NEW TIMES ENERGY CORPORATION LIMITED
新時代能源有限公司*
(incorporated in Bermuda with limited liability)
(Stock code: 00166)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 JUNE 2013 AND RETIREMENT OF DIRECTOR

POLL RESULTS

Reference is made to the circular (the "Circular") issued by New Times Energy Corporation Limited (the "Company") dated 17 April 2013. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

At the AGM of the Company held on 28 June 2013, all proposed resolutions set out in the Notice of AGM were taken by poll. Tricor Tengis Limited, the branch share registrar of the Company in Hong Kong, had acted as the scrutineer at the AGM for the purpose of vote-taking. The results of the poll are as follows:

	Ordinary Resolutions	**Number of votes (Approx.%)** *(Note(a))*	
		For	**Against**
1	To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended 31 December 2012	88,447,276 (99.99%)	10,600 (0.01%)
2	A. (i) To re-elect Mr. Cheng Kam Chiu, Stewart as an executive director	88,180,876 (99.69%)	277,000 (0.31%)
	(ii) To re-elect Mr. Sun Jiang Tian as an executive director	N/A *(Note (b))*	N/A *(Note (b))*
	(iii) To re-elect Mr. Chan Chi Yuen as an independent non-executive director	78,520,376 (88.77%)	9,937,500 (11.23%)
	(iv) To re-elect Mr. Yung Chun Fai, Dickie as an independent non-executive director	88,447,176 (99.99%)	10,700 (0.01%)
	B. To authorize the Board of Directors to fix the Directors' remuneration	88,447,276 (99.99%)	10,600 (0.01%)

* *For identification purpose only*

Ordinary Resolutions		Number of votes (Approx.%) *(Note(a))*	
		For	Against
3	To re-appoint Crowe Horwath (HK) CPA Limited as auditors of the Company and its subsidiaries and authorized the board of Directors to fix their remuneration	88,447,276 (99.99%)	10,600 (0.01%)
4	To grant a general mandate to the directors of the Company to allot, issue and otherwise deal with new Shares with an aggregate nominal amount not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing this resolution	78,520,476 (88.77%)	9,937,400 (11.23%)
5	To grant a general mandate to the directors of the Company to repurchase Shares with an aggregate nominal amount not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing this resolution	88,447,276 (99.99%)	10,600 (0.01%)
6	To extend the general mandate granted to the directors of the Company to allot, issue and deal with additional Shares in the share capital of the Company by an amount not exceeding the amount of the Shares repurchased by the Company	78,520,476 (88.77%)	9,937,400 (11.23%)

Notes:

(a) The number and percentage of votes are based on the total number of shares of the Company voted by the shareholders of the Company at the AGM in person or by proxy.

(b) Mr. Sun Jiang Tian has indicated to the Board that he intends to devote more time to his own business pursuit. He did not offer himself for re-election as an executive director of the Company and therefore retired at the AGM

As more than 50% of the votes were cast in favour of each of the above resolutions numbered 1 to 6, save and except resolution numbered 2(A)(ii), all the above resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the number of issued shares of the Company was 904,728,415 ordinary shares of HK$0.50 each (“Shares”), being the total number of Shares entitling the holders thereof (the “Shareholders”) to attend and vote for or against all resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes on any of the resolutions proposed at the AGM, and there was no Share entitling the Shareholders to attend and vote only against the resolutions.

RETIREMENT OF DIRECTORS

As indicated above, Mr. Sun Jiang Tian has retired as executive director of the Company with effect from the conclusion of the AGM. Mr. Sun Jiang Tian has confirmed that he has no disagreement with the Board and there is no matter to his retirement that needs to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Sun Jiang Tian for his valuable contribution to the Company during his tenure of office.

By order of the Board
New Times Energy Corporation Limited
Cheng Kam Chiu, Stewart
Chairman

Hong Kong, 28 June 2013

As at the date of this announcement, the board of Directors comprises six Directors, of which two are executive Directors, namely Mr. Cheng Kam Chiu, Stewart and Mr. Cheng Ming Kit and four independent non-executive Directors, namely Mr. Wong Man Kong, Peter, Mr. Chan Chi Yuen, Mr. Yung Chun Fai, Dickie and Mr. Chiu Wai On.