United Pacific Industries

United Pacific Industries Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 176)

Websites: www.upi.com.hk
www.irasia.com/listco/hk/upi

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT COMMITTEE AND MEMBER OF NOMINATING AND CORPORATE GOVERNANCE COMMITTEE

The Board is pleased to announce that Ms. Hu Gin Ing has been appointed as Independent Non-Executive Director, the Chairman of the Audit Committee and a member of the Nominating and Corporate Governance Committee of the Company, with effect from 6 November 2013.

The board ("**Board**") of directors ("**Directors**") of United Pacific Industries Limited (the "**Company**") is pleased to announce that Ms. Hu Gin Ing ("**Ms. Hu**") has been appointed as Independent Non-Executive Director, the Chairman of the Audit Committee and a member of the Nominating and Corporate Governance Committee of the Company, with effect from 6 November 2013.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Hu, aged 54, has experience in media, television network and private equity investments. She is an independent non-executive director of Enterprise Development Holdings Limited, a company listed on the main board of the Stock Exchange of Hong Kong Limited ("**HKSE**") (stock code: 1808) since March 2011, non-executive director of Qin Jia Yuan Media Services Company Limited, a company listed on the main board of the HKSE (stock code: 2366) since August 2013 and independent director of Arich Enterprise Co., Ltd., a company listed on the Taiwan Stock Exchange (stock code: 4173) since December 2012. She was an independent director of Gigamedia Limited, a company listed on NASDAQ (stock code: GIGM) from July 2003 to October 2013 and an independent director of Evendata Holding Company Limited, a company which was previously listed on the Taiwan Stock Exchange, from April 2011 to May 2013. Ms. Hu holds a MBA degree from Florida

International University of U.S.A., a master of science degree from Barry University of U.S.A. and a bachelor degree in foreign language from National Taiwan University. Ms. Hu is a certified public accountant and is a member of Hong Kong Institute of Certified Public Accountants as well as a member of the American Institute of Certified Public Accountants and has over 18 years of experience in accounting and finance. Ms. Hu has been a director/partner of NHL CPA Limited, Hong Kong since January 2005.

With respect to Ms. Hu's directorship with the Company, there is no service contract nor specific length nor proposed length of service except that she shall hold office as a Director of the Company until the next following annual general meeting of the Company and shall be eligible for re-election at that meeting, in accordance with the Bye-laws of the Company.

Ms. Hu will be entitled to director's fees in respect of her directorship of HK$250,000 per annum (or a pro rata amount for the duration of her directorship for an incomplete year and subject to review by the Board from time to time), which is determined by the Board with reference to her responsibilities and duties within the Company.

As at the date of this announcement, Ms. Hu does not have any interest in the Company's shares within the meaning of Part XV of the SFO.

Save as disclosed above, Ms. Hu does not have any relationship with any directors, senior management or substantial or controlling shareholders (each as defined in the Rules Governing the Listing of Securities on the HKSE ("**Listing Rules**")) of the Company. Neither did she hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor holds any other position with the Company or any other members of the Company's group.

Ms. Hu has confirmed that she meets the independence criteria set out in Rules 3.13 of the Listing Rules.

Save as disclosed above, there are no other matters (i) relating to the appointment of Ms. Hu that need to be brought to the attention of the shareholders of the Company or (ii) any other information to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

Following the appointment of Ms. Hu, the Company has fulfilled the requirements on (i) the minimum number of Audit Committee under Rule 3.21 of the Listing Rules; (ii) the appointment of an Independent Non-Executive Director as the Chairman of the Audit Committee under Rule 3.21 of the Listing Rules; (iii) the minimum number of Independent Non-Executive Directors possessing appropriate professional qualification or accounting or related financial management expertise under Rule 3.10(2) and 3.21 of the Listing Rules; and (iv) the composition of the Nominating and Corporate Governance Committee, the majority of which being Independent Non-Executive Directors, under Code Provision A.5.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules.

The Board would like to extend a warm welcome to Ms. Hu on her appointment.

By order of the Board
United Pacific Industries Limited
David Howard Clarke
Chairman

Hong Kong, 6 November 2013

At the date of this announcement, the Board comprises five Executive Directors, namely Mr. David Howard Clarke, Mr. Simon Hsu Nai-Cheng, Mr. Henry Woon-Hoe Lim, Mr. Patrick John Dyson and Ms. Kelly Lee; one Non-Executive Director, namely, Mr. Anthony Lee and four Independent Non-Executive Directors, namely, Mr. Ramon Sy Pascual, Dr. Wong Ho Ching, Mr. Lan Yen-Po and Ms. Hu Gin Ing.