REX Global Entertainment Holdings Limited
御濠娛樂控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 164)

POSSIBLE INVESTMENT IN A RENOWNED DEVELOPER OF INNOVATIVE SMARTPHONE TECHNOLOGY

This announcement is made by REX Global Entertainment Holdings Limited (the "**Company**") on a voluntary basis to inform its shareholders and potential investors about the latest business development of the Company.

The board (the "**Board**") of directors of the Company (the "**Directors**") is pleased to announce that on 5 August 2015, the Company entered into a memorandum of understanding (the "**MOU**") with a potential vendor (the "**Potential Vendor**"), pursuant to which, among others, the Company intends to acquire a majority interest in a renowned developer of innovative smartphone technology subject to the execution of a definitive agreement between the parties (the "**Possible Investment**"). It is expected that, if materialized, the Possible Investment will constitute a notifiable transaction under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). As of the date hereof, in relation to the Possible Investment, the Company has not yet entered into any legally binding definitive agreement. The Company will comply with the then applicable Listing Rules upon entering into any definitive agreement in respect of the Possible Investment.

The Directors consider that the Possible Investment will allow the Company to expand its business in the development of smartphones, other telecommunication technology and equipments and potentially broaden its revenue stream.

As at the date of this announcement, to the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Potential Vendor and its beneficial owners are third parties independent of the Company and its connected persons.

The Board wishes to emphasize that there is no assurance as to whether and when the Possible Investment will take place. As the Possible Investment may or may not proceed, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. The Company will publish further announcements as and when appropriate to inform its shareholders and potential investors of any material update in relation to the Possible Investment in accordance with the Listing Rules.

On behalf of the Board
REX Global Entertainment Holdings Limited
Yeung Chun Wai, Anthony
Executive Director

Hong Kong, 5 August 2015

As at the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel, Mr. Yeung Chun Wai, Anthony, Mr. Lee Kuang Yeu, Ms. Chu Wei Ning and Mr. Chen Domingo as executive Directors, Mr. Ma Kwok Hung, Warren and Mr. Chow Siu Ngor as non-executive Directors, and Mr. Wong Hoi Kuen, Mr. Chan Chi Yuen, Mr. Lee Chi Ming and Mr. Hung Hing Man as independent non-executive Directors of the Company.