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敏捷控股
NIMBLE HOLDINGS

NIMBLE HOLDINGS COMPANY LIMITED
敏捷控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock code: 186)

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 DECEMBER 2018 BY A LISTED SUBSIDIARY - EMERSON RADIO CORP.

This is not the announcement of the financial results of Nimble Holdings Company Limited (the "Company"). This announcement is made by the Company pursuant to the requirements of Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") to provide shareholders of the Company and the public with information of the financial results of a listed subsidiary of the Company, Emerson Radio Corp., which has announced on 14 February 2019 its unaudited financial results for the nine months ended 31 December 2018.

This announcement is made by the Company pursuant to the requirements of Rule 13.10B of the Listing Rules.

Emerson Radio Corp., a 72.4% owned subsidiary of the Company, having its shares listed on the NYSE American of United States of America (formerly NYSE MKT of United States of America), has announced on 14 February 2019 its unaudited financial results for the nine months ended 31 December 2018.

The consolidated statements of operations for the nine months ended 31 December 2018 and the consolidated balance sheet as at 31 December 2018 of Emerson Radio Corp. and its subsidiaries are provided below:

EMERSON RADIO CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
For the nine months ended 31 December 2017 and 2018
(In thousands of U.S. dollars, except per share data)

	2018	2017
Net revenues:		
Net product sales	$ 7,040	$ 10,413
Licensing revenue	350	546
Net revenues	7,390	10,959
Costs and expenses:		
Cost of sales	7,003	10,292
Other operating costs and expenses	22	38
Selling, general and administrative expenses	2,883	3,784
	9,908	14,114
Operating loss	(2,518)	(3,155)
Other income:		
Interest income, net	617	365
Loss before income taxes	(1,901)	(2,790)
Provision for income tax expense	73	313
Net loss	(1,974)	(3,103)
Net loss per share		
Basic	$ (0.09)	$ (0.12)
Diluted	$ (0.09)	$ (0.12)
Weighted average shares outstanding		
Basic	22,221	25,857
Diluted	22,221	25,857

EMERSON RADIO CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(In thousands of U.S. dollars, except share data)

	December 31 2018	March 31 2018
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 21,928	$ 25,096
Short term investments	14,031	16,000
Trade accounts receivable, net	749	1,884
Royalty receivable	163	63
Inventory	4,618	3,164
Prepaid purchases	36	360
Prepaid expenses and other current assets	572	497
Total Current Assets	42,097	47,064
Property, plant and equipment, net	8	14
Deferred tax assets, net	448	528
Other assets	157	151
Total Non-current Assets	613	693
Total Assets	$ 42,710	$ 47,757
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable and other current liabilities	636	803
Due to affiliates	5	—
Income tax payable	250	250
Deferred revenue	—	50
Total Current Liabilities	891	1,103
Non-Current Liabilities:		
Federal tax payable	2,621	2,871
Total Non-current Liabilities	2,621	2,871
Total Liabilities	$ 3,512	$ 3,974
Shareholders' Equity:		
Series A Preferred shares — 10,000,000 shares authorized; 3,677 shares issued and outstanding; liquidation preference of $3,677,000	3,310	3,310
Common shares — $0.01 par value, 75,000,000 shares authorized; 52,965,797 shares issued at 31 December 2018 and 31 March 2018, respectively; 21,047,155 shares and 22,799,088 shares outstanding at 31 December 2018 and 31 March 2018, respectively	529	529
Additional paid-in capital	79,792	79,792
Accumulated deficit	(11,239)	(9,265)
Treasury stock, at cost, (31,918,642 shares and 30,166,709 shares at 31 December 2018 and 31 March 2018, respectively)	(33,194)	(30,583)
Total Shareholders' Equity	39,198	43,783
Total Liabilities and Shareholders' Equity	$ 42,710	$ 47,757

The full text of Emerson Radio Corp.'s unaudited financial results for the nine months ended 31 December 2018 has been posted on the Company's website at http://www.nimbleholding.com and on the website of The Stock Exchange of Hong Kong Limited at http://www.hkexnews.hk, as an overseas regulatory announcement, for the information of the Company's shareholders.

By order of the Board
Nimble Holdings Company Limited
Tan Bingzhao
Chairman

Hong Kong, 15 February 2019

As at the date of this announcement, the board comprises two executive directors, namely, Mr. Tan Bingzhao and Mr. Deng Xiangping; and three independent non-executive directors, namely, Dr. Lin Jinying, Dr. Lu Zhenghua and Dr. Ye Hengqing.