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**COGOBUY GROUP**

**科通芯城集團**

*(a company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 400)**

## **UNUSUAL MOVEMENTS IN PRICE AND TRADING VOLUME AND PROFIT WARNING**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Cogobuy Group (the “**Company**”, together with its subsidiaries as the “**Group**”) has noted the recent increases in the price and trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reason for such movements in price and trading volume or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

However, the Board would like to provide the following update on its business operation.

On March 31, 2015, JD.com announced its online crowdfunding platform’s official launch while pulling together domestic enterprises to jointly build an Internet ecosystem.

The Company, as a supply chain partner of JD.com, entered into a strategic cooperation agreement with JD.com on March 31, 2015 to provide certain services such as product promotion, distribution channel and financial support services to hardware innovation enterprises in the Internet ecosystem.

The Company believes it is well positioned to develop its platform to connect hardware innovation projects with supply chain resources through its one-stop Internet of Things (“**IoT**”) innovation business platform, ING DAN.com platform (Hardeggs platform). ING DAN.com devotes to build an intelligent hardware ecosystem with a focus on supply chain services and provides one-stop services to those entrepreneurs from design concept to mass production.

The Company also entered into strategic cooperation with Baidu, Tencent, 360 and other Internet companies as well as Microsoft, Intel, Broadcom, Freescale and other electronic manufacturing companies, to form an open ecosystem with a focus on supply chain services.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board  
**COGOBUY GROUP**  
**KANG Jingwei, Jeffrey**  
*Chairman and Executive Director*

Hong Kong, April 8, 2015

*As at the date of this announcement, the executive Directors of the Company are Mr. KANG Jingwei, Jeffrey, Mr. WU Lun Cheung Allen and Ms. NI Hong, Hope; the non-executive Director of the Company is Mr. GUO Jiang; and the independent non-executive Directors of the Company are Mr. ZHONG Xiaolin, Forrest, Mr. YE Xin and Mr. YAN Andrew Y.*