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CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

ANNOUNCEMENT

**2026 FIRST QUARTERLY RESULTS OF
CITIC SECURITIES COMPANY LIMITED**

This announcement is made by CITIC Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company notes the announcement (the “CITIC Securities Announcement”) of today’s date made by CITIC Securities Company Limited (“CITIC Securities”), a subsidiary of the Company whose operating performance and financial position are consolidated into the financial statements of the Group, in relation to the unaudited results of CITIC Securities and its subsidiaries for the first quarter ended 31 March 2026. The CITIC Securities Announcement is available on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk and is set out at the end of this announcement.

By Order of the Board
CITIC Limited
Xi Guohua
Chairman

Hong Kong, 24 April 2026

As at the date of this announcement, the executive directors of the Company are Mr. Xi Guohua (Chairman), Mr. Zhang Wenwu, Mr. Liu Zhengjun and Mr. Wang Guoquan; the non-executive directors of the Company are Ms. Li Yi, Mr. Yue Xuekun, Mr. Yang Xiaoping and Mr. Li Zimin; and the independent non-executive directors of the Company are Mr. Anthony Francis Neoh, Mr. Francis Siu Wai Keung, Dr. Xu Jinwu, Mr. Toshikazu Tagawa and Mr. Chen Yuyu.

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中信证券股份有限公司
CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6030)

2026 FIRST QUARTERLY RESULTS

This announcement is made pursuant to the disclosure obligations under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The unaudited results of the Group for the first quarter ended 31 March 2026 are summarized as follows:

- The Group recorded an operating revenue of RMB23,155,089,056.75; the net profit attributable to owners of the listed company amounted to RMB10,216,128,310.91.
- This report was prepared in accordance with the relevant disclosure requirements applicable to quarterly reports of listed companies issued by the Shanghai Stock Exchange.
- The financial information contained in this report was prepared in accordance with the China Accounting Standards for Business Enterprises.

The contents of this report are consistent with the relevant announcement published by the Company on the Shanghai Stock Exchange. This report is published simultaneously in Hong Kong and Chinese Mainland.

Important Content Notice

The board of directors (the “**Board**”), together with the directors (the “**Directors**”) and senior management of CITIC Securities Company Limited (the “**Company**”) warrant the truthfulness, accuracy and completeness of this quarterly report and that there is no false representation, misleading statement contained herein or material omission from this quarterly report, and for which they will assume joint and several legal liabilities.

Head of the Company, chief financial officer and head of accounting department warrant that the financial information set out in this quarterly report is true, accurate and complete.

This report is unaudited and prepared in accordance with the disclosure requirements for, and in the required form of financial statements under the China Accounting Standards for Business Enterprises.

The Company prepared this report in both English and Chinese languages. In the event of any discrepancy between the English version and Chinese version of this report, the Chinese version shall prevail.

In this report, “Reporting Period” refers to the three months ended 31 March 2026, and “Group” refers to the Company and its subsidiaries.

I. Key Financial Data

(I) Key accounting data and financial indicators

In RMB Yuan

Items	Reporting Period	Corresponding period of last year		Change in the Reporting Period as compared to the corresponding period of last year (%)
		Before adjustment	After adjustment	After adjustment
Operating revenue	23,155,089,056.75	17,761,364,917.53	16,432,092,877.04	40.91
Profit before income tax	13,227,111,988.36	8,297,482,568.44	8,381,360,270.80	57.82
Net profit attributable to owners of the parent	10,216,128,310.91	6,545,117,520.29	6,608,025,797.06	54.60
Net profit attributable to owners of the parent excluding extraordinary gains and losses	10,202,684,596.22	6,437,022,116.74	6,499,930,393.51	56.97
Net cash inflow/(outflow) from operating activities	75,161,306,219.03	-53,360,099,403.62	-53,360,099,403.62	240.86
Basic earnings per share (RMB/share)	0.67	0.42	0.43	55.81
Diluted earnings per share (RMB/share)	0.67	0.42	0.43	55.81
Return on weighted average equity (%)	3.46	2.37	2.39	Increased by 1.07 percentage points
	As at 31 March 2026	As at 31 December 2025		Change as compared to the end of last year (%)
		Before adjustment	After adjustment	After adjustment
Total assets	2,244,674,433,596.29	2,081,902,593,243.18	2,081,902,593,243.18	7.82
Equity attributable to owners of the parent	334,571,051,206.39	319,930,442,478.96	319,930,442,478.96	4.58

Reasons for retrospective adjustment or restatement:

In July and December 2025, the Ministry of Finance successively issued relevant regulations on the accounting treatment of standard warehouse receipts (for details, please refer to the overseas regulatory announcements – announcements on changes in accounting policies of CITIC Securities Company Limited disclosed by the Company in August 2025 and March 2026, respectively). The Group has implemented these regulations since 1 January 2025, and has made adjustments to the financial data for the first quarter of 2025 accordingly. Such adjustments had no material impact on the results of the balance sheets and income statements of the Group.

(II) Net capital and risk control indicators of the parent

In RMB Yuan

Items	As at 31 March 2026	As at 31 December 2025
Net capital	167,336,977,314.44	157,145,566,468.97
Net assets	268,558,219,226.60	256,513,478,695.46
Total risk capital reserve	77,420,993,156.13	74,667,968,740.27
Net capital/total risk capital reserve (%)	216.14	210.46
Risk coverage ratio (%)	216.14	210.46
Capital leverage ratio (%)	13.47	13.83
Liquidity coverage ratio (%)	179.20	137.80
Net stable funding ratio (%)	137.82	125.27
Net capital/net assets (%)	62.31	61.26
Net capital/liabilities (%)	18.91	18.51
Net assets/liabilities (%)	30.34	30.22
Value of proprietary equity securities and derivatives held/net capital (%)	39.75	38.89
Value of proprietary non-equity securities and derivatives held/net capital (%)	340.23	343.11

Note: The risk control indicators for every business of the parent are in compliance with the relevant requirements of Administrative Measures for the Risk Control Indicators of Securities Companies issued by the CSRC

(III) Items and amounts of extraordinary gains and losses

In RMB Yuan

Items of extraordinary gains and losses	Three months ended	
	31 March 2026	Notes
Profits or losses from disposal of non-current assets	-681,071.64	Mainly losses from disposal of fixed assets
Government subsidies accounted for in current period's profits or losses except for government subsidies closely related to the Company's ordinary business, which are in line with national policies, calculated according to determined standards or have a continuous impact on the Company's profits or losses	12,097,365.19	Mainly government subsidies
Non-operating income and expense other than the above items	6,670,447.86	–
Less: Effect on income tax	4,661,708.10	–
Effect on non-controlling interests, after tax	-18,681.38	–
Total	13,443,714.69	–

(IV) Changes in key accounting data and financial indicators and the reasons thereof

In RMB Yuan

Items	Increase/ Decrease (%)		Main reason
Operating revenue	40.91	In the first quarter of 2026, the capital market maintained a sound development momentum, with trading activity remaining at a high level. By actively seizing market opportunities and leveraging synergies across all business, the Company achieved steady development, which in turn drove robust growth in its operating results	
Profit before income tax	57.82		
Net profit attributable to owners of the parent	54.60		
Net profit attributable to owners of the parent excluding extraordinary gains and losses	56.97		
Net cash inflow/(outflow) from operating activities	240.86		
Basic earnings per share (RMB/share)	55.81		
Diluted earnings per share (RMB/share)	55.81		
Return on weighted average equity (%)	Increased by 1.07 percentage points		

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025	Increase/Decrease (%)	Main reason
Net interest income	1,053,184,566.59	-201,704,175.21	622.14	Increase in interest income from cash and bank balances and settlement deposits and from margin financing and securities lending, and decrease in interest expenses from repurchase agreements
Net fee and commission income	10,270,091,095.02	7,296,401,374.85	40.76	Increase in net fee and commission income from brokerage, investment banking and asset management
Investment income	5,802,384,792.03	14,500,827,869.81	-59.99	Investment income from holding and disposal of financial instruments decreased period-on-period
Other income	96,122,274.93	66,766,096.17	43.97	Gains from government subsidies relating to the daily operation of the Company increased period-on-period
Gains arising from changes in the fair value	6,126,738,961.31	-5,460,480,759.16	212.20	Increase in gains from changes in fair value of financial liabilities held for trading and derivative financial instruments
Foreign exchange gains	-389,576,282.23	77,062,668.36	-605.53	Losses from exchange rate fluctuations and exchange rate derivative instruments
Gains from disposal of assets	-456,888.49	1,592,096.88	-128.70	Increase in losses from disposal of non-current assets
Impairment losses on other assets	35,492.09	–	100.00	Impairment losses on intangible assets of subsidiaries
Non-operating income	8,831,912.34	77,874,051.23	-88.66	Decrease in default income received by subsidiaries
Non-operating expenses	1,885,699.53	430,050.34	338.48	Increase in compensation payments by subsidiaries during the current period
Income tax expense	2,768,246,200.76	1,556,635,406.49	77.84	Increase in profit before income tax
Other comprehensive income, net of tax	-97,807,579.01	39,387,282.74	-348.32	Changes in fair value of other equity instruments investments and changes in foreign currency translation reserve
Net cash inflow/(outflow) from operating activities	75,161,306,219.03	-53,360,099,403.62	240.86	Increase in cash inflows from customer brokerage deposits and decrease in cash outflows paid for financial assets held for trading
Net cash inflow/(outflow) from investing activities	5,106,953,480.65	26,518,455,811.47	-80.74	Decrease in cash received from investment resulted in a period-on-period decrease in cash inflow from investing activities
Net cash inflow/(outflow) from financing activities	29,745,076,777.26	-4,157,637,357.56	815.43	Increase in cash received from bond issuance resulted in a period-on-period increase in cash inflow from financing activities

Note: “Increase/Decrease (%)” in the table above represents the change in the items in the consolidated financial statements for the period from the beginning of the year to the end of the Reporting Period compared with the corresponding period of last year

II. Information on Shareholders

(I) Total number of shareholders of ordinary shares and shareholdings of the top 10 shareholders

Unit: Share

Total number of shareholders of ordinary shares as at the end of the Reporting Period ^{Note 1}	717,062	Total number of shareholders of preference shares with voting rights restored as at the end of the Reporting Period	–
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Shareholdings of the top 10 shareholders (excluding lending of shares through refinancing)

Name of shareholders	Nature of shareholders	Number of shares held	Percentage (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen Status	Number of frozen shares
China CITIC Financial Holdings Co., Ltd. ^{Note 2}	State-owned legal person	2,733,961,712	18.45	–	Nil	–
HKSCC Nominees Limited ^{Note 3}	Foreign legal person	2,185,076,514	14.74	–	Unknown	–
Guangzhou Yuexiu Capital Holdings Co., Ltd. ^{Note 4}	State-owned legal person	626,191,828	4.23	–	Nil	–
Hong Kong Securities Clearing Company Limited ^{Note 5}	Foreign legal person	367,149,454	2.48	–	Nil	–
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Open-ended Securities Investment Fund	Unknown	286,401,271	1.93	–	Nil	–
Guangzhou Yuexiu Capital Holdings Group Co., Ltd. ^{Note 4}	State-owned legal person	276,764,912	1.87	–	Nil	–
Central Huijin Asset Management Corporation Limited	State-owned legal person	205,146,964	1.38	–	Nil	–
China Construction Bank Corporation – Hwabao CSI All Share Securities Company Trading Index Open-ended Securities Investment Fund	Unknown	193,901,038	1.31	–	Nil	–
FU Xiaotong (付小銅)	Domestic natural person	84,112,831	0.57	–	Nil	–
Industrial and Commercial Bank of China – Huatai-Pinebridge CSI 300 Traded Open-ended Index Securities Investment Fund	Unknown	78,554,371	0.53	–	Nil	–

**Shareholdings of the top 10 shareholders not subject to trading moratorium
(excluding lending of shares through refinancing)**

Name of shareholders	Number of tradable shares held not subject to trading moratorium	Class and number of shares	
		Class	Number of shares
China CITIC Financial Holdings Co., Ltd.	2,733,961,712	Renminbi ordinary shares	2,299,650,108
		Overseas-listed foreign shares	434,311,604
HKSCC Nominees Limited	2,185,076,514	Overseas-listed foreign shares	2,185,076,514
Guangzhou Yuexiu Capital Holdings Co., Ltd.	626,191,828	Renminbi ordinary shares	626,191,828
Hong Kong Securities Clearing Company Limited	367,149,454	Renminbi ordinary shares	367,149,454
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Open-ended Securities Investment Fund	286,401,271	Renminbi ordinary shares	286,401,271
Guangzhou Yuexiu Capital Holdings Group Co., Ltd.	276,764,912	Renminbi ordinary shares	276,764,912
Central Huijin Asset Management Corporation Limited	205,146,964	Renminbi ordinary shares	205,146,964
China Construction Bank Corporation – Hwabao CSI All Share Securities Company Trading Index Open-ended Securities Investment Fund	193,901,038	Renminbi ordinary shares	193,901,038
FU Xiaotong	84,112,831	Renminbi ordinary shares	84,112,831
Industrial and Commercial Bank of China – Huatai-Pinebridge CSI 300 Traded Open- ended Index Securities Investment Fund	78,554,371	Renminbi ordinary shares	78,554,371
Explanation on related party or concert party relationship among the above shareholders	Guangzhou Yuexiu Capital Holdings Co., Ltd. is a wholly-owned subsidiary of Guangzhou Yuexiu Capital Holdings Group Co., Ltd., and the two companies are parties acting in concert. The Company is unaware of whether there is any related party or concert party relationship among the other shareholders listed above.		
Description of the top 10 shareholders and the top 10 shareholders not subject to trading moratorium participating in margin financing and securities lending and refinancing business	Among the top 10 shareholders (all of whom are shareholders not subject to trading moratorium), FU Xiaotong holds 84,112,831 A shares of the Company through credit securities account. None of the top 10 shareholders participate in refinancing business.		

Note 1: As of 31 March 2026, the total number of the shareholders of the Company was 717,062, among which 716,929 were holders of A shares and 133 were registered holders of H shares

Note 2: As of 31 March 2026, China CITIC Financial Holdings Co., Ltd. held 2,299,650,108 A shares of the Company, 640,182,604 H shares of the Company (of which 434,311,604 shares were held as the registered shareholder and 205,871,000 shares were held through the Southbound Trading), totaling 2,939,832,712 shares of the Company, accounting for 19.84% of the total issued shares of the Company

Note 3: HKSCC Nominees Limited is the nominal holder of the shares held by non-registered holders of H shares of the Company

Note 4: As of 31 March 2026, Guangzhou Yuexiu Capital Holdings Group Co., Ltd. directly held 276,764,912 A shares of the Company, Guangzhou Yuexiu Capital Holdings Co., Ltd. directly held 626,191,828 A shares of the Company, indirectly held 257,954,100 H shares of the Company as a non-registered shareholder under the Southbound Trading, and indirectly held 105,035,593 H shares of the Company through its wholly-owned subsidiary, Yuexiu Financial International Holdings Limited, totaling 1,265,946,433 shares of the Company, accounting for 8.54% of the total issued shares of the Company

Note 5: The shares held by Hong Kong Securities Clearing Company Limited refer to shares held by non-registered shareholders of the Shanghai-Hong Kong Stock Connect

Note 6: Nature of holders of A shares represents the nature of accounts held by holders of A shares with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited

Note 7: As the shares of the Company could be used as underlying securities for margin financing and securities lending, the shareholdings of the shareholders are the aggregate of all the shares and interests held in ordinary securities accounts and credit securities accounts

III. Other Reminders

(I) Debt financing

As of the date of publication of this report, the Company issued two tranches of short-term corporate bonds, six tranches of corporate bonds, two tranches of perpetual subordinated bonds and one tranche of sci-tech innovation bonds in 2026, of which:

On 9 January 2026, the Company conducted the public issuance of the 2026 corporate bonds (Tranche 1) consisting of two types, among which, type 1 had an issue size of RMB5.0 billion with a nominal interest rate of 1.82% and a term of two years; type 2 had an issue size of RMB3.0 billion with a nominal interest rate of 1.88% and a term of three years. The 2026 corporate bonds (Tranche 1) were listed on the Shanghai Stock Exchange (“SSE”) on 15 January 2026.

On 20 January 2026, the Company conducted the public tap issue of the 2025 corporate bonds (Tranche 2) (Type 2) with an issue size of RMB3.0 billion, an issue price of RMB100.674 and a term of three years. The tap-issued 2025 corporate bonds (Tranche 2) (Type 2) were listed on the SSE on 26 January 2026.

On 23 January 2026, the Company conducted the public issuance of the 2026 corporate bonds (Tranche 2) consisting of two types, among which, type 1 had an issue size of RMB2.0 billion with a nominal interest rate of 1.83% and a term of three years; type 2 had an issue size of RMB2.0 billion with a nominal interest rate of 1.95% and a term of five years. The 2026 corporate bonds (Tranche 2) were listed on the SSE on 29 January 2026.

On 27 January 2026, the Company conducted the public issuance of the 2026 perpetual subordinated bonds (Tranche 1) with an issue size of RMB4.8 billion, a nominal interest rate of 2.27% (fixed in the first five years when the bonds subsist, or reset every five years from the beginning of the sixth year if the Company does not exercise its redemption rights) and a basic term of five years. The 2026 perpetual subordinated bonds (Tranche 1) were listed on the SSE on 2 February 2026.

On 28 January 2026, the Company conducted the public issuance of the 2026 short-term corporate bonds (Tranche 1) with an issue size of RMB10.0 billion, a nominal interest rate of 1.67% and a term of 181 days. The 2026 short-term corporate bonds (Tranche 1) were listed on the SSE on 3 February 2026.

On 3 February 2026, the Company conducted the second public tap issue of the 2025 corporate bonds (Tranche 2) (Type 2) with an issue size of RMB3.0 billion, an issue price of RMB100.743 and a term of three years. The second tap-issued 2025 corporate bonds (Tranche 2) (Type 2) were listed on the SSE on 9 February 2026.

On 5 February 2026, the Company conducted the public issuance of the 2026 sci-tech innovation corporate bonds (Tranche 1) with an issue size of RMB4.0 billion, a nominal interest rate of 1.79% and a term of two years. The 2026 sci-tech innovation corporate bonds (Tranche 1) were listed on the SSE on 11 February 2026.

On 9 February 2026, the Company conducted the public issuance of the 2026 short-term corporate bonds (Tranche 2) with an issue size of RMB10.0 billion, a nominal interest rate of 1.67% and a term of 274 days. The 2026 short-term corporate bonds (Tranche 2) were listed on the SSE on 13 February 2026.

On 10 March 2026, the Company conducted the public issuance of the 2026 corporate bonds (Tranche 3) consisting of two types, among which, type 1 had an issue size of RMB4.5 billion with a nominal interest rate of 1.75% and a term of two years; type 2 had an issue size of RMB3.5 billion with a nominal interest rate of 1.94% and a term of five years. The 2026 corporate bonds (Tranche 3) were listed on the SSE on 16 March 2026.

On 18 March 2026, the Company conducted the public issuance of the 2026 corporate bonds (Tranche 4) with an issue size of RMB3.0 billion, a nominal interest rate of 1.80% and a term of three years. The 2026 corporate bonds (Tranche 4) were listed on the SSE on 24 March 2026.

On 8 April 2026, the Company conducted the public issuance of the 2026 perpetual subordinated bonds (Tranche 2) with an issue size of RMB5.0 billion, a nominal interest rate of 2.11% (fixed in the first five years when the bonds subsist, or reset every five years from the beginning of the sixth year if the Company does not exercise its redemption rights) and a basic term of five years. The 2026 perpetual subordinated bonds (Tranche 2) were listed on the SSE on 14 April 2026.

For details of each tranche of the above bonds, please refer to the relevant announcements published by the Company on the website of the SSE (<http://www.sse.com.cn>) from January to April 2026.

(II) Changes of branches

The Company

During the Reporting Period, the Company established one new securities outlet, closed its Shaoxing South Zhongxing Road Securities Outlet and the Hangzhou Jinhua Road Securities Outlet, and completed the same-city relocation of five securities outlets.

Details of the new securities outlet established are as follows:

No.	Name of outlet	Address
1	Chengdu Dongda Road Securities Outlet	No. 28 and No. 29 Commercial Units (Internal No. 4 and No. 5 Units, 1st Floor, Building 1), No. 99 Xiashahepu Street, and No. 4 and No. 5 Office Units, 2nd Floor, Unit 1, Building 1, No. 59 Xiashahepu Street, Jinjiang District, Chengdu, Sichuan Province

Details of the relocation are as follows:

No.	Original name of outlets	Current name of outlets	Address after relocation
1	Beijing Zhongguancun Avenue Securities Outlet	Beijing Zhongguancun Avenue Securities Outlet	Room 109, 1st Floor & Room 1901, 17th Floor, No. 52 North Fourth Ring West Road, Haidian District, Beijing
2	Hefei Changjiang Road Securities Outlet	Hefei Huizhou Avenue Securities Outlet	Rooms 103, 4101-4104 and 4118, Building 1, Baolifeng Plaza, No. 838 Huizhou Avenue, Baogong Street, Baohe District, Hefei, Anhui Province
3	Langfang Yuhua Road Securities Outlet	Langfang Yuhua Road Securities Outlet	Room 105, Unit 1, No. 1 Commercial Building, Liaoting Garden of Shangshanyiyuan, No.77 Xiangyun North Road, Guangyang District, Langfang
4	Shanghai Shihua Securities Outlet	Shanghai Jinshan Longzhan Road Securities Outlet	No. 01 and No. 02 Office Units, 16th Floor, No. 150 Longzhan Road, Jinshan District, Shanghai
5	Chengdu Riyue Avenue Securities Outlet	Chengdu Riyue Avenue Securities Outlet	Nos. 101-102, 1st Floor, Building 3, No. 388 Guanghua North 6th Road, Qingyang District, Chengdu

As at the end of the Reporting Period, the Company had 39 branch offices and 196 securities outlets.

CITIC Futures

During the Reporting Period, Fuzhou Branch Office of CITIC Futures Co., Ltd. (“**CITIC Futures**”, a wholly-owned subsidiary of the Company) was renamed as Fujian Branch Office. As at the end of the Reporting Period, CITIC Futures had 47 branch offices and four futures outlets.

(III) Litigation

During the Reporting Period, the Group was not involved in any material litigation or arbitration with an involved amount of over RMB10 million and accounting for over 10% of the absolute value of the net assets as shown in the latest audited accounts of the Company, which is required to be disclosed pursuant to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange. As at the date of publication of this report, the Group has disclosed the following litigation and arbitration matters for which there have been new developments (potential losses involved in the cases have been fully provided for in accordance with relevant regulations):

Dispute on Contract Between the Company and Rightway Real Estate, Hunan Rightway, Dalian Haihui and FU Yanbin

Due to the risk of default of bonds issued by Rightway Real Estate Development Co., Ltd. (正源房地產開發有限公司) (“**Rightway Real Estate**”) held by the Company, the Company filed a lawsuit with the Third Intermediate People’s Court of Beijing Municipality, requesting the issuer to pay the principal, interest, liquidated damages and the expenses incurred for realizing the creditor’s rights, and requesting the guarantors, being Hunan Rightway Shangfengshangshui Real Estate Development Co., Ltd. (湖南正源尚峰尚水房地產開發有限公司) (“**Hunan Rightway**”), Dalian Haihui Real Estate Development Co., Ltd. (大連海匯房地產開發有限公司) and FU Yanbin, to assume the guarantee liabilities. On 2 April 2020, the court formally accepted the case. On 12 April and 16 November 2021, the first and second instance verdicts were issued, respectively, both in favor of the Company’s claims, and the Company subsequently applied to the court for compulsory enforcement. On 26 September 2022, the Company received a notice of responding to action from Liaoning High People’s Court (“**Liaoning High Court**”), and Hunan Rightway submitted an application to Liaoning High Court for retrial against the verdict of the second instance. On 23 December 2022, Liaoning High Court ruled to reject Hunan Rightway’s application for retrial. On 6 July 2023, the Intermediate People’s Court of Dalian City (“**Dalian Intermediate Court**”) approved the pre-restructuring of Rightway Real Estate, and the Company has claimed its creditor’s rights according to relevant requirements. On 25 March 2024, the Dalian Intermediate Court decided to terminate the pre-restructuring procedure of Rightway Real Estate. On 26 February 2024, the People’s Court of Ningxiang City, Hunan Province (“**Ningxiang Court**”) approved the pre-restructuring of Hunan Rightway, the guarantor, and the Company has claimed its creditor’s rights according to relevant requirements. On 11 April 2024, the Ningxiang Court ruled to accept the restructuring application of Hunan Rightway. On 30 November 2025, Hunan Rightway convened a creditors’ meeting at which the draft restructuring plan and other related matters were approved by vote (for details of the relevant case, please refer to the 2025 annual report of the Company). On 16 January 2026, the Ningxiang Court ruled to approve the restructuring plan of Hunan Rightway, and to terminate the restructuring procedure.

(IV) Others

Administrative supervision measures imposed on the Company by regulatory authorities

On 22 January 2026, the Shenzhen Securities Regulatory Bureau of the China Securities Regulatory Commission (the “**Shenzhen Securities Regulatory Bureau**”) issued the Decision of the Shenzhen Securities Regulatory Bureau on Measures of Issuing a Warning Letter to CITIC Securities Company Limited ([2026] No. 21) (《深圳證監局關於對中信証券股份有限公司採取出具警示函措施的決定》([2026]21號)). The Shenzhen Securities Regulatory Bureau pointed out that the Company had failed to perform its duties prudently in certain projects relating to its relevant business. The Company has conscientiously implemented rectification measures in response to the issues raised by the Shenzhen Securities Regulatory Bureau and has submitted a rectification report.

Performance of ChinaAMC

Mackenzie Financial Corporation, the shareholder of China Asset Management Company Limited (a subsidiary of the Company, “**ChinaAMC**”), holds 27.8% of the equity interest of ChinaAMC. IGM Financial Inc., the controlling shareholder of Mackenzie Financial Corporation, will publish its 2026 first quarterly results in the near future, which will contain the key financial data of ChinaAMC. Based on the fairness principle of information disclosure, the Company disclosed the key financial data of ChinaAMC for the first quarter of 2026 as follows: From January to March 2026, ChinaAMC recorded a net profit of RMB632.4838 million (unaudited). As of 31 March 2026, ChinaAMC’s AUM reached RMB2,813,610 million.

IV. Quarterly Financial Statements

(I) Financial statements

Consolidated Balance Sheet

31 March 2026

Prepared by: CITIC Securities Company Limited

In RMB Yuan (unaudited)

Items	31 March 2026	31 December 2025
Assets:		
Cash and bank balances	485,305,047,850.27	466,279,051,573.13
Including: Cash held on behalf of customers	396,628,705,740.74	371,777,473,814.62
Settlement deposits	146,623,941,944.32	84,120,439,000.88
Including: Deposits held on behalf of customers	123,338,420,418.10	62,054,585,874.84
Margin accounts	215,924,034,766.81	207,651,674,900.08
Derivative financial assets	51,899,046,758.95	39,594,396,128.43
Refundable deposits	110,970,220,440.15	102,518,563,379.78
Accounts receivable	132,947,922,591.68	118,941,216,971.81
Reverse repurchase agreements	76,217,154,769.31	54,362,311,148.12
Financial investments:		
Financial assets held for trading	795,476,954,152.02	777,323,601,242.46
Other debt instruments investments	57,681,692,281.74	57,264,892,125.36
Other equity instruments investments	121,917,004,898.98	123,736,054,627.60
Long-term equity investments	9,869,691,366.75	9,952,732,463.00
Investment properties	828,154,918.41	840,517,044.16
Fixed assets	5,497,283,371.52	5,646,800,670.71
Construction in progress	3,076,621,969.84	2,960,008,323.89
Right-of-use assets	2,307,762,508.51	2,474,056,338.17
Intangible assets	3,190,954,954.68	3,239,121,787.21
Including: Data resources	4,410,047.50	4,921,329.59
Goodwill	8,428,348,286.01	8,436,257,709.06
Deferred income tax assets	9,215,759,564.44	9,592,295,854.65
Other assets	7,296,836,201.90	6,968,601,954.68
Total assets	<u>2,244,674,433,596.29</u>	<u>2,081,902,593,243.18</u>

Items	31 March 2026	31 December 2025
Liabilities:		
Short-term loan	32,674,472,101.17	26,999,118,770.73
Short-term financing instrument payable	68,235,535,301.12	75,690,563,383.36
Due to banks and other financial institutions	9,887,164,277.13	27,719,833,608.40
Financial liabilities held for trading	187,181,692,709.21	175,134,345,532.69
Derivative financial liabilities	64,960,578,041.32	65,690,066,038.27
Repurchase agreements	419,297,740,466.40	407,352,118,054.87
Customer brokerage deposits	622,164,780,185.96	518,683,328,861.42
Funds payable to securities issuers	226,989,967.63	–
Salaries, bonuses and allowances payable	26,681,385,437.50	24,545,056,957.10
Tax payable	7,059,522,285.27	6,154,386,554.63
Accounts payable	261,688,246,935.76	252,578,920,327.67
Accrued liabilities	1,054,426,953.91	1,160,652,906.39
Long-term loans	9,129,386.77	9,450,649.64
Debt instruments issued	189,317,355,952.68	156,663,888,365.63
Lease liabilities	2,398,188,471.42	2,565,363,542.73
Deferred income tax liabilities	218,952,379.94	214,792,891.26
Other liabilities	<u>11,362,666,218.37</u>	<u>14,918,322,696.45</u>
Total liabilities	<u>1,904,418,827,071.56</u>	<u>1,756,080,209,141.24</u>
Equity attributable to owners (or shareholders):		
Paid-in capital (or share capital)	14,820,546,829.00	14,820,546,829.00
Other equity instruments	43,061,704,056.64	38,261,704,056.64
Including: Perpetual bonds	43,061,704,056.64	38,261,704,056.64
Capital reserve	90,786,389,295.88	90,777,894,489.68
Other comprehensive income	927,853,528.70	1,078,138,325.24
Surplus reserve	12,678,828,502.55	12,678,828,502.55
General reserve	49,463,844,724.41	49,311,477,679.21
Retained earnings	122,831,884,269.21	113,001,852,596.64
Total equity attributable to owners (or shareholders) of the parent	334,571,051,206.39	319,930,442,478.96
Non-controlling interests	5,684,555,318.34	5,891,941,622.98
Total equity attributable to owners (or shareholders)	<u>340,255,606,524.73</u>	<u>325,822,384,101.94</u>
Total liabilities and equity attributable to owners (or shareholders)	<u>2,244,674,433,596.29</u>	<u>2,081,902,593,243.18</u>

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
ZHANG Hao

Head of accounting department:
XI Zhiying

Consolidated Income Statement
Three months ended 31 March 2026

Prepared by: CITIC Securities Company Limited

In RMB Yuan (unaudited)

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025 (Restated)
1. Total operating revenue	23,155,089,056.75	16,432,092,877.04
Net interest income	1,053,184,566.59	-201,704,175.21
Including: Interest income	5,936,920,202.06	4,757,574,227.03
Interest expenses	4,883,735,635.47	4,959,278,402.24
Net fee and commission income	10,270,091,095.02	7,296,401,374.85
Including: Net fee income from brokerage	4,915,140,375.92	3,325,009,099.25
Net fee income from investment banking	1,207,267,509.26	975,557,871.62
Net fee income from asset management	3,505,220,801.13	2,563,377,858.13
Investment income (loss denoted by “-”)	5,802,384,792.03	14,500,827,869.81
Including: Investment income from associates and joint ventures	250,376,075.74	78,723,799.38
Gains from derecognition of financial assets measured at amortised cost (loss denoted by “-”)	-	-
Other income	96,122,274.93	66,766,096.17
Gains arising from changes in the fair value (loss denoted by “-”)	6,126,738,961.31	-5,460,480,759.16
Foreign exchange gains (loss denoted by “-”)	-389,576,282.23	77,062,668.36
Other operating income	196,600,537.59	151,627,705.34
Gains from disposal of assets (loss denoted by “-”)	-456,888.49	1,592,096.88
2. Total operating expenses	9,934,923,281.20	8,128,176,607.13
Tax and surcharges	118,356,340.08	98,695,355.90
Business and administrative expenses	9,328,572,511.10	7,638,451,271.81
Expected credit losses	416,754,579.32	322,047,212.44
Impairment losses on other assets	35,492.09	-
Other operating expenses and costs	71,204,358.61	68,982,766.98
3. Operating profit (loss denoted by “-”)	13,220,165,775.55	8,303,916,269.91
Add: Non-operating income	8,831,912.34	77,874,051.23
Less: Non-operating expenses	1,885,699.53	430,050.34
4. Profit before income tax (gross loss denoted by “-”)	13,227,111,988.36	8,381,360,270.80
Less: Income tax expense	2,768,246,200.76	1,556,635,406.49

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025 (Restated)
5. Net Profit (net loss denoted by “-”)	10,458,865,787.60	6,824,724,864.31
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss denoted by “-”)	10,458,865,787.60	6,824,724,864.31
2. Net profit from discontinued operations (net loss denoted by “-”)	-	-
(II) Classified by ownership		
1. Net profit attributable to owners of the parent (net loss denoted by “-”)	10,216,128,310.91	6,608,025,797.06
2. Non-controlling interests (net loss denoted by “-”)	242,737,476.69	216,699,067.25
6. Other comprehensive income, net of tax	-97,807,579.01	39,387,282.74
Other comprehensive income attributable to owners of the parent, net of tax	-86,824,033.49	40,792,720.00
(I) Other comprehensive income that could not be reclassified to profit or loss	869,963,469.48	429,462,600.88
1. Changes in fair value of other equity instruments investments	868,480,245.71	428,908,163.34
2. Others	1,483,223.77	554,437.54
(II) Other comprehensive income that will be subsequently reclassified to profit or loss	-956,787,502.97	-388,669,880.88
1. Other comprehensive income that may be reclassified to profit or loss under equity method	-2,961,420.00	3,331,597.50
2. Changes in fair value of other debt instruments investments	-92,532,202.15	-360,642,089.41
3. Provision for credit loss of other debt instruments investments	-93,266,659.32	-53,148,282.07
4. Exchange differences on translation of foreign operations	-768,027,221.50	21,788,893.10
Other comprehensive income attributable to non- controlling interests, net of tax	-10,983,545.52	-1,405,437.26
7. Total comprehensive income	10,361,058,208.59	6,864,112,147.05
Attributable to owners of the parent	10,129,304,277.42	6,648,818,517.06
Attributable to non-controlling interests	231,753,931.17	215,293,629.99
8. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.67	0.43
(II) Diluted earnings per share (RMB/share)	0.67	0.43

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
ZHANG Hao

Head of accounting department:
XI Zhiying

Consolidated Statement of Cash Flows

Three months ended 31 March 2026

Prepared by: CITIC Securities Company Limited

In RMB Yuan (unaudited)

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025
1. Cash flows from operating activities:		
Interest, fee and commission received	19,983,249,765.85	15,219,822,027.11
Net increase in due to banks and other financial institutions	-17,886,874,209.40	-31,182,297,826.42
Net increase in repurchase agreements	10,807,453,461.72	56,302,849,703.60
Net cash received from customer brokerage deposits	103,627,559,943.22	26,882,518,886.94
Cash received from other operating activities	60,199,736,208.82	26,987,240,662.39
Total cash inflow from operating activities	176,731,125,170.21	94,210,133,453.62
Net increase from financial assets held for trading	12,079,519,168.59	64,578,496,642.79
Net increase in margin accounts	8,620,988,560.15	11,364,945,600.65
Interest, fee and commission paid	7,784,749,744.92	7,094,369,409.15
Cash paid for employees	4,671,569,333.10	4,431,913,634.67
Tax expenses paid	3,229,963,591.27	1,776,701,264.55
Cash paid for other operating activities	65,183,028,553.15	58,323,806,305.43
Total cash outflow from operating activities	101,569,818,951.18	147,570,232,857.24
Net cash inflow/(outflow) from operating activities	75,161,306,219.03	-53,360,099,403.62
2. Cash flows from investing activities:		
Cash received from investment	6,927,891,077.39	26,755,115,220.14
Cash received from investment income	63,170,129.22	–
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	443,658.93	6,241,850.99
Cash received from other investing activities	69,705,133.79	–
Total cash inflow from investing activities	7,061,209,999.33	26,761,357,071.13
Cash paid for investments	1,585,270,543.09	–
Cash paid to acquire fixed assets, intangible assets and other long-term assets	244,985,975.59	182,901,259.66
Cash paid for other investing activities	124,000,000.00	60,000,000.00
Total cash outflow from investing activities	1,954,256,518.68	242,901,259.66
Net cash inflow/(outflow) from investing activities	5,106,953,480.65	26,518,455,811.47

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025
3. Cash flows from financing activities:		
Cash inflows from financing activities	4,800,000,000.00	3,000,000,000.00
Including: Cash inflows from issuing perpetual bonds	4,800,000,000.00	3,000,000,000.00
Cash inflows from loans	43,785,130,942.13	49,014,920,699.58
Cash inflows from bonds issuance	109,958,506,368.65	46,456,010,408.88
Total cash inflow from financing activities	158,543,637,310.78	98,470,931,108.46
Cash paid for debt redemption	121,994,035,033.00	100,008,014,389.53
Dividend and interest paid	6,593,100,747.66	2,320,327,246.67
Including: Dividends and interest paid to non-controlling shareholders from subsidiaries	24,000,000.00	1,216.54
Cash paid for distributions to other equity instrument holders	374,300,000.00	311,300,000.00
Cash paid for other financing activities	211,424,752.86	300,226,829.82
Total cash outflow from financing activities	128,798,560,533.52	102,628,568,466.02
Net cash inflow/(outflow) from financing activities	29,745,076,777.26	-4,157,637,357.56
4. Effect of exchange rate changes on cash and cash equivalents	-228,996,148.97	105,911,168.51
5. Net increase in cash and cash equivalents	109,784,340,327.97	-30,893,369,781.20
Add: Cash and cash equivalents balance at the beginning of the period	543,359,438,935.85	421,778,756,897.94
6. Cash and cash equivalents balance at the end of the period	653,143,779,263.82	390,885,387,116.74

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
ZHANG Hao

Head of accounting department:
XI Zhiying

Balance Sheet of the Parent

31 March 2026

Prepared by: CITIC Securities Company Limited

In RMB Yuan (unaudited)

Items	31 March 2026	31 December 2025
Assets:		
Cash and bank balances	233,596,338,430.31	248,889,809,033.75
Including: Cash held on behalf of customers	192,956,660,769.66	195,007,589,558.08
Settlement deposits	112,029,917,348.67	65,787,850,607.74
Including: Deposits held on behalf of customers	90,377,597,241.66	45,212,207,153.90
Margin accounts	168,660,883,415.82	162,481,115,194.40
Derivative financial assets	32,817,504,237.51	26,254,835,863.93
Refundable deposits	15,058,808,909.61	15,938,923,696.29
Accounts receivable	47,155,807,813.86	29,104,963,223.22
Reverse repurchase agreements	72,109,668,514.25	50,799,771,860.93
Financial investments:		
Financial assets held for trading	487,750,637,798.01	477,695,480,629.83
Other debt instruments investments	40,811,731,962.34	40,804,153,240.90
Other equity instruments investments	114,767,027,025.32	117,828,591,440.33
Long-term equity investments	55,104,573,541.20	54,987,387,259.10
Investment properties	103,017,484.14	104,357,018.94
Fixed assets	673,462,849.18	703,356,606.20
Construction in progress	1,601,572,551.61	1,539,298,070.81
Right-of-use assets	1,522,048,626.46	1,676,978,582.09
Intangible assets	1,900,953,578.24	1,932,926,856.24
Including: Data resources	3,923,697.74	4,362,027.36
Goodwill	43,500,226.67	43,500,226.67
Deferred income tax assets	6,047,792,464.88	6,385,892,635.41
Other assets	41,761,720,953.70	38,783,959,942.15
Total assets	1,433,516,967,731.78	1,341,743,151,988.93

Items	31 March 2026	31 December 2025
Liabilities:		
Short-term financing instrument payable	65,489,643,068.06	69,300,743,201.94
Due to banks and other financial institutions	9,887,164,277.13	27,719,833,608.40
Financial liabilities held for trading	67,803,822,787.48	55,349,421,219.40
Derivative financial liabilities	45,879,112,888.47	45,080,667,635.15
Repurchase agreements	336,679,642,635.36	320,235,379,469.82
Customer brokerage deposits	279,652,420,538.31	236,339,065,222.86
Funds payable to securities issuers	226,989,967.63	–
Salaries, bonuses and allowances payable	15,364,859,625.64	13,967,176,940.70
Tax payable	3,850,130,199.78	2,961,666,993.50
Accounts payable	168,095,881,250.23	164,606,538,781.54
Accrued liabilities	1,015,302,591.72	1,010,739,816.25
Debt instruments issued	166,896,617,426.60	138,804,593,551.57
Lease liabilities	1,407,579,240.64	1,566,794,132.43
Other liabilities	2,709,582,008.13	8,287,052,719.91
Total liabilities	<u>1,164,958,748,505.18</u>	<u>1,085,229,673,293.47</u>
Equity attributable to owners (or shareholders):		
Paid-in capital (or share capital)	14,820,546,829.00	14,820,546,829.00
Other equity instruments	43,061,704,056.64	38,261,704,056.64
Including: Perpetual bonds	43,061,704,056.64	38,261,704,056.64
Capital reserve	91,003,939,294.53	91,013,519,709.35
Other comprehensive income	2,284,821,416.63	1,583,056,377.99
Surplus reserve	7,616,940,704.31	7,616,940,704.31
General reserve	41,868,433,878.72	41,864,468,443.12
Retained earnings	67,901,833,046.77	61,353,242,575.05
Total equity attributable to owners (or shareholders)	<u>268,558,219,226.60</u>	<u>256,513,478,695.46</u>
Total liabilities and equity attributable to owners (or shareholders)	<u>1,433,516,967,731.78</u>	<u>1,341,743,151,988.93</u>

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
ZHANG Hao

Head of accounting department:
XI Zhiying

Income Statement of the Parent
Three months ended 31 March 2026

Prepared by: CITIC Securities Company Limited

In RMB Yuan (unaudited)

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025
1. Total operating revenue	13,425,873,608.57	10,610,560,264.19
Net interest income	1,031,342,821.62	11,247,984.28
Including: Interest income	3,863,969,489.62	2,966,953,252.01
Interest expenses	2,832,626,668.00	2,955,705,267.73
Net fee and commission income	4,997,750,831.18	3,548,674,513.83
Including: Net fee income from brokerage	3,359,045,749.73	2,165,849,767.19
Net fee income from investment banking	791,406,775.42	780,793,575.09
Net fee income from asset management	265,325,626.21	224,547,598.89
Investment income (loss denoted by “-”)	5,336,986,135.11	9,083,325,952.31
Including: Investment income from associates and joint ventures	184,304,971.32	98,776,550.82
Gains from derecognition of financial assets measured at amortised cost (loss denoted by “-”)	-	-
Other income	73,147,693.74	31,059,932.13
Gains arising from changes in the fair value (loss denoted by “-”)	1,958,705,989.50	-1,999,526,569.66
Foreign exchange gains (loss denoted by “-”)	-57,170,722.71	-125,848,710.02
Other operating income	85,517,548.45	61,552,790.37
Gains from disposal of assets (loss denoted by “-”)	-406,688.32	74,370.95
2. Total operating expenses	5,085,241,401.67	4,078,832,939.94
Tax and surcharges	91,641,074.08	43,647,402.22
Business and administrative expenses	4,621,490,622.72	3,735,845,763.88
Expected credit losses	370,770,170.07	298,000,239.04
Other operating expenses and costs	1,339,534.80	1,339,534.80
3. Operating profit (loss denoted by “-”)	8,340,632,206.90	6,531,727,324.25
Add: Non-operating income	1,123,401.05	1,578,343.63
Less: Non-operating expenses	393,396.32	99,021.45
4. Profit before income tax (gross loss denoted by “-”)	8,341,362,211.63	6,533,206,646.43
Less: Income tax expense	1,554,421,892.15	727,865,251.71

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025
5. Net Profit (net loss denoted by “-”)	6,786,940,319.48	5,805,341,394.72
(I) Net profit from continuing operations (net loss denoted by “-”)	6,786,940,319.48	5,805,341,394.72
(II) Net profit from discontinued operations (net loss denoted by “-”)	-	-
6. Other comprehensive income, net of tax	764,570,982.67	-66,514,035.46
(I) Other comprehensive income that could not be reclassified to profit or loss	832,787,773.46	371,799,633.37
1. Changes in fair value of other equity instruments investments	832,787,773.46	371,799,633.37
(II) Other comprehensive income that will be subsequently reclassified to profit or loss	-68,216,790.79	-438,313,668.83
1. Other comprehensive income that may be reclassified to profit or loss under equity method	-2,961,420.00	3,331,597.50
2. Changes in fair value of other debt instruments investments	10,141,433.73	-390,668,081.74
3. Provision for credit loss of other debt instruments investments	-75,396,804.52	-50,977,184.59
7. Total comprehensive income	7,551,511,302.15	5,738,827,359.26

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
ZHANG Hao

Head of accounting department:
XI Zhiying

Statement of Cash Flows of the Parent

Three months ended 31 March 2026

Prepared by: CITIC Securities Company Limited

In RMB Yuan (unaudited)

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025
1. Cash flows from operating activities:		
Interest, fee and commission received	10,002,617,008.07	6,848,415,749.61
Net increase in due to banks and other financial institutions	-17,823,508,884.48	-31,496,876,474.55
Net increase in repurchase agreements	15,681,633,121.04	65,242,212,904.03
Net cash received from customer brokerage deposits	43,354,794,628.32	4,202,149,462.82
Cash received from other operating activities	32,117,970,107.34	13,467,783,921.03
Total cash inflow from operating activities	83,333,505,980.29	58,263,685,562.94
Net increase from financial assets held for trading	941,338,039.29	70,723,289,815.51
Net increase in margin accounts	6,046,733,279.30	8,215,314,837.41
Interest, fee and commission paid	3,368,043,384.64	2,511,540,972.06
Cash paid for employees	2,461,576,347.12	2,300,042,321.15
Tax expenses paid	1,412,189,497.65	316,781,566.45
Cash paid for other operating activities	41,743,507,059.42	14,290,573,423.30
Total cash outflow from operating activities	55,973,387,607.42	98,357,542,935.88
Net cash inflow/(outflow) from operating activities	27,360,118,372.87	-40,093,857,372.94
2. Cash flows from investing activities:		
Cash received from investment	6,613,226,367.06	24,426,562,727.39
Cash received from investment income	563,170,129.22	1,100,000,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	399,073.61	750,825.53
Total cash inflow from investing activities	7,176,795,569.89	25,527,313,552.92
Cash paid to acquire fixed assets, intangible assets and other long-term assets	147,230,713.17	83,270,312.19
Total cash outflow from investing activities	147,230,713.17	83,270,312.19
Net cash inflow/(outflow) from investing activities	7,029,564,856.72	25,444,043,240.73

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025
3. Cash flows from financing activities:		
Cash inflows from financing activities	4,800,000,000.00	3,000,000,000.00
Including: Cash inflows from issuing perpetual bonds	4,800,000,000.00	3,000,000,000.00
Cash inflows from bonds issuance	104,419,586,761.39	37,699,140,998.20
Total cash inflow from financing activities	109,219,586,761.39	40,699,140,998.20
Cash paid for debt redemption	79,988,030,000.00	49,617,080,000.00
Dividend and interest paid	6,031,261,025.02	1,821,435,356.15
Including: Cash paid for distributions to other equity instrument holders	374,300,000.00	311,300,000.00
Cash paid for other financing activities	186,426,980.68	341,169,121.25
Total cash outflow from financing activities	86,205,718,005.70	51,779,684,477.40
Net cash inflow/(outflow) from financing activities	23,013,868,755.69	-11,080,543,479.20
4. Effect of exchange rate changes on cash and cash equivalents	-194,260,576.74	30,382,776.84
5. Net increase in cash and cash equivalents	57,209,291,408.54	-25,699,974,834.57
Add: Cash and cash equivalents balance at the beginning of the period	314,394,753,018.09	246,746,493,705.39
6. Cash and cash equivalents balance at the end of the period	371,604,044,426.63	221,046,518,870.82

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
ZHANG Hao

Head of accounting department:
XI Zhiying

By order of the Board
CITIC Securities Company Limited
ZHANG Youjun
Chairman

Beijing, the PRC
24 April 2026

As at the date of this announcement, Executive Directors of the Company are Mr. ZHANG Youjun, Mr. ZOU Yingguang and Mr. ZHANG Changyi; Non-executive Directors of the Company are Ms. LI Yi, Mr. LIANG Dan, Mr. ZHANG Xuejun, Ms. FU Linfang, Mr. ZHAO Xianxin and Mr. WU Yonggao; Independent Non-executive Directors of the Company are Mr. LI Qing, Mr. SHI Qingchun, Mr. ZHANG Jianhua, Mr. LIU Qiao and Ms. LI Lanbing; and Employee Director of the Company is Mr. SHI Liang.