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(Stock Code: 176)

Websites: www.upi.com.hk

www.irasia.com/listco/hk/upi

CHANGE OF FINANCIAL YEAR END DATE AND PROFIT WARNING

CHANGE OF FINANCIAL YEAR END DATE

The Board announces that the financial year end date of the Company will be changed from 30 September to 31 December. Accordingly, the next financial year end date of the Company will be 31 December 2015.

PROFIT WARNING

The Board wishes to inform the Shareholders that, based on the preliminary review of the unaudited financial information of the Group for the twelve months ended 30 September 2015, the Group is expected to record a substantial decrease in turnover and a loss as compared to a profit from continuing operations for the corresponding period in 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

CHANGE OF FINANCIAL YEAR END DATE

The board of directors (the “Board”) of United Pacific Industries Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announces that the financial year end date of the Company will be changed from 30 September to 31 December. Accordingly, the current financial period covers a period of fifteen months from 1 October 2014 to 31 December 2015.

Reasons for the Change

The proposed change is to align with the financial year end date of the Company's principal operating subsidiary which is incorporated in the People's Republic of China and its accounts are statutorily required to be closed with the financial year end date of 31 December. The Board considers that the change of the financial year end date will facilitate the Company to prepare and update its financial statements for the preparation of its consolidated financial statements of the Company.

The Board does not foresee any material adverse impact on the Group as a result of the change in financial year end date nor is there any other matter of significance that needs to be brought to the attention of the shareholders of the Company (the "Shareholders") in relation thereto.

Subsequent Financial Reporting Periods

Following the change of the financial year end date, the deadline for publication and despatch of the consolidated financial statements of the Company will be as follows:

	Deadline for publication of interim/annual results announcement	Deadline for despatch of interim/annual report
Second unaudited interim results/ report for the twelve months ending 30 September 2015	30 November 2015	31 December 2015
Audited final results/ report for the fifteen months ending 31 December 2015	31 March 2016	30 April 2016

PROFIT WARNING

This announcement is also made by the Company, pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of the Company wishes to inform the Shareholders that, based on the preliminary review of the unaudited financial information of the Group, it is expected that the Group will record a substantial decrease in turnover and a loss for the twelve months ended 30 September 2015 as compared to a profit from continuing operations for the corresponding period in 2014. The substantial decrease in turnover and loss of the Group for the reporting period were mainly attributed to lower demand from a key customer thus resulting in lower sales of the Group's products and decline in the Group's gross profit margin.

The Company is still in the process of finalising the second interim results for the twelve months ended 30 September 2015. The financial results of the Group for the twelve months ended 30 September 2015 is subject to finalisation and the information contained in this announcement is only based on the preliminary assessment by the Company's management according to the consolidated management accounts of the Group, and is not based on any figure or information that has been audited or reviewed by the Company's auditor. Shareholders and potential investors are advised to read the second unaudited interim results announcement of the Group for the twelve months ended 30 September 2015 for details, which is expected to be published on or before 30 November 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
United Pacific Industries Limited
Kelly Lee
Executive Director

Hong Kong, 5 November 2015

At the date of this announcement, the Board comprises one Executive Director, namely Ms. Kelly Lee; two Non-Executive Directors, namely, Dato' Choo Chuo Siong, and Mr. Sun Jih-Hui and three Independent Non-Executive Directors, namely, Dr. Wong Ho Ching, Mr. Lan Yen-Po and Ms. Hu Gin Ing.