GRANDE

THE GRANDE HOLDINGS LIMITED

嘉域集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 186)

RE-DESIGNATION OF DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of The Grande Holdings Limited (the "**Company**") announces that Mr. Eduard William Rudolf Helmuth Will ("**Mr. Will**") has been re-designated from an executive Director to a non-executive Director with effect from 8 December 2016.

Mr. Will was appointed as an executive Director of the Company on 19 February 2016. Mr. Will holds degrees from the Gymnasium St. Georg, Hamburg and the University of Hamburg. Presently, Mr. Will is serving as an independent non-executive director of Lafe Corporation Limited whose shares are listed on the Singapore Exchange Securities Trading Limited. Mr. Will had been acting as an executive director of Ricco Capital (Holdings) Ltd from 2008 to March 2016. Mr. Will served as the chief executive officer of Boca Research, Inc. and a director of Integrated Data Corporation from 2001 to 2002. He also served as a non-executive director of China Minsheng Drawin Technology Group Limited (formerly known as South East Group Limited) (stock code: 726), a company listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), from January 2008 to December 2013; and a director of Emerson Radio Corp, a company incorporated in Delaware, the US and a 56.2% owned subsidiary of the Company whose shares are listed on the NYSE Alternext US, from July 2006 to November 2013. Mr. Will has more than 40 years of experience as merchant banker, senior adviser and director of various public and private companies.

A letter of appointment has been entered into between Mr. Will and the Company in relation to his position as a non-executive Director of the Company with effect from 8 December 2016. According to the letter of appointment, Mr. Will's terms of service is fixed at a term of twelve-month period which automatically renews for successive twelve-month periods unless terminated by either party in writing prior to the expiry of the term. His directorship will also be subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. Mr. Will is entitled to receive a director's fee of HK$25,000 per month which has been recommended by the Remuneration Committee and approved by the Board based on his qualifications and experience, level of responsibilities undertaken and prevailing market condition.

Save as disclosed above, as at the date of this announcement, Mr. Will confirms that (i) he does not hold any other positions in the Company or its subsidiaries; (ii) he has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) he is not connected and has no relationship with any existing directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) he does not have any interests or short position in any shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Future Ordinance.

Mr. Will confirmed that there is no disagreement with the Board and there are no matters that are required to be disclosed in accordance with Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange; and there are no matters which need to be brought to the attention of the shareholders of the Company in relation to his re-designation as a non-executive Director of the Company.

By Order of the Board
The Grande Holdings Limited
Francis Hui
Company Secretary

Hong Kong, 8 December 2016

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Mr. Duncan Hon Tak Kwong, Mr. Michael Andrew Barclay Binney and Mr. Manjit Singh Gill; one non-executive director, Mr. Eduard William Rudolf Helmuth Will; and three independent non-executive directors, namely, Mr. James Mailer, Mr. Lau Ho Kit, Ivan and Mr. Chen Xiaoping.