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NEW TIMES ENERGY CORPORATION LIMITED

新時代能源有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 00166)

SUSPENSION OF TRADING

As the request of New Times Energy Corporation Limited, (the “**Company**”) trading in shares of the Company has been suspended with effect from 9:30 a.m. on Monday 18 January 2010, pending on an announcement in relation to placing new shares of the Company which may be price sensitive in nature.

By order of the Board
New Times Energy Corporation Limited
Cheng Kam Chiu, Stewart
Chairman

Hong Kong, 18 January 2010

As at the date of this announcement, the Board comprises seven Directors, of which two are executive Directors, namely Mr. Cheng Kam Chiu, Stewart and Mr. Cheng Ming Kit; two non-executive Directors, namely Mr. Wong Man Kong, Peter and Mr. Chan Chi Yuen; and three independent non-executive Directors, namely Mr. Fung Chi Kin, Mr. Fung Siu To, Clement and Mr. Chiu Wai On.

** For identification purpose only*