

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Websites: www.upi.com.hk

www.irasia.com/listco/hk/upi

RE-DESIGNATION OF DIRECTOR AND RESIGNATION OF NON-EXECUTIVE DIRECTORS

The board of directors (the “Board”) of United Pacific Industries Limited (the “Company”) announces that (i) Ms Kelly Lee has been re-designated as an Executive Director; and (ii) Mr. Chan Kin Sang and Mr. Liu Ka Lim have tendered their resignation as Non-Executive Directors of the Company, all with effect from 24 June 2013.

RE-DESIGNATION OF DIRECTOR

The Board is pleased to announce that Ms Kelly Lee (“Ms Lee”) has been re-designated as an Executive Director of the Company with effect from 24 June 2013.

Ms Lee, aged 27, was appointed as a Non-Executive Director of the Company on 14 May 2013. Ms Lee has experience in finance, accounting and private equity investments, including valuation and financial analysis, and financial due diligence of target companies. Ms Lee also had experience in advising multinational clients on tax related matters including transfer pricing and inter-company pricing policies. Ms Lee graduated from Columbia Business School of U.S.A. with an MBA degree in 2012, and obtained a bachelor degree in economics from Franklin & Marshall College of U.S.A. in 2007. Ms Lee is the older sister of Mr. Anthony Lee, a Non-Executive Director and a substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

Save as disclosed above, neither does Ms Lee have any relationship with any directors, senior management or substantial or controlling shareholders (each as defined in the Listing Rules) of the Company, nor did Ms Lee hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor holds any other position with the Company or any other members of the Company's group.

As at the date of this announcement, with respect to Ms Lee's directorship, there is no service contract nor specific length nor proposed length of service except that her directorship is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Ms Lee will be entitled to a director's fee in respect of her directorship of HK\$100,000 per annum (or a pro rata amount for the duration of her directorship for an incomplete year and subject to review by the Board from time to time), which is determined by the board with reference to her responsibilities and duties within the Company.

As at the date of this announcement, Ms Lee does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters (i) relating to the re-designation of Ms Lee that need to be brought to the attention of the shareholders of the Company or (ii) any other information to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

RESIGNATION OF NON-EXECUTIVES DIRECTORS

The Board announces that Mr. Chan Kin Sang ("Mr. Chan") and Mr. Liu Ka Lim ("Mr. Liu") have tendered their resignation as Non-Executive Directors of the Company with effect from 24 June 2013 due to their other business engagements which require more of their attention and dedication. Mr. Chan and Mr. Liu confirmed that they have no disagreement with the Board.

Save as disclosed above, the Board is not aware of any other matters with respect to the resignation of Mr. Chan and Mr. Liu that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude and appreciation to Mr. Chan and Mr. Liu for their valuable contributions to the Company over the years.

By order of the Board
United Pacific Industries Limited
David Howard Clarke
Chairman

Hong Kong, 24 June 2013

At the date of this announcement, the Board comprises five Executive Directors, namely, Mr. David Howard Clarke, Mr. Simon Hsu Nai-Cheng, Mr. Henry Woon-Hoe Lim, Mr. Patrick John Dyson and Ms. Kelly Lee; one Non-Executive Director, namely, Mr. Anthony Lee and four Independent Non-Executive Directors, namely, Mr. Robert Barry Machinist, Mr. Ramon Sy Pascual, Dr. Wong Ho Ching and Mr. Lan Yen-Po.