New Century Group Hong Kong Limited
新 世 紀 集 團 香 港 有 限 公 司*

(Incorporated in Bermuda with limited liability)
(Stock Code : 234)

DISCLOSEABLE TRANSACTION
PROVISION OF FINANCIAL ASSISTANCE

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The Board is pleased to announce that on 28 September 2021, the Additional Loan Agreement was entered into between ETC Finance, an indirect non-wholly owned subsidiary of the Company, as lender, the Customer as borrower. Pursuant to the Additional Loan Agreement, ETC Finance granted a mortgage loan in the principal sum of HK$1,000,000 to the Customer for a term of 12 months.

Before entering into of the Additional Loan Agreement, ETC Finance has entered into the Existing Loan Agreement with the Customer for granting a mortgage loan in the principal sum of HK$29,000,000 to the Customer for a term 12 months.

LISTING RULES IMPLICATIONS

The grant of the Additional Loan requires aggregation with the Existing Loan under Rule 14.22 of the Listing Rules. As one of the applicable percentage ratios in respect of the Additional Loan and the Existing Loan in aggregate is more than 5% but less than 25% under Rule 14.07 of the Listing Rules, the grant of the Additional Loan and the Existing Loan constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

* *For identification purpose only*

PROVISION OF THE ADDITIONAL LOAN

The Board is pleased to announce that on 28 September 2021, the Additional Loan Agreement was entered into between ETC Finance, an indirect non-wholly owned subsidiary of the Company, as lender, the Customer as borrower. Pursuant to the Additional Loan Agreement, ETC Finance granted a mortgage loan in the principal sum of HK$1,000,000 to the Customer for a term of 12 months. The principal terms of the Additional Loan Agreement are set out below:

ADDITIONAL LOAN AGREEMENT

Date of agreement	:	28 September 2021
Lender	:	ETC Finance
Borrower	:	The Customer
Principal	:	HK$1,000,000
Interest rate	:	10% per annum
Repayment	:	Interest repayable by 12 monthly instalments with the principal repayable at the last instalment
Prepayment	:	The borrower may prepay to the lender all outstanding balance of the loan together with interest accrued by giving prior one month written notice to the lender
Security	:	A first legal charge in favour of the lender over six industrial properties located in Kwai Chung (the "Properties"), with valuation conducted by an independent professional property valuer on 7 September 2021 with an aggregate amount of approximately HK$47,300,000

PROVISION OF THE EXISTING LOAN

Before entering into of the Additional Loan Agreement, ETC Finance has entered into the Existing Loan Agreement with the Customer for granting a mortgage loan in the principal sum of HK29,000,000 to the Customer for a term of 12 months. The principal terms of the Existing Loan Agreement are set out as follows:

EXISTING LOAN AGREEMENT

Date of the agreement	:	12 January 2021
Lender	:	ETC Finance
Borrower	:	The Customer
Principal	:	HK$29,000,000
Interest rate	:	10% per annum
Repayment	:	Interest repayable by 12 monthly instalments with the principal repayable at the last instalment
Prepayment	:	The borrower may prepay to the lender all outstanding balance of the loan together with interest accrued by giving prior one month written notice to the lender
Security	:	A first legal charge in favour of the lender over the Properties, with valuation conducted by an independent professional property valuer on 15 December 2020 and 28 December 2020 respectively, with an aggregate amount of approximately HK$45,300,000

FUNDING OF THE ADDITIONAL LOAN

The Group will finance the Additional Loan with its general working capital.

INFORMATION ON THE CREDIT RISK RELATING TO THE ADDITIONAL LOAN AND THE EXISTING LOAN

The grant of the Additional Loan and the Existing Loan was based on the collaterals provided by the Customer, the credit assessments on the financial strength and repayment ability of the Customer, together with the relatively short term nature of the Additional Loan and the Existing Loan. After taking into account all such factors, the Directors consider that the risks involved in the Additional Loan and the Existing Loan are relatively low and manageable.

INFORMATION ON THE CUSTOMER

The Customer is an individual, a merchant and a repeated customer of ETC Finance, with no default record. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Customer is a third party independent of the Company and its connected persons (as defined under the Listing Rules).

REASONS FOR AND BENEFITS OF ENTERING INTO THE ADDITIONAL LOAN AGREEMENT AND THE EXISTING LOAN AGREEMENT

The principal activities of the Group comprise money lending, cruise ship charter services, property investments and securities trading.

The terms of the Additional Loan Agreement and the Existing Loan Agreement (including the interest rate) were negotiated on an arm's length basis between ETC Finance and the Customer based on the credit policy of ETC Finance. Taking into account the financial background and repayment ability of the Customer, the Directors are of view that a stable revenue and cashflow stream from interest income is expected to be generated from the Additional Loan and the Existing Loan. The Directors consider and believe that the terms of the Additional Loan Agreement and the Existing Loan Agreement are fair and reasonable and the entering into of the Additional Loan Agreement and the Existing Loan Agreement are in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

The grant of the Additional Loan requires aggregation with the Existing Loan under Rule 14.22 of the Listing Rules. As one of the applicable percentage ratios in respect of the Additional Loan and the Existing Loan is more than 5% but less than 25% under Rule 14.07 of the Listing Rules, the grant of the Additional Loan and the Existing Loan constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings:

"Board"	The board of Directors
"Company"	New Century Group Hong Kong Limited, a company incorporated in Bermuda with limited liability, whose shares are listed on the main board of the Stock Exchange with stock code 234
"Customer"	Ms. Ma Heung Yung, the borrower under the Additional Loan Agreement and the Existing Loan Agreement
"Directors"	the directors of the Company
"ETC Finance"	ETC Finance Limited, a company incorporated in Hong Kong with limited liability with money lenders licence registered under Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong), and is an indirect non-wholly owned subsidiary of the Company
"Group"	the Company and its subsidiaries

"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Additional Loan"	the mortgage loan in the principal sum of HK$1,000,000 granted by ETC Finance to the Customer pursuant to the Additional Loan Agreement
"Additional Loan Agreement"	the loan agreement dated 28 September 2021 entered into between ETC Finance and the Customer, particulars of which are stated in the section headed "Additional Loan Agreement" in this announcement
"Existing Loan"	the mortgage loan in the principal sum of HK$29,000,000 granted by ETC Finance to the Customer pursuant to Existing Loan Agreement
"Existing Loan Agreement"	the loan agreement dated 12 January 2021 entered into between ETC Finance and the Customer, particulars of which are stated in the section headed "Existing Loan Agreement" in this announcement
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"%"	per cent.

On behalf of the Board
Ng Wee Keat
Chairman

Hong Kong, 28 September 2021

As at the date of this announcement, the Board comprises Mr. Ng Wee Keat (Chairman), Ms. Sio Ion Kuan (Deputy Chairman), Ms. Ng Siew Lang, Linda (Chief Operating Officer), Ms. Lilian Ng, Ms. Chen Ka Chee and Mr. Yu Wai Man as executive directors and Mr. Cheung Chun Kwok, Mr. Kwan Kai Kin, Kenneth and Mr. Ho Yau Ming as independent non-executive directors.