

NEW TIMES GROUP HOLDINGS LIMITED

(新時代集團控股有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 166)

SUSPENSION OF TRADING

At the request of New Times Group Holdings Limited (the “Company”), trading in its shares has been suspended with effect from 9:30 a.m. on 22 April 2008 pending the release of an announcement in relation to, among others, a major transaction.

By order of the Board
New Times Group Holdings Limited
Mr. Cheng Kam Chiu, Stewart
Executive Director

Hong Kong, 22 April 2008

As at the date of this announcement, the board of directors of the Company (the “Directors”) comprises eleven Directors, of which four are executive Directors, namely Mr. Tse On Kin, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Chi Him and Mr. Li Guoping; four non-executive Directors, namely Mr. Pei Cheng Ming, Michael, Mr. Wong Man Kong, Peter, Mr. Tsang Kwong Fook, Andrew and Mr. Chan Chi Yuen; and three independent non-executive Directors, namely Mr. Fung Chi Kin, Mr. Qian Zhi Hui and Mr. Chiu Wai On.

* *for identification only*