



COMPUTIME GROUP LIMITED

金寶通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 320)

CHANGE OF NON-EXECUTIVE DIRECTOR

The Board of the Company announces that Mr. Wong Ying Ho, Kennedy has resigned and Mr. Wong Chun Kong has been appointed as a non-executive director of the Company with effect from 4 February 2008.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Computime Group Limited (the “**Company**”) announces that Mr. Wong Ying Ho, Kennedy (“**Mr. Kennedy Wong**”) has resigned as a non-executive director of the Company with effect from 4 February 2008 in order to focus on his personal and other business pursuits. Mr. Kennedy Wong has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wong Chun Kong (“**Mr. CK Wong**”) has been appointed as a non-executive director of the Company to fill the vacancy caused by the resignation of Mr. Kennedy Wong with effect from 4 February 2008. Other than the foregoing position, Mr. CK Wong does not hold any position with the Company or other members of the Company’s group.

Qualifications and experience

Mr. CK Wong, aged 47, is a solicitor of the High Court of Hong Kong. He is a Partner of Philip K H Wong, Kennedy Y H Wong & Co., Solicitors & Notaries. Mr. CK Wong was educated in both Hong Kong and England. He has substantial experience in civil litigation and deals mainly in commercial, personal injuries, banking and administrative law litigation, corporate acquisition and cross-border joint ventures as well as large scale conveyancing projects under home ownership, private sector participation and tenants purchase schemes.

Mr. CK Wong had served as a Deputy Adjudicator in 1998. He is a member of the Passports Appeal Board and an Adjudicator of the Registration of Persons Tribunal of Hong Kong Special Administrative Region.

Mr. CK Wong has not held any directorships in any other listed public companies in the last three years.

Length of service

Pursuant to the appointment letter issued by the Company to Mr. CK Wong, the initial term of his appointment is from 4 February 2008 to 8 October 2009, both days inclusive. He is also subject to retirement and re-election provisions set out in the articles of association of the Company.

Relationships and interests in shares

As far as the directors of the Company are aware, Mr. CK Wong does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. CK Wong did not have or was not deemed to have any interests in the shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Director’s emoluments

Pursuant to the appointment letter, Mr. CK Wong is entitled to receive a fixed director’s fee of HK\$120,000 per annum and a fee of HK\$5,000 for attending each scheduled Board meeting. He is also eligible to participate in the Company’s share option scheme.

The foregoing emoluments of Mr. CK Wong were recommended by the Remuneration Committee of the Company and approved by the Board with reference to his duties and responsibilities with the Company as well as the prevailing market rate and the Company’s remuneration policy for non-executive directors.

Other information

There is no information concerning Mr. CK Wong which is required to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Save as disclosed above, there are no other matters relating to the appointment of Mr. CK Wong as a non-executive director of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. CK Wong to join the Board and express its appreciation for the valuable contributions of Mr. Kennedy Wong to the Company.

By Order of the Board
Computime Group Limited
Auyang Ho
Chairman

Hong Kong, 4 February 2008

As at the date of this announcement, the executive directors of the Company are Mr. Auyang Ho (Chairman), Mr. Auyang Pak Hong, Bernard (Chief Executive Officer) and Ms. Choi Po Yee, Alice; the non-executive directors of the Company are Mr. Wong Chun Kong, Mr. Kam Chi Chiu, Anthony and Mr. Arvind Amratlal Patel; and the independent non-executive directors of the Company are Mr. Luk Koon Hoo, Mr. Patrick Thomas Siewert and Mr. Steven Julien Feniger.

* *For identification purposes only*