Minerva Group Holding Limited
贏集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PROFIT WARNING ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

This announcement is made by Minerva Group Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the profit warning announcement of the Group for the year ended 31 December 2025 ("**Profit Warning**") dated 16 January 2026. Unless otherwise defined herein, capitalised terms herein shall have the same meanings as those defined in the Profit Warning.

The board of directors (the "**Board**") of the Company wishes to inform shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the latest available unaudited consolidated management accounts of the Group, including (i) the loss on fair value changes of financial assets at FVTPL of approximately HK$35 million (FY2024: HK$87 million); and (ii) expected credit loss on loan and interest receivables, net of reversal, of approximately HK$40 million (FY2024: HK$74 million), the Group expects to record a consolidated net loss of not less than HK$58 million for FY2025.

* *For identification purpose only*

The Group is in the process of finalising its consolidated annual results for FY2025. The information contained in this announcement is solely based on a preliminary assessment made by the Board with reference to the information currently available, including the unaudited consolidated management accounts of the Group available for the time being, which has not been reviewed by the audit committee of the Board or the auditors of the Company and is subject to change. Such information is also subject to adjustment after further review and finalisation of the consolidated financial information for the FY2025. The Shareholders and potential investors of the Company are advised to refer to the details of the Company's announcement of its results for the FY2025 to be published in or around late March 2026.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Minerva Group Holding Limited
Li Wing Cheong
Chairman

Hong Kong, 17 March 2026

As at the date of this announcement, the executive Directors are Mr. Li Wing Cheong and Mr. Tong Hin Jo; and the independent non-executive Directors are Ms. Chan Lai Ping, Ms. Tam Mei Chu and Mr. Ho Yuen Tung.