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China Gamma Group Limited
中國伽瑪集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 164)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of China Gamma Group Limited (the “Company”) hereby announces that on 27 July 2012, the Company has granted, subject to acceptance of the grantees, share options (the “Options”) to certain eligible persons under the share option scheme of the Company adopted on 22 August 2011, to subscribe for a total of 317,000,000 ordinary shares of HK\$0.01 each of the Company (the “Shares”). Details of the Options granted are set out below:-

Date of grant	:	27 July 2012
Exercise price of Options granted	:	HK\$0.163 per Share
Number of Options granted	:	317,000,000
Closing market price of the Share on the date of grant	:	HK\$0.162 per Share
Validity period of the Options	:	The exercise period of the Options shall be from the date of grant (subject to duly acceptance of the Options) to (but excluding) the second anniversary of the date of grant and the Options shall lapse at the expiry of the exercise period.

None of the grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
China Gamma Group Limited
Wong King Shiu, Daniel
Executive Director

Hong Kong, 27 July 2012

As at the date of this announcement, the executive director of the Company is Mr. Wong King Shiu, Daniel; the non-executive directors of the Company are Mr. Ma Kwok Hung, Warren and Mr. Chow Siu Ngor; and the independent non-executive directors of the Company are Mr. Wong Hoi Kuen, Mr. Chan Chi Yuen and Mr. Hung Hing Man.