



NEW TIMES GROUP HOLDINGS LIMITED

(新時代集團控股有限公司) *

(incorporated in Bermuda with limited liability)

(Stock code: 166)

SUSPENSION OF TRADING

At the request of New Times Group Holdings Limited (the “**Company**”), trading in the shares of the Company will be suspended with effect from 2:30 p.m. on 12 December 2008, pending the release of an announcement in relation to a price sensitive information of the Company.

By order of the Board
New Times Group Holdings Limited
Cheng Kam Chiu, Stewart
Executive Director

Hong Kong, 12 December 2008

As at the date of this announcement, the Board comprises ten Directors, of which four are executive Directors, namely Mr. Tse On Kin, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Chi Him and Mr. Li Guoping; three non-executive Directors, namely Mr. Pei Cheng Ming, Michael, Mr. Wong Man Kong, Peter, and Mr. Chan Chi Yuen; and three independent non-executive Directors, namely Mr. Fung Siu To, Clement Mr. Fung Chi Kin, and Mr. Chiu Wai On.

**For identification purpose only*