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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)

(Stock Code: 00177)

**ANNOUNCEMENT ON THE ELECTION OF
EMPLOYEES' REPRESENTATIVE DIRECTOR**

The board of directors and all directors of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and jointly and severally accept legal responsibilities for the truthfulness, accuracy and completeness of this announcement.

To implement the provisions of the Company Law of the People's Republic of China, the Articles of Association of Jiangsu Expressway Company Limited and other regulations, at the Employees Representative Congress of the Company convened on 31 December 2025, Mr. Zhang Xinyu was elected by the employees representatives as an employees' representative director of the eleventh session of the board of directors. His term of office commences from the date of approval by the Employees Representative Congress and shall end on the expiry date of the eleventh session of the board of directors of the Company.

Following Mr. Zhang Xinyu's appointment as an employees' representative director, the aggregate number of senior management personnel and employees representative on the eleventh session of the board of directors of the Company does not exceed one-half of the total number of directors, hence, complying with relevant laws and regulations.

Appendix: Biographies of Employees' Representative Director

By Order of the Board
Wang Feng
Executive Director

Nanjing, the PRC, 1 January 2026

As at the date of this announcement, the Directors of the Company are:

Chen Yunjiang#, *Wang Yingjian*#, *Xie Mengmeng*#, *Wang Feng*[△], *Zhang Xinyu*^{#^},
Yang Shaojun#, *Yang Jianguo*#, *Ma Chung Lai, Lawrence*#, *Xu Guanghua**, *Ge*
*Yang**, *Gu Zhaoyang**, *Tan Shijun**, *Sun Lijun**

[△] *Executive Director*

[#] *Non-executive Director*

^{*} *Independent Non-executive Director*

[^] *Employees' Representative Director*

Appendix:

BIOGRAPHIES OF EMPLOYEES' REPRESENTATIVE DIRECTOR

Zhang Xinyu, male, born in 1967, a university graduate with a bachelor's degree and a member of the Communist Party of China, an assistant economist and assistant political engineer. Mr. Zhang previously served as a member of the Party Committee, the chairman of the labor union, the manager of the general department, the secretary of the disciplinary committee and the deputy general manager of Jiangsu Ningchang Zhenli Expressway Company Limited (江蘇寧常鎮溧高速公路有限公司). Mr. Zhang currently serves as the deputy secretary of the Party Committee and the chairman of the labor union of the Company (from 26 June 2024 to 18 December 2025, he served as an executive director and a member of the strategy committee of the board of directors of the Company).

Save as disclosed above, Mr. Zhang has confirmed that he (i) is not related to any directors, senior management, substantial shareholders or controlling shareholders of the Company or other member companies of the Group; (ii) does not have any interests in shares of the Company within the meaning defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) has not held any other directorships or other major appointments and qualifications in any listed companies in the past three years.

Save as disclosed above, there are no other matters that need to be brought to the attention of shareholders of the Company, and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Mr. Zhang Xinyu will enter into a letter of appointment with the Company in respect of his service as an employees' representative director. Mr. Zhang Xinyu shall receive remuneration commensurate with market levels and shall be entitled to all staff benefits prescribed under the laws of the PRC. In 2025, the income (before tax) received by Mr. Zhang for his service as a staff of the Company is RMB737,861.