

Company Number: 8860816

**The Companies Act 2006
Public Company Limited by Shares**

**GULF MARINE SERVICES PLC
(the “Company”)**

At the Annual General Meeting of the Company held at Gulf Marine Services WLL, Office 403, International Tower, 24th (Karama) Street, Abu Dhabi, United Arab Emirates at 2.30pm (UAE time) on 5 June 2024, the following two special resolutions were passed.

12. Purchases of own shares

To authorise the Company generally and unconditionally for the purposes of section 701 of the Companies Act 2006 (the “Act”) to make market purchases (within the meaning of section 693(4) of the Act) of the Company’s ordinary shares on such terms and in such manner as the Directors may from time to time determine, provided that:

- a) the maximum aggregate number of ordinary shares that may be purchased is 101,641,458;
- b) the minimum price, exclusive of any expenses, which may be paid for each ordinary share shall be equal to the nominal value of each ordinary share; and
- c) the maximum price, exclusive of any expenses, which may be paid for each ordinary share is the higher of:
 - i. 105% of the average mid-market price of an ordinary share, as derived from the London Stock Exchange Daily Official List, for the five business days prior to the day the purchase is made; and
 - ii. the value of an ordinary share calculated on the basis of the higher of the price quoted for:
 - (a) the last independent trade; and
 - (b) the highest current independent bid for any number of the Company’s ordinary shares on the trading venues where the market purchases are carried out.

This authority shall expire on the date of the next AGM of the Company or at the close of business on 30 June 2025, whichever is the earlier, unless previously renewed, varied or revoked by the Company in a general meeting, save that the Company may, before such expiry, enter into a contract to purchase ordinary shares which will or may be executed wholly or partly after the expiry of such authority, and may make purchases of ordinary shares pursuant to it as if this authority had not expired.

13. Notice of general meetings, other than AGMs

That a general meeting, other than an AGM, may be called on not less than 14 clear days’ notice.



Company Secretary