CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of CITIC Limited (the "Company") announces the appointment of Mr Wu Youguang as a Non-executive Director of the Company with effect from 20 March 2018.

The Board of the Company is pleased to announce that Mr Wu Youguang ("Mr Wu") has been appointed as a Non-executive Director of the Company with effect from 20 March 2018.

Mr Wu, aged 56, is currently Vice President and CFO of Youngor Group Co., Ltd, President of Ningbo Youngor Investment Management Co., Ltd. He served as Deputy Manager and Manager of the Financial Department of Ningbo Youngor Garment Processing Co., Ltd, Director of CITIC Securities Co., Ltd., Director of Ningbo Yak Technology Industrial Co., Ltd and Director of Guangbo Group Stock Co., Ltd. Mr Wu has engaged in industries for more than thirty years and has accumulated rich experience in financial management. He has expertise in enterprise operation and management, financial planning and budget management, investment and financing, and merger and acquisition, etc. Mr Wu graduated from Zhejiang Open University and holds an Associate degree.

There is no service contract entered into between the Company and Mr Wu. He has entered into a letter of appointment with the Company and pursuant to the Company's articles of association, he will hold office only until the next following annual general meeting, or if earlier, the next following extraordinary general meeting of the Company and will then be eligible for re-election at such meeting. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company's articles of association.

Following his appointment, Mr Wu will receive from the Company a director's fee of HK$380,000 per annum (on a pro rata basis), at the same rate as the other Non-executive Directors of the Company, which has been determined by the shareholders of the Company.

As at the date hereof, Mr Wu does not have any interest in the ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, he does not have relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company, and does not hold and has not held in the last three years any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

In relation to the appointment of Mr Wu as a Non-executive Director of the Company, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr Wu on his appointment.

By Order of the Board
CITIC Limited
Chang Zhenming
Chairman

Hong Kong, 19 March 2018

As at the date of this announcement, the executive directors of the Company are Mr Chang Zhenming (Chairman), Mr Wang Jiong, Ms Li Qingping and Mr Pu Jian; the non-executive directors of the Company are Mr Liu Yeqiao, Mr Song Kangle, Ms Yan Shuqin, Mr Liu Zhuyu, Mr Liu Zhongyuan and Mr Yang Xiaoping; and the independent non-executive directors of the Company are Mr Francis Siu Wai Keung, Dr Xu Jinwu, Mr Anthony Francis Neoh, Ms Lee Boo Jin, Mr Noriharu Fujita and Mr Paul Chow Man Yiu.