GRANDE

WEALTH WARRIOR GLOBAL LIMITED

(Incorporated in the British Virgin Islands with limited liability)

THE GRANDE HOLDINGS LIMITED

嘉域集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 186)

JOINT ANNOUNCEMENT
DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Reference is made to the announcement dated 28 September 2017 (the "**Joint Announcement**") jointly issued by the Offeror and the Company in relation to, inter alia, the Sale and Purchase Agreement and the Offer. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those used in the Joint Announcement.

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document is required to be despatched to the Shareholders within 21 days from the date of the Joint Announcement, which is on or before 19 October 2017, unless consent is granted by the Executive to extend the deadline for the despatch of the Composite Document. The Executive has indicated that it is minded to grant such consent.

As additional time is required to finalise certain information to be included in the Composite Document, it is expected that the despatch of the Composite Document and the accompanying Form of Acceptance will be postponed to a date falling on or before 1 December 2017.

Further announcement will be made when the Composite Document (accompanied by the Form of Acceptance) in relation to the Offer is despatched.

WARNING

Shareholders and potential investors are advised to exercise caution when dealing in the Shares and if they are in any doubt about their position, they should consult their professional advisers.

By Order of the Board
Wealth Warrior Global Limited
Tan Bingzhao
Sole Director

By Order of the Board
The Grande Holdings Limited
Francis Hui
Company Secretary

Hong Kong, 18 October 2017

As at the date of this joint announcement, the executive Directors are Mr. Hon Tak Kwong, Mr. Michael Andrew Barclay Binney and Mr. Manjit Singh Gill; the non-executive Director is Mr. Eduard William Rudolf Helmuth Will; and the independent non-executive Directors are Mr. Lau Ho Kit, Ivan and Mr. Chen Xiaoping.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, Mr. Tan Bingzhao is the sole director of the Offeror.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than those in relation to the Group and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Group and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

The English text of this joint announcement shall prevail over its Chinese text.