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CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached document dated 26 June 2018 released by CITIC Envirotech Ltd. (a subsidiary of CITIC Limited) to Singapore Exchange Limited in relation to the following:-

Change – Change in Corporate Information: Reduction of shareholdings in two subsidiaries in China

Hong Kong, 26 June 2018

As at the date of this announcement, the executive directors of CITIC Limited are Mr Chang Zhenming (Chairman), Mr Wang Jiong, Ms Li Qingping and Mr Pu Jian; the non-executive directors of CITIC Limited are Mr Song Kangle, Ms Yan Shuqin, Mr Liu Zhuyu, Mr Peng Yanxiang, Mr Liu Zhongyuan, Mr Yang Xiaoping and Mr Wu Youguang; and the independent non-executive directors of CITIC Limited are Mr Francis Siu Wai Keung, Dr Xu Jinwu, Mr Anthony Francis Neoh, Ms Lee Boo Jin, Mr Paul Chow Man Yiu and Mr Shohei Harada.

Change - Change in Corporate Information::Reduction of shareholdings in two subsidiaries in China**Issuer**

Issuer/ Manager	CITIC ENVIROTECH LTD.
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	26-Jun-2018 18:20:42
Status	New
Announcement Sub Title	Reduction of shareholdings in two subsidiaries in China
Announcement Reference	SG180626OTHRI8CU
Submitted By (Co./ Ind. Name)	Lotus Isabella Lim Mei Hua
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Reduction of Shareholdings in CITIC Envirotech Water Resource (Siyang) Co. Ltd and CITIC Envirotech Water Resource (Yancheng Dafeng) Co. Ltd, in Jiangsu Province, China

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
Attachments	@CEL.Announcement Reduction in Shareholdings for Siyang and Dafeng May 2018.pdf Total size =79K	



CITIC ENVIROTECH LTD

(Company Registration Number: 200306466G)

Reduction of Shareholdings in CITIC Envirotech Water Resource (Siyang) Co. Ltd and CITIC Envirotech Water Resource (Yancheng Dafeng) Co. Ltd, in Jiangsu Province, China

The Board of Directors (the “Board”) of CITIC Envirotech Ltd (“Group” or the “Company”) wishes to announce that the Group has reduced its shareholdings in two subsidiaries, CITIC Envirotech Water Resource (Siyang) Co. Ltd (“Siyang Company”) and CITIC Envirotech Water Resource (Yancheng Dafeng) Co. Ltd (“Dafeng Company”), from the current shareholding of 100% to 30%. Both companies are engaged in industrial wastewater treatment business activities in Jiangsu Province.

CEL has sold 70% of its shareholding of Siyang Company and Dafeng Company respectively to Fujian Haixia Environmental Protection Group Co. Ltd (“Fujian Haixia”) for a total consideration of RMB 134 million. The resultant shareholding for CEL after the sale to Fujian Haixia is 30% in each company. The consideration was satisfied in cash and was arrived at after arm’s length negotiation.

Siyang Company has been renamed to Jiangsu Siyang Haixia Environment Co., Ltd and Dafeng Company has been renamed to Jiangsu Haihuan Water Co., Ltd, following the reduction in CEL’s shareholdings in both companies.

As each of the relative figures computed on the applicable bases as set out in Rule 1006 of the Listing Manual of the SGX-ST is less than 5%, the reduction in shareholdings are “Non-Discloseable Transactions” for the purpose of Chapter 10 of the SGX-ST’s Listing Manual.

The above reduction in shareholdings are not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2018.

None of the directors or substantial shareholders of the Company has an interest, direct or indirect in the above transactions.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua

Company Secretary

26 June 2018