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COGOBUY GROUP

科 通 芯 城 集 團

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 400)

POSITIVE PROFIT ALERT

This announcement is made by Cogobuy Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that, based on preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and information currently available to the Board, the Group is expected to record an increase of not less than RMB70 million or over 173% in the consolidated profit for the six months ended 30 June 2020 as compared with the same period in 2019, and an increase in revenue of not less than 20% as a result of the increased sales volume contributed directly by the rapid construction of the 5G market in China.

The Company is still in the process of finalizing the unaudited interim results of the Group for the six months ended 30 June 2020. The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group and is not based on any figures or information which have been audited or reviewed by the Company’s independent auditor, which may subject to finalization and necessary adjustments. Shareholders and potential investors are advised to peruse with care the interim results announcement of the Group for the six months ended 30 June 2020, which is expected to be published in August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Cogobuy Group

KANG Jingwei, Jeffrey

Chairman, Executive Director and Chief Executive Officer

Hong Kong, 24 August 2020

As at the date of this announcement, the executive Directors of the Company are Mr. KANG Jingwei, Jeffrey, Mr. WU Lun Cheung Allen; the non-executive Director of the Company is Ms. NI Hong, Hope; and the independent non-executive Directors of the Company are Mr. YE Xin, Dr. MA, Qiyuan and Mr. HAO Chunyi, Charlie.