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CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited)

The following announcement is released by CITIC Envirotech Ltd. (a subsidiary of CITIC Limited) to Singapore Exchange Limited on 20 July 2017:-

Investment in 2 TOT Projects in Zhouzhuang Town, Jiangsu Province, China

Hong Kong, 20 July 2017

As at the date of this announcement, the executive directors of CITIC Limited are Mr Chang Zhenming (Chairman), Mr Wang Jiong, Ms Li Qingping and Mr Pu Jian; the non-executive directors of CITIC Limited are Mr Liu Yeqiao, Mr Song Kangle, Ms Yan Shuqin, Mr Liu Zhongyuan and Mr Yang Xiaoping; and the independent non-executive directors of CITIC Limited are Mr Francis Siu Wai Keung, Dr Xu Jinwu, Mr Anthony Francis Neoh, Ms Lee Boo Jin, Mr Noriharu Fujita and Mr Paul Chow Man Yiu.



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

INVESTMENT IN 2 TOT PROJECTS IN ZHOUSHUANG TOWN, JIANGSU PROVINCE, CHINA

The Board of Directors (“Board”) of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) refers to the announcement dated 28 March 2017 on the incorporation of a subsidiary, Baiyi Environment Investment Jiangsu Co., Ltd (“Baiyi Environment”) in Jiangyin County, Jiangsu Province, China.

Baiyi Environment is a joint venture (“JV”) between CEL, Hui Sheng Equity Investment Fund Management and Hui Yu Equity Investment Fund Management Partnership, with shareholdings of 49.9%, 49.9% and 0.02% respectively. The JV was set up to undertake projects as well as explore investment opportunities in water-related projects in Jiangsu Province, China.

Jiangyin Zhounan Wastewater Treatment Co., Ltd

Baiyi Environment has acquired 100% of Jiangyin Zhounan Wastewater Treatment Co., Ltd (“Zhounan”). Zhounan owns a 10,000 m³/day industrial Transfer-Operate-Transfer (“TOT”) wastewater treatment plant with a concession of 15 years in Zhouzhuang town. The total investment cost of Zhounan is RMB 29 million (including RMB 2 million for upgrading of the wastewater treatment plant). CEL will invest RMB 14.47 million for the acquisition, being its effective shareholding of 49.9% in the investment.

Jiangyin Huahong Wastewater Treatment Co., Ltd

In addition, Baiyi Environment has also acquired 70% of Jiangyin Huahong Wastewater Treatment Co., Ltd (“Huahong”). Huahong owns a 10,000 m³/day industrial cum municipal TOT wastewater treatment plant and has a concession of 15 years in Zhouzhuang town. The total investment cost of Huahong is RMB 30.5 million (including RMB 1 million for upgrading of the wastewater treatment plant). CEL will invest RMB 10.65 million for the acquisition, being its effective shareholding of 34.93% in the investment. The existing owner will retain the remainder 30% shareholding in Huahong. It is owned by Jiangsu Huahong Industry Co., Ltd which has businesses in chemical fiber, automobile, copper trading and technology-related industries.

The capital injection of the above investments is funded from the proceeds of the last issuance of the Perpetual Capital Securities.

The above investments have no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above investments.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

20 July 2017