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萬達酒店發展有限公司
WANDA HOTEL DEVELOPMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 169)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Wanda Hotel Development Company Limited (the “**Company**”) dated 18 October 2019 in connection with the Proposed Assignments and the Framework Agreements, which constitute major and connected transactions and continuing connected transactions respectively under the Listing Rules, and the announcement of the Company dated 8 November 2019 in relation to delay in despatch of circular of the Proposed Assignments and the Framework Agreements (collectively, the “**Announcements**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) details of the Proposed Assignments, the Framework Agreements and the transactions contemplated thereunder; (ii) the advice and recommendation of the Independent Board Committee; (iii) the advice and recommendation of the Independent Financial Adviser; (iv) other information as required under the Listing Rules; and (v) a notice convening the SGM and a proxy form was expected to be despatched to the Shareholders on or before 22 November 2019.

As additional time is required to prepare and finalise the information in the Circular, the date of despatch of the Circular is expected to be postponed to a date no later than 29 November 2019.

By order of the Board
Wanda Hotel Development Company Limited
Ding Benxi
Chairman

Hong Kong, 22 November 2019

As at the date of this announcement, Mr. Ding Benxi (Chairman), Mr. Zhang Lin and Mr. Han Xu are the non-executive Directors; Mr. Ning Qifeng is the executive Director; and Dr. Chen Yan, Mr. He Zhiping and Dr. Teng Bing Sheng are the independent non-executive Directors.