香港葯業

HONG KONG PHARMACEUTICAL HOLDINGS LIMITED

香港葯業集團有限公司*

(Provisional Liquidators Appointed)

(Incorporated in Bermuda with limited liability)

(Stock Code: 0182)

NOTICE OF ANNUAL GENERAL MEETING AND FORM OF PROXY

NOTICE IS HEREBY GIVEN that an ANNUAL GENERAL MEETING of Hong Kong Pharmaceutical Holdings Limited (Provisional Liquidators Appointed) (the "Company") will be held at Room 103, The Duke of Windsor Social Service Building, 15 Hennessy Road, Wan Chai, Hong Kong, on Tuesday, 28 March 2006, at 10:00 a.m. to pass an ordinary resolution to receive and adopt the audited consolidated financial statements and the reports of the Provisional Liquidators and the auditors for the years ended 31 March 2004 and 2005.

Notes:

1. Any member of the Company entitled to attend and vote at the annual general meeting (or at any adjournment thereof) is entitled to appoint one or more person(s) as his proxy to attend and vote instead of him. A proxy need not be a member of the Company.
2. To be valid, proxy form, attached to this announcement, together with any power of attorney or other authority (if any) under which it is signed or notarially certified copy thereof, must be lodged with the Company's branch share registrar, Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wan Chai, Hong Kong not less than 48 hours before the time appointed for holding the annual general meeting (or any adjournment thereof).
3. Completion and return of the form of proxy will not preclude members from attending and voting at the annual general meeting (or any adjournment thereof).

Trading in the shares of the Company has been suspended with effect from 5 August 2004 and will remain suspended until further notice.

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Mr Sun Hiu Lu, Ms Huang Shuyun, Mr Chu Kwan, Mr Zhao Dake and Mr Zhang Ke, Winston, and three independent non-executive directors, namely Mr Ng Wing Hang, Dr Melvin Wong and Mr Chu Yu Lin, David.

For and on behalf of
HONG KONG PHARMACEUTICAL HOLDINGS LIMITED
(Provisional Liquidators Appointed)
Kelvin Flynn
Cosimo Borrelli
Joint and Several Provisional Liquidators
acting as agent for and on behalf of the Company
without personal liability

3 March 2006, Hong Kong

* *for identification purposes only*

Please also refer to the published version of this announcement in China Daily.