

NEW TIMES GROUP HOLDINGS LIMITED

(新 時 代 集 團 控 股 有 限 公 司)*

(incorporated in Bermuda with limited liability)

(Stock code: 166)

SUSPENSION OF TRADING

At the request of New Times Group Holdings Limited (the “**Company**”), trading in the shares of the Company has been suspended with effect from 11:21 a.m. on Thursday, 31 January 2008, pending the release of an announcement in relation to the sale of shares of the Company by a substantial shareholder which constitutes a price sensitive information.

By order of the Board
New Times Group Holdings Limited
Tse On Kin
Chairman

Hong Kong, 31 January 2008

The board of directors of the Company as at the date of this announcement are:

Executive Directors: Mr. Tse On Kin, Mr. Wu Jian Feng and Mr. Zhang Cheng Jie, Mr. Li Guoping; Non-executive Directors: Mr. Tsang Kwong Fook, Andrew, Mr. Chan Chi Yuen and Mr. Chan Chung Yin; and Independent Non-executive Directors: Mr. Fung Chi Kin, Mr. Qian Zhi Hui and Mr. Chiu Wai On

*For identification purpose only