United Pacific Industries

United Pacific Industries Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 176)

Websites: www.upi.com.hk
www.irasia.com/listco/hk/upi

COMPLETION OF THE ISSUANCE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE

Reference is made to the announcements of United Pacific Industries Limited (the "**Company**") dated 28 July 2014 and 12 August 2014 (the "**Announcements**") in relation to the issuance of Convertible Bonds under General Mandate. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all of the conditions precedent to the issue of the Convertible Bonds under the Subscription Agreement (as amended and supplemented by the Supplemental Deed, collectively referred to as "**Amended Subscription Agreement**") have been satisfied and that Completion took place on 15 August 2014. The Convertible Bonds in the aggregate principal amount of HK$77,000,000 were issued to the Subscriber pursuant to the Amended Subscription Agreement.

By order of the Board
United Pacific Industries Limited
David Howard Clarke
Chairman

Hong Kong, 15 August 2014

At the date of this announcement, the Board comprises three Executive Directors, namely Mr. David Howard Clarke, Mr. Henry Woon-Hoe Lim, and Ms. Kelly Lee; one Non-Executive Director, namely, Mr. Anthony Lee and four Independent Non-Executive Directors, namely, Mr. Ramon Sy Pascual, Dr. Wong Ho Ching, Mr. Lan Yen-Po and Ms. Hu Gin Ing.