



United Pacific Industries

United Pacific Industries Limited

(Incorporated in Bermuda with limited liability)

The board of directors (“Board”) of United Pacific Industries Limited (“Company”) would like to clarify the date of lodgement of all transfers as stated in the press announcement of the Company dated 16th December 2002 in relation to the Company’s financial results for the six months ended 30th September 2002 (“Interim Results Announcement”).

The Board refers to the Interim Results Announcement and wishes to clarify that in order to qualify for the interim dividend (as stated in the Interim Results Announcement), all transfers accompanied by the relevant share certificates must be lodged with the Company’s share registrars in Hong Kong, Secretaries Limited, at 5th Floor, Wing On Centre, 111 Connaught Road, Central, Hong Kong (at G/F, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, with effect from 13th January 2003) not later than **4:00 p.m. on Friday, 17th January 2003**, instead of 20th January 2003 as previously published.

The Company sincerely apologises for any inconvenience caused.

By Order of the Board
Lawrence Oei
Company Secretary

Hong Kong, 20th December 2002

Please also refer to the published version of this announcement in The Standard.