REX Global Entertainment Holdings Limited

御濠娛樂控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 164)

RESIGNATION OF DIRECTORS
AND
CHANGE OF MEMBERS AND CHAIRMAN OF BOARD COMMITTEES

RESIGNATION OF DIRECTORS

The board (the "**Board**") of directors (the "**Directors**") of REX Global Entertainment Holdings Limited (the "**Company**" and together with its subsidiaries the "**Group**") hereby announces that, with effect from 22 September 2015, (1) Mr. Lee Kuang Yeu ("**Mr. Lee**") has resigned as an executive Director due to his wish to devote more time to his personal interests; (2) Mr. Ma Kwok Hung, Warren (**"Mr. Ma**") has resigned as a non-executive Director due to his wish to devote more time to his personal interests; (3) Mr. Chow Siu Ngor ("**Mr. Chow**") has resigned as a non-executive Director and a member of each of the Audit Committee and Remuneration Committee of the Company because he wants to spend his time on other business commitments and also charitable works; and (4) Mr. Hung Hing Man ("**Mr. Hung**") has resigned as an independent non-executive Director, a member of each of the Audit Committee and Remuneration Committee, and the chairman of the Nomination Committee of the Company due to his intention to devote more time to his personal career.

Each of Mr. Lee, Mr. Ma, Mr. Chow and Mr. Hung has confirmed that there is no disagreement with the Board and there is no other matters regarding his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation and gratitude to each of Mr. Lee, Mr. Ma, Mr. Chow and Mr. Hung for their contributions to the Group during their tenure of office.

CHANGE OF MEMBERS AND CHAIRMAN OF BOARD COMMITTEES

The Board hereby also announces that, with effect from 22 September 2015, (1) Mr. Wong King Shiu, Daniel has resigned as a member of the Nomination Committee; (2) Mr. Wong Hoi Kuen has ceased to be the chairman of the Audit Committee; (3) Mr. Lee Chi Ming, an independent non-executive Director, has been appointed as the chairman of the Audit Committee in place of Mr. Wong Hoi Kuen; (4) Mr. Chen Domingo, an executive Director, has been appointed as a member of the Remuneration Committee; and (5) Mr. Lee Chi Ming, an independent non-executive Director, has been appointed as the chairman of the Nomination Committee in place of Mr. Hung Hing Man.

By order of the Board
REX Global Entertainment Holdings Limited
Yeung Chun Wai, Anthony
Executive Director

Hong Kong, 21 September 2015

As at the date hereof, the executive Directors are Mr. Wong King Shiu, Daniel, Mr. Lee Kuang Yeu, Ms. Chu Wei Ning, Mr. Chen Domingo and Mr. Yeung Chun Wai, Anthony; the non-executive Directors are Mr. Ma Kwok Hung, Warren and Mr. Chow Siu Ngor; and the independent non-executive Directors are Mr. Wong Hoi Kuen, Mr. Chan Chi Yuen, Mr. Hung Hing Man and Mr. Lee Chi Ming.