Vietnam Manufacturing and Export Processing (Holdings) Limited
越南製造加工出口(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 422)

ANNOUNCEMENT
UNAUDITED RESULTS
FOR THE THREE MONTHS ENDED 31 MARCH 2026

Financial Highlights : （expressed in US$）

	Three months ended 31 March		
	2026 (Unaudited)	**2025 (Unaudited)**	**Change Amount**
• Revenue	18,687,468	19,821,756	(1,134,288)
• Gross profit	1,407,890	2,485,093	(1,077,203)
• (Loss)/profit after tax	(47,659)	931,044	(978,703)

Vietnam Manufacturing and Export Processing (Holdings) Limited (the "**Company**") hereby announces the unaudited consolidated results of the Company and its subsidiaries (collectively, the "**Group**") for the three months ended 31 March 2026 in line with its current practice to publish the Group's financial results quarterly and pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

By order of the board of directors
Vietnam Manufacturing and Export Processing (Holdings) Limited
Yeh Huei Fen
Chairperson

Hong Kong, 13 May 2026

As at the date of this announcement, the board of directors of the Company comprised three executive directors, namely Ms. Yeh Huei Fen, Ms. Wu Jui Chiao and Mr. Lin Chun Yu, three non-executive directors, namely Ms. Wu Li Chu, Mr. Chen Hsu Pin and Mr. Liu Ju Cheng and three independent non-executive directors, namely Ms. Lin Ching Ching, Ms. Wu Hui Lan and Ms. Yu Yi Jhen.

Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the three months ended 31 March 2026

	Three months ended 31 March	
	2026	**2025**
	US$	***US$***
Revenue	18,687,468	19,821,756
Cost of sales	(17,279,578)	(17,336,663)
Gross profit	1,407,890	2,485,093
Other income	269,356	347,452
Distribution costs	(724,141)	(806,725)
Administrative and other operating expenses	(1,234,867)	(1,432,508)
Results from operations	(281,762)	593,312
Finance income	709,744	754,814
Finance costs	(382,249)	(399,302)
Net finance income	327,495	355,512
Impairment loss on other property, plant and equipment	(64,732)	(45,638)
Share of profit of an associate	9,424	3,937
	(55,308)	(41,701)
Profit before taxation	(9,575)	907,123
Income tax (expense)/credit	(38,084)	23,921
(Loss)/profit for the period	(47,659)	931,044

Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income (continued)

For the three months ended 31 March 2026

	Three months ended 31 March	
	2026	**2025**
	US$	***US$***
Other comprehensive income for the period (after tax):		
Item that may be reclassified subsequently to profit or loss:		
Exchange differences on translation of financial statements of overseas subsidiaries and an associate	(303,986)	(227,082)
Total comprehensive income for the period	(351,645)	703,962
(Loss)/profit for the period attributable to:		
Equity shareholders of the Company	(47,676)	931,043
Non-controlling interests	17	1
	(47,659)	931,044
Total comprehensive income for the period attributable to:		
Equity shareholders of the Company	(351,662)	703,961
Non-controlling interests	17	1
	(351,645)	703,962

Note:

The Group's unaudited consolidated results for the three months ended 31 March 2026 have been approved for issue by the board of directors of the Company on 13 May 2026. The first quarterly results have been prepared in accordance with all applicable International Financial Reporting Standards issued by the International Accounting Standards Board, and have also adopted the same accounting policies as disclosed in the last annual report for the year ended 31 December 2025.

Unaudited Consolidated Statement of Financial Position

At 31 March 2026

	At 31 March 2026	At 31 December 2025
	US$	***US$***
Non-current assets		
Investment properties	3,552,329	3,581,933
Interest in an associate	556,914	551,142
	4,109,243	4,133,075
Current assets		
Inventories	17,744,577	21,094,767
Trade receivables, other receivables and prepayments	17,722,443	19,591,270
Current tax recoverable	17,749	12,832
Time deposits maturing after 3 months	28,951,880	29,638,666
Cash and cash equivalents	15,662,310	29,277,040
	80,098,959	99,614,575
Current liabilities		
Trade and other payables	12,861,027	15,248,009
Bank loans	22,507,957	37,177,513
Lease liabilities	9,647	9,548
Current tax payable	13,203	2,137,519
	35,391,834	54,572,589
Net current assets	44,707,125	45,041,986
Total assets less current liabilities	48,816,368	49,175,061
Non-current liabilities		
Deferred tax liabilities	15,607	15,890
Lease liabilities	646,736	653,501
	662,343	669,391
NET ASSETS	48,154,025	48,505,670

Unaudited Consolidated Statement of Financial Position (continued)

At 31 March 2026

	At 31 March 2026	At 31 December 2025
	US$	*US$*
Capital and reserves		
Share capital	1,162,872	1,162,872
Reserves	46,986,719	47,338,381
Total equity attributable to equity shareholders of the Company	48,149,591	48,501,253
Non-controlling interests	4,434	4,417
TOTAL EQUITY	48,154,025	48,505,670

Unaudited Condensed Consolidated Cash Flow Statement

For the three months ended 31 March 2026

	Three months ended 31 March	
	2026	**2025**
	US$	***US$***
Net cash generated from/(used in) operating activities	563,384	(6,226,523)
Net cash generated from investing activities	1,148,073	980,208
Net cash (used in)/generated from financing activities	(15,051,805)	2,728,964
Net decrease in cash and cash equivalents	(13,340,348)	(2,517,351)
Cash and cash equivalents at the beginning of the period	29,277,040	14,278,204
Effect of foreign exchange rate changes	(274,382)	(229,786)
Cash and cash equivalents at the end of the period	15,662,310	11,531,067