

NEW TIMES GROUP HOLDINGS LIMITED

(新時代集團控股有限公司) *

(incorporated in Bermuda with limited liability)

(Stock Code: 166)

SUSPENSION OF TRADING

At the request of New Times Group Holdings Limited (the "Company"), trading in its shares has been suspended with effect from 9:30 a.m. today (29/10/2007) pending the release of an announcement regarding a top-up placing of shares in the Company.

By order of the Board
New Times Group Holdings Limited
Tse On Kin
Chairman

Hong Kong, 29 October 2007

The board of directors of the Company as at the date of this announcement are:

Executive Directors: Mr. Tse On Kin, Mr. Wu Jian Feng and Mr. Zhang Cheng Jie, Mr. Li Guoping;

Non-executive Directors: Mr. Chan Chi Yuen and Mr. Chan Chung Yin; and

Independent Non-executive Directors: Mr. Fung Chi Kin, Mr. Qian Zhi Hui and Mr. Chiu Wai On

**For identification purpose only*