**CITIC Limited**
**中國中信股份有限公司**

*(Incorporated in Hong Kong with limited liability)*
**(Stock Code: 00267)**

# OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited)

**The following announcement is released by CITIC Envirotech Ltd. (a subsidiary of CITIC Limited) to Singapore Exchange Limited on 23 June 2020:-**

**Selective Capital Reduction - Court Approval, Record Date**

Hong Kong, 23 June 2020

*As at the date of this announcement, the executive directors of CITIC Limited are Mr Zhu Hexin (Chairman), Mr Wang Jiong and Ms Li Qingping; the non-executive directors of CITIC Limited are Mr Song Kangle, Ms Yan Shuqin, Mr Liu Zhuyu, Mr Peng Yanxiang, Mr Liu Zhongyuan and Mr Yang Xiaoping; and the independent non-executive directors of CITIC Limited are Mr Francis Siu Wai Keung, Dr Xu Jinwu, Mr Anthony Francis Neoh, Mr Shohei Harada and Mr Gregory Lynn Curl.*

**CITIC ENVIROTECH LTD.**
**中信环境技术有限公司**
*(Incorporated in the Republic of Singapore)*
*(Company Registration No.: 200306466G)*

# SELECTIVE CAPITAL REDUCTION
# COURT APPROVAL, RECORD DATE

## 1. COURT APPROVAL

The Board of Directors ("**Board**") of CITIC Envirotech Ltd. ("**Company**") is pleased to announce that the Selective Capital Reduction was approved by the Court on 23 June 2020. There are no other outstanding conditions to the Selective Capital Reduction. Accordingly, the Selective Capital Reduction will take effect upon lodgement by the Company of the Court Order, together with the documents as prescribed under the Companies Act, with the Registrar ("**Effective Date**"). The exact entitlements of the Eligible Shareholders to the Cash Distribution will be determined as at the Record Date.

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the circular to Shareholders dated 15 May 2020.*

## 2. RECORD DATE

The transfer books of the Company and the Register of Members will be closed from 5.00 p.m. on 1 July 2020 (“**Record Date**”) for the purpose of determining the entitlements of the Eligible Shareholders to the Cash Distribution under the Selective Capital Reduction. Eligible Shareholders registered in the Register of Members as at the Record Date will be entitled to receive S$0.55 for each Share registered in their respective names as at the Record Date.

## 3. ADMINISTRATIVE PROCEDURES FOR THE SELECTIVE CAPITAL REDUCTION

Payment of the Cash Distribution pursuant to the Selective Capital Reduction would be made in the following manner:

(i) Payment will be made to Eligible Shareholders who hold Shares registered in their own names in the Register of Members as at the Record Date by way of cheques despatched by ordinary post at their own risk to their Registered Addresses within seven Business Days of the Effective Date; and

(ii) an Eligible Shareholder who wishes to record any change in his Registered Address should notify the Share Registrar, Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.), at 80 Robinson Road, #11-02 Singapore 068898, of such change before the Record Date.

## 4. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD
**CITIC ENVIROTECH LIMITED**

Dr. Chong Weng Chiew
Director

23 June 2020