

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Baoli Technologies Holdings Limited

中國寶力科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
A MEMBER OF AUDIT COMMITTEE AND A MEMBER OF
NOMINATION COMMITTEE**

The Board is pleased to announce that Mr. Chan has been appointed as independent non-executive Director, a member of the Audit Committee and a member of the Nomination Committee with effect from 23 August 2018.

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Baoli Technologies Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chan Fong Kong, Francis (“**Mr. Chan**”) has been appointed as independent non-executive Director, a member of the audit committee (the “**Audit Committee**”) and a member of the nomination committee (the “**Nomination Committee**”) of the Company with effect from 23 August 2018.

Biographical details of Mr. Chan are set out as follows:

Mr. Chan Fong Kong, Francis, aged 42, has over 15 years of experience in capital investment, assurance and consultancy services industry. Mr. Chan obtained a Bachelor's Degree in Commerce, majoring in Accounting and Finance from Deakin University (Melbourne, Australia) in 2000. He is a fellow member of CPA Australia. He is currently a director of New Territories General Chamber of Commerce, a director, secretary and committee member of Care of Rehabilitated Offenders Association and a senior management of Bosa Technology (Hong Kong) Limited which is a subsidiary of Bosa Technology Holdings Limited (stock code: 8140). He is also currently an independent non-executive director of Kwoon Chung Bus Holdings Limited (stock code: 306) and SingAsia Holdings Limited (stock code: 8293), all of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He was an independent non-executive director of e-Kong Group Limited (now known as Great Wall Belt & Road Holdings Limited) (stock code: 524) from June 2015 to May 2017, China Best Group Holding Limited (stock code: 370) from September 2014 to October 2016, Heng Xin China Holdings Limited (stock code: 8046) from June 2016 to August 2016 and Leyou Technologies Holdings Limited (formerly known as Sumpo Food Holdings Limited) (stock code: 1089) from January 2015 to July 2015, all of which are listed on the Stock Exchange.

Pursuant to the letter of appointment entered into between the Company and Mr. Chan, his term of service with the Company will be three years from the date of appointment. Pursuant to bye-law 86(2) of the bye-laws of the Company, Mr. Chan will hold office until the next annual general meeting of the Company and shall then be eligible for re-election at that meeting. Thereafter, he will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. Mr. Chan is entitled to a director's fee of HK\$240,000 per annum, which has been determined with reference to his duties and responsibilities with the Company, the Company's remuneration policy and the prevailing market conditions.

Other than the present appointment, Mr. Chan does not hold any other position with the Company or any other member of the Group. Save as disclosed above, Mr. Chan has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years and does not have other major appointments or professional qualifications.

As at the date of this announcement, Mr. Chan does not have any interests in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) and does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Chan has confirmed that he has met the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Chan has confirmed that, save as disclosed above, there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company, and there is no other information which is required to be disclosed pursuant to any requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Chan to join the Board.

Following the appointment of Mr. Chan, the Company has complied with the requirement on minimum number of members of the audit committee under Rule 3.21 of the Listing Rules.

By order of the Board
China Baoli Technologies Holdings Limited
Zhang Yi
Chairman

Hong Kong, 23 August 2018

As at the date of this announcement, the executive Directors are Mr. Zhang Yi (Chairman), Ms. Chu Wei Ning (Chief Executive Officer), Mr. Yeung Chun Wai, Anthony and Mr. Wong King Shiu, Daniel; and the independent non-executive Directors are Mr. Chan Chi Yuen, Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Han Chunjian.