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CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited)

The following announcement is released by CITIC Envirotech Ltd. (a subsidiary of CITIC Limited) to Singapore Exchange Limited on 25 October 2018:-

Redemption of US\$355,000,000 5.45 per cent. Senior Perpetual Securities (ISIN: XS1326469969) issued on 27 November 2015 and 7 July 2016 under the US\$1,500,000,000 Multicurrency Perpetual Securities Issuance Programme established by CITIC Envirotech Ltd.

Hong Kong, 25 October 2018

As at the date of this announcement, the executive directors of CITIC Limited are Mr Chang Zhenming (Chairman), Mr Wang Jiong, Ms Li Qingping and Mr Pu Jian; the non-executive directors of CITIC Limited are Mr Song Kangle, Ms Yan Shuqin, Mr Liu Zhuyu, Mr Peng Yanxiang, Mr Liu Zhongyuan, Mr Yang Xiaoping and Mr Wu Youguang; and the independent non-executive directors of CITIC Limited are Mr Francis Siu Wai Keung, Dr Xu Jinwu, Mr Anthony Francis Neoh, Ms Lee Boo Jin, Mr Paul Chow Man Yiu and Mr Shohei Harada.



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

REDEMPTION OF US\$355,000,000 5.45 PER CENT. SENIOR PERPETUAL SECURITIES (ISIN: XS1326469969) ("SECURITIES") ISSUED ON 27 NOVEMBER 2015 AND 7 JULY 2016 UNDER THE US\$1,500,000,000 MULTICURRENCY PERPETUAL SECURITIES ISSUANCE PROGRAMME ESTABLISHED BY CITIC ENVIROTECH LTD. (THE "ISSUER")

We refer to the trust deed dated 14 November 2015 (the "Trust Deed") entered into by (1) CITIC Envirotech Ltd. (the "Company") and (2) DB International Trust (Singapore) Limited as Trustee, the agency agreement dated 14 November 2015 (the "Agency Agreement") entered into by (1) the Company as Issuer, (2) Deutsche Bank AG, Singapore Branch as Principal Paying Agent, CDP Registrar and CDP Transfer Agent, (3) Deutsche Bank AG, Hong Kong Branch as Non-CDP Paying Agent and Non-CDP Transfer Agent, (4) Deutsche Bank Luxembourg S.A. as Non-CDP Registrar and (5) DB International Trust (Singapore) Limited as Trustee, the pricing supplements dated 25 November 2015 and 29 June 2016 for the Securities (the "Pricing Supplements") and the global certificates dated 27 November 2015 and 7 July 2016 issued in respect of the Securities (the "Global Certificates").

Terms defined in the Trust Deed, Agency Agreement, the Pricing Supplements and the Global Certificates shall have the same meanings in this notice, except where the context otherwise requires or except where otherwise specifically provided herein.

NOTICE IS HEREBY GIVEN that the Company elects to redeem all, but not some only, of the Securities on 27 November 2018 pursuant to Condition 6(b) of the terms and conditions of the Securities at their Denomination Amount, together with Distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) (if any) to (but excluding) 27 November 2018.

The details of the redemption in respect of the Securities are as follows:

ISIN Code:	XS1326469969
Common Code:	132646996
Redemption Date:	27 November 2018, being the First Call Date.
Redemption Amount:	At Denomination Amount, together with Distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) (if any) to (but excluding) 27 November 2018.
Denomination Amount:	Minimum Denomination Amount of US\$200,000 and integral multiples of US\$1,000 in excess thereof.

Manner of Redemption:

On the Redemption Date, the Global Certificate shall be presented and surrendered by Euroclear and/or Clearstream, Luxembourg to the Non-CDP Paying Agent at Level 52, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong.

Method of Payment:

On the Redemption Date, the Redemption Amount shall be paid to Euroclear and Clearstream, Luxembourg.

Upon the redemption of the Securities, the Securities will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

No representation is made as to the correctness of the Common Code or the ISIN Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Securities.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
25 October 2018