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APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that (i) Mr. Anthony Lee and Ms. Kelly Lee have been appointed as Non-Executive Directors of the Company; and (ii) Mr. Lan Yen-Po has been appointed as Independent Non-Executive Director of the Company, with effect from 14 May 2013.

The board (“**Board**”) of directors (“**Directors**”) of United Pacific Industries Limited (the “**Company**”) is pleased to announce that (i) Mr. Anthony Lee (“**Mr. Lee**”) and Ms. Kelly Lee (“**Ms. Lee**”) have been appointed as Non-Executive Directors of the Company; and (ii) Mr. Lan Yen-Po (“**Mr. Lan**”) has been appointed as Independent Non-Executive Director of the Company, with effect from 14 May 2013.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

Mr. Lee, aged 25, has years of experience in writing, editing and translating medical literature and clinical trial documents and had operated his own language services business during the period between 2007 to 2011. Mr. Lee also had experience in advising the formation of a partnership between the largest medical communications agency in China and the Chinese governmental authorities. Mr. Lee was a member of the American Medical Writers Association (AWWA) from 2008 to 2010. Mr. Lee is currently studying philosophy in the Woodsworth College of the University of Toronto, Canada and expects to graduate with a Bachelor of Arts degree in 2014.

Ms. Lee, aged 27, has experience in finance, accounting and private equity investments, including valuation and financial analysis, and financial due diligence of target companies. Ms. Lee also had experience in advising multinational clients on tax related matters including transfer pricing and inter-company pricing policies. Ms. Lee graduated from Columbia Business School of U.S.A. with an MBA degree in 2012, and obtained a bachelor degree in economics from Franklin & Marshall College of U.S.A in 2007. Ms. Lee is the older sister of Mr. Lee.

With respect to each of Mr. Lee's and Ms. Lee's directorship with the Company, there is no service contract nor specific length nor proposed length of service except that he or she shall hold office as a Director of the Company until the next following annual general meeting of the Company and shall be eligible for re-election at that meeting, in accordance with the Bye-laws of the Company.

Each of Mr. Lee and Ms. Lee will be entitled to director's fees in respect of his or her directorship of HK\$250,000 per annum (or a pro rata amount for the duration of his or her directorship for an incomplete year and subject to review by the Board from time to time), which is determined by the Board with reference to their responsibilities and duties within the Company.

As at the date of this announcement, Mr. Lee is the beneficial owner of 281,313,309 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) ("**SFO**"). As at the date of this announcement, Ms. Lee does not have any interest in the Company's shares within the meaning of Part XV of the SFO.

Save as disclosed above, neither Mr. Lee nor Ms. Lee has any relationship with any directors, senior management or substantial or controlling shareholders (each as defined in the Rules Governing the Listing Securities on The Stock Exchange of the Hong Kong Limited (the "**Listing Rules**") of the Company. Save as disclosed above, neither of them held any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor holds any other position with the Company or any other members of the Company's group.

Save as disclosed above, there are no other matters (i) relating to the appointment of Mr. Lee and Ms. Lee that need to be brought to the attention of the shareholders of the Company or (ii) any other information to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Lan, aged 29, has experience in private equity investments in businesses of biotechnology and medical equipment, and is now a medical doctor with the Taipei Medical University Hospital. Mr. Lan has also gained legal experience while working with a major law firm in Taiwan. Mr. Lan obtained his medical doctorate degree from National Taiwan University, School of Medicine in 2009 and qualified to practice medicine in Taiwan in 2009. Mr. Lan is also qualified to practice law in Taiwan since 2011 and is currently an attorney with Wisblue Attorneys-at-Law of Taiwan. In addition, Mr. Lan is currently a counsel to a private equity investment company of Taiwan.

With respect to Mr. Lan's directorship with the Company, there is no service contract nor specific length nor proposed length of service except that he shall hold office as a Director of the Company until the next following annual general meeting of the Company and shall be eligible for re-election at that meeting, in accordance with the Bye-laws of the Company.

Mr. Lan will be entitled to director's fees in respect of his directorship of HK\$250,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year and subject to review by the Board from time to time), which is determined by the Board with reference to his responsibilities and duties within the Company.

As at the date of this announcement, Mr. Lan does not have any interest in the Company's shares within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Lan does not have any relationship with any directors, senior management or substantial or controlling shareholders (each as defined in the Listing Rules) of the Company. Neither did he hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor holds any other position with the Company or any other members of the Company's group.

Mr. Lan has confirmed that he meets the independence criteria set out in Rules 3.13 of the Listing Rules.

Save as disclosed above, there are no other matters (i) relating to the appointment of Mr. Lan that need to be brought to the attention of the shareholders of the Company or (ii) any other information to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Lee, Mr. Lan and Ms Lee on their appointment.

By order of the Board
United Pacific Industries Limited
David Howard Clarke
Chairman

Hong Kong, 14 May 2013

At the date of this announcement, the Board comprises four Executive Directors, namely Mr. David Howard Clarke, Mr. Simon Hsu Nai-Cheng, Mr. Henry Woon-Hoe Lim and Mr. Patrick John Dyson; four Non-Executive Directors, namely, Mr. Chan Kin Sang, Mr. Liu Ka Lim, Mr. Anthony Lee and Ms Kelly Lee and four Independent Non-Executive Directors, namely, Mr. Robert Barry Machinist, Mr. Ramon Sy Pascual, Dr. Wong Ho Ching and Mr. Lan Yen-Po.