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**PAX Global Technology Limited**

**百富環球科技有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 327)**

**VOLUNTARY ANNOUNCEMENT**  
**COMPLETION OF PURCHASE OF AN ATTRIBUTABLE 51%**  
**EQUITY INTEREST IN 南昌卡說信息技術有限公司**  
**(Nanchang Kashuo Information Technology Company Limited\*)**

This is a voluntary announcement made by PAX Global Technology Limited (the “Company”).

Reference is made to the announcement of the Company dated 9 December 2014 in relation to the Acquisition (the “Announcement”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, Completion is subject to fulfillment of certain conditions and if the conditions have not been fulfilled by 30 January 2015 (or such other date as the Purchaser may determine) and subject to the right of the Purchaser to waive certain of the conditions, the Sale and Purchase Agreement shall thereupon become null and void. As additional time is required for arranging the formalities for Completion, the Purchaser has determined to extend the date of Completion to on or before 31 March 2016.

The Company is pleased to announce that the conditions for Completion have been fulfilled and Completion has recently taken place pursuant to the terms of the Sale and Purchase Agreement.

Cash consideration in the amount of RMB12,720,000 and RMB14,700,000 (part of the cash consideration which has been withheld by the Purchaser for capital contribution to Shanghai Kashuo by the Vendors) has been paid by the Purchaser to the Vendors. Both the Purchaser and the Vendors have made capital contribution to Shanghai Kashuo to increase the registered capital of Shanghai Kashuo from RMB30,000 to RMB30,000,000.

\* For identification purpose only

As a result of Completion, Pax Technology Limited, a wholly owned subsidiary of the Company, directly and indirectly held an aggregate of 51% equity interest in Shanghai Kashuo.

By Order of the Board  
**PAX Global Technology Limited**  
**Li Wenjin**  
*Executive Director*

Hong Kong, 29 March 2016

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Nie Guoming, Mr. Lu Jie and Mr. Li Wenjin and three Independent Non-Executive Directors, namely Mr. Yip Wai Ming, Dr. Wu Min and Mr. Man Kwok Kuen, Charles.*