**中信泰富有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00267)**

**DAYE SPECIAL STEEL CO., LTD.  
A SUBSIDIARY OF CITIC PACIFIC LIMITED  
ANNOUNCEMENT OF AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

This Announcement is made by CITIC Pacific Limited (“CITIC Pacific”) pursuant to the requirements of Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited to provide shareholders of CITIC Pacific and the public with the audited financial results of Daye Special Steel Co., Ltd. (“Daye”) for the year ended 31 December 2012.

**SUMMARY**

Daye, a subsidiary of CITIC Pacific, is a company incorporated in the People’s Republic of China (“PRC”) whose shares are listed on the Shenzhen Stock Exchange. CITIC Pacific has a 58.13% attributable interest in Daye. On 26 February 2013, the board of directors of Daye has approved the audited financial statements and auditors’ report for the year ended 31 December 2012. Daye’s audited financial results will be posted on the Shenzhen Stock Exchange’s website on 27 February 2013.

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**DAYE SPECIAL STEEL CO., LTD.**

**PROFIT AND LOSS ACCOUNT – AUDITED  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	<b>2012</b>	<b>2011</b>
	<i>RMB</i>	<i>RMB</i>
1. Total Operating Income	8,122,734,464	9,261,828,248
<i>Including:</i> Operating income	8,122,734,464	9,261,828,248
Interest income	-	-
Insurance premiums earned	-	-
Fee and commission income	-	-
2. Total Operating Costs	7,919,180,312	8,706,573,081
<i>Including:</i> Operating costs	7,445,542,697	8,224,781,407
Interest expenses	-	-
Fee and commission expense	-	-
Surrenders payment	-	-
Net expenditure for compensation payment	-	-
Net provision for insurance contract	-	-
Expenditure for insurance policy dividend	-	-
Reinsurance cost	-	-
Operating taxes and surcharges	19,029,866	9,707,235
Selling expenses	79,918,454	75,461,848
General and administrative expenses	355,637,910	378,895,656
Financial expenses	6,609,012	30,084,395
Impairment losses on assets	12,442,373	-12,357,460
<i>Add:</i> Gain on change in fair value (“-” indicate loss)	-	-
Investment income (“-” indicate loss)	-	-
(including: investment income on associated companies and joint ventures)	-	-
Exchange gains (“-” indicate loss)	-	-
3. Operating Profit (“-” indicate loss)	203,554,152	555,255,167
<i>Add:</i> Non-operating income	65,043,452	104,122,150
<i>Less:</i> Non-operating expenses	6,768,970	5,138,543
(including: loss on disposal of non-current assets)	5,480,794	4,320,001
4. Profit before Tax (“-” indicate total loss)	261,828,634	654,238,774
<i>Less:</i> Income tax	<u>43,607,749</u>	<u>69,307,332</u>

**PROFIT AND LOSS ACCOUNT – AUDITED** *continued*  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

	<b>2012</b>	<b>2011</b>
	<i>RMB</i>	<i>RMB</i>
5. Net Profit (“-” indicate net loss)	218,220,885	584,931,442
<i>Including:</i> Net profit of the acquiree entity in a business combination involving enterprises under common control before the combination date	-	-
Net profit attributable to the owners of the Company	218,220,885	584,931,442
Non-controlling interests	-	-
6. Earnings per share		
(1) Earnings per share - basic	0.486	1.302
(2) Earnings per share - diluted	0.486	1.302
7. Other comprehensive income	-	-
8. Total comprehensive income	218,220,885	584,931,442
Total comprehensive income attributable to the owners of the Company	218,220,885	584,931,442
Total comprehensive income attributable to non-controlling interests	-	-

**BALANCE SHEET – AUDITED  
AS AT 31 DECEMBER 2012**

	<b>31 December 2012</b>	<b>31 December 2011</b>
	<i>RMB</i>	<i>RMB</i>
<b>ASSETS</b>		
Current Assets	1,561,477,259	2,086,134,502
Non-current Assets	<u>2,692,700,376</u>	<u>2,615,256,801</u>
Total Assets	<u>4,254,177,635</u>	<u>4,701,391,303</u>
<b>LIABILITIES AND OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)</b>		
Current Liabilities	1,199,204,747	1,755,589,926
Non-current Liabilities	<u>117,308,096</u>	<u>46,594,078</u>
Total Liabilities	<u>1,316,512,843</u>	<u>1,802,184,004</u>
Owners' Equity (or Shareholders' Equity)		
Paid-up Capital (or Share Capital)	449,408,480	449,408,480
Capital Reserve	485,653,274	485,653,274
<i>Less</i> : Treasury Shares	-	-
Special Reserve	-	-
Surplus Reserve	226,114,429	226,114,429
General risk provisions	-	-
Retained Profit	1,776,488,609	1,738,031,116
Foreign currency translation differences	-	-
Total owners' equity attributable to the Company	<u>2,937,664,792</u>	<u>2,899,207,299</u>
Non-controlling interests	-	-
Total Owners' Equity (or Shareholders' Equity)	<u>2,937,664,792</u>	<u>2,899,207,299</u>
Total Liabilities and Owners' Equity (or Shareholders' Equity)	<u>4,254,177,635</u>	<u>4,701,391,303</u>

## **GENERAL**

Shareholders should note that the above audited financial results pertain only to Daye and not to CITIC Pacific itself.

Daye Annual Report 2012, Summary Financial Report 2012 and other relevant information can be found on the Shenzhen Stock Exchange's website (<http://www.szse.cn>).

By order of the Board  
**CITIC Pacific Limited**  
**Ricky Choy Wing Kay**  
*Company Secretary*

Hong Kong, 27 February 2013

*As at the date hereof, the executive directors of CITIC Pacific are Messrs Chang Zhenming (Chairman), Zhang Jijing, Vernon Francis Moore and Liu Jifu; the non-executive directors of CITIC Pacific are Messrs André Desmarais, Ju Weimin, Yin Ke, Carl Yung Ming Jie and Peter Kruyt (alternate director to Mr André Desmarais); and the independent non-executive directors of CITIC Pacific are Messrs Alexander Reid Hamilton, Gregory Lynn Curl, Francis Siu Wai Keung and Dr Xu Jinwu.*