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GRANDE
THE GRANDE HOLDINGS LIMITED
嘉域集團有限公司
(In Liquidation in Hong Kong)
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 186)

DELAY IN PUBLICATION OF 2015 ANNUAL RESULTS

This announcement is made by The Grande Holdings Limited (In Liquidation in Hong Kong) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF 2015 ANNUAL RESULTS

The Provisional Liquidators and the Company wish to announce that as additional time will be required for the auditor of the Group to perform and complete certain audit procedures on Emerson Radio Corp., a subsidiary of the Company, the publication of the Company’s annual results (the “**2015 Annual Results**”) for the year ended 31 December 2015 will be delayed until late April 2016.

Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Company is required to publish the 2015 Annual Results on a date not more than three months after the end of the financial year, that is, by 31 March 2016 (Rule 13.49(1) of the Listing Rules). The delay in the publication of the 2015 Annual Results constitutes a breach of the Listing Rules.

Further announcement(s) will be made by the Provisional Liquidators and the Company to inform its shareholders of any material developments in connection with the 2015 Annual Results as and when appropriate.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Provisional Liquidators and the Company have decided, after due and careful consideration, that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2015 as it may be misleading and confusing to the shareholders and potential investors.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended since 9:00 a.m. on 30 May 2011. Further announcements will be made by the Company when and as appropriate to update the Shareholders and potential investors on any development of the Company.

For and on behalf of
The Grande Holdings Limited
(In Liquidation in Hong Kong)

Roderick John Sutton

And

Fok Hei Yu

*Joint and Several Provisional Liquidators
acting as agents without personal liability*

Hong Kong, 23 March 2016

As of the date of this announcement, the Board comprises two executive directors, Mr. Tang Hoi Nam and Mr. Eduard William Rudolf Helmuth Will.