CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited)

The following announcement is released by CITIC Envirotech Ltd. (a subsidiary of CITIC Limited) to Singapore Exchange Limited on 9 July 2020:-

Selective Capital Reduction - Effective Date

Hong Kong, 9 July 2020

As at the date of this announcement, the executive directors of CITIC Limited are Mr Zhu Hexin (Chairman), Mr Wang Jiong and Ms Li Qingping; the non-executive directors of CITIC Limited are Mr Song Kangle, Ms Yan Shuqin, Mr Liu Zhuyu, Mr Peng Yanxiang, Mr Liu Zhongyuan and Mr Yang Xiaoping; and the independent non-executive directors of CITIC Limited are Mr Francis Siu Wai Keung, Dr Xu Jinwu, Mr Anthony Francis Neoh, Mr Shohei Harada and Mr Gregory Lynn Curl.

CITIC ENVIROTECH LTD.
中信环境技术有限公司
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200306466G)

SELECTIVE CAPITAL REDUCTION
EFFECTIVE DATE

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the circular to Shareholders dated 15 May 2020.

The Board of Directors ("**Board**") of CITIC Envirotech Ltd. ("**Company**") intends to lodge the Court Order, together with the documents as prescribed under the Companies Act, with the Registrar today. Accordingly, subject to such lodgement, the Selective Capital Reduction will take effect on 9 July 2020.

Following the completion of the Selective Capital Reduction, the issued and paid-up share capital of the Company will be S$701,153,583.87 comprising 2,391,462,204 Shares.

The Cash Distribution is expected to be paid to Eligible Shareholders by way of cheques despatched by ordinary post at their own risk to their Registered Addresses on or about 17 July 2020.

BY ORDER OF THE BOARD
CITIC ENVIROTECH LIMITED

Dr. Chong Weng Chiew
Director

9 July 2020