# PACIFIC CHALLENGE

## Pacific Challenge Holdings Limited

## (太平洋興業集團有限公司)*

*(incorporated in Bermuda with limited liability)*

## ANNOUNCEMENT

The Company wishes to clarify that the 2001 figure for Staff Costs (including directors' emoluments) under Note 5 (Loss)/Profit Before Taxation of the Company's Annual Results Announcement for the Year ended 31st March, 2002 should read HK$14,937,000 and not HK$13,499,000.

Reference is made to the announcement of the annual results of Pacific Challenge Holdings Limited (the "Company") for the year ended 31st March, 2002 (the "Announcement"). Terms defined in the Announcement have the same meaning in this announcement.

The Company wishes to clarify that due to a typographical error, the Announcement incorrectly stated, under Note 5 (Loss)/Profit Before Taxation, that Staff Cost (including directors' emoluments) for the year 2001 was HK$13,499,000. The correct amount attributable to Staff Cost (including directors' emoluments) for the year ended 31st March, 2001 is HK$14,937,000, as previously disclosed in the Company's annual report for the year ended 31st March, 2001. This error will be corrected in the Company's annual report for the year ended 31st March, 2002 which will be despatched to shareholders before the end of July 2002.

For and on behalf of
**Pacific Challenge Holdings Limited**
**Chan Yim Fong, Teli**
*Executive Director*

* *For identification purposes only*

Hong Kong, 18th July, 2002

"Please also refer to the published version of this announcement in China Daily".